



# Nationwide Risk-Managed Income ETF

NUSI

Fact sheet

Q4 2019

AS OF 12/31/2019

Fund description: An income solution that targets high current income with less risk.

### Targets high monthly income

A rules-based options trading strategy that seeks to produce high income using the Nasdaq-100 Index

### Seeks downside protection

Uses a constant, fully financed market hedge that seeks to reduce downside risk

### Potential risk mitigator

Seeks to limit duration and interest rate sensitivity risk

### Key facts

Fund ticker	NUSI
Fund inception	12/19/2019
Total expense	0.68%
Number of holdings	106
Net assets (\$M)	\$21.2M
Listing exchange	NYSE Arca
IOPV ticker	NUSI.IV
CUSIP	26922A172

### Distributions

30-day SEC yield	—
12-month trailing yield*	—
Distribution yield	7.83%
Distribution frequency	Monthly

### Risk characteristics\*\*

	Fund	Benchmark	Category
Beta	—	—	—
Standard deviation	—	—	—
Sharpe ratio	—	—	—
Sortino ratio	—	—	—

\* Available after the fund has been operating for 1 year.

\*\*Based on a rolling 12 months.

### Average annual total returns (%)

	QTD	YTD	1-year	3-year	5-year	Since Fund inception
Fund at NAV	—	—	—	—	—	0.54
Fund at market price	—	—	—	—	—	0.92
CBOE S&P 500 Zero-Cost Put Spread Collar Index (benchmark)	—	—	—	—	—	0.02
Morningstar Category (U.S. Funds Options-Based)	—	—	—	—	—	0.45

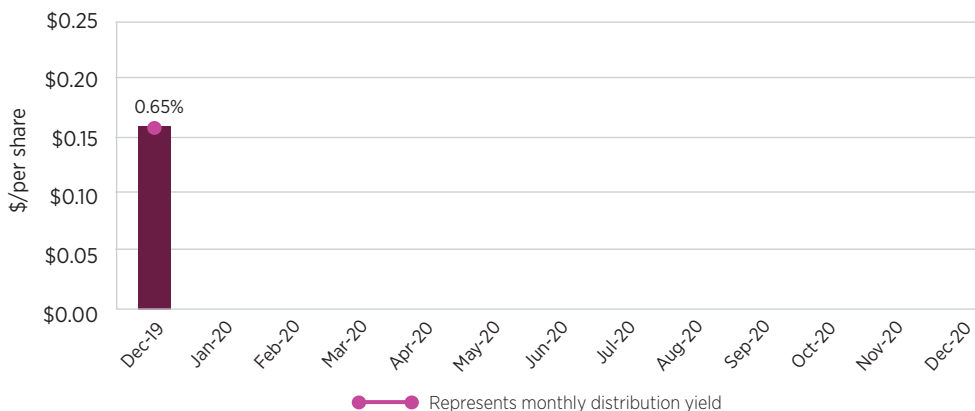
The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown, which does not guarantee future results. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to [etf.nationwide.com](http://etf.nationwide.com) or call 1-877-893-1830.

Nationwide shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total returns are calculated using the daily 4:00 p.m. EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

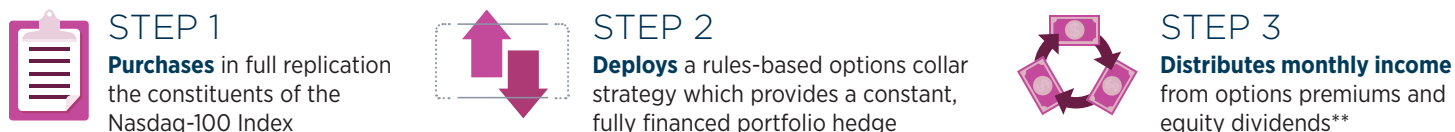
### Calendar year returns (%)

	2020	2019	2018	2017	2016	2015
Fund	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—
Morningstar Category (U.S. Funds Options-Based)	—	—	—	—	—	—

### Income distribution



### Investment strategy overview



\*\*Income from net realized capital gains, if any, are distributed annually.

# Nationwide Risk-Managed Income ETF

**NUSI**  
AS OF 12/31/19

## Top ten holdings

	% of portfolio
Apple Inc.	11.62
Microsoft Corporation	10.72
Amazon.com, Inc.	8.13
Facebook, Inc. Class A	4.30
Alphabet Inc. Class A	4.10
Alphabet Inc. Class C	4.09
Intel Corporation	2.96
Comcast Corporation Class A	2.33
Cisco Systems, Inc.	2.29
PepsiCo, Inc.	2.16

Seeks to replicate the holdings of the Nasdaq-100 Index.

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities. All holdings are subject to change without notice.

## Sector allocation<sup>1</sup> (%)

	NUSI
Information technology	47.5
Communication services	20.9
Consumer discretionary	14.7
Healthcare	7.2
Consumer staples	6.0
Industrials	2.6
Utilities	0.9
Financials	0.3
Real estate	—
Energy	—
Materials	—
<b>Total</b>	<b>100.0</b>

<sup>1</sup>Based on Global Industry Classification Standard (GICS®)

## Portfolio Management



Harvest Volatility Management, Subadviser  
Jonathan Molchan, Fund tenure since 2019  
Troy Cates, Fund tenure since 2019  
Garrett Paoletta, Fund tenure since 2019

**DEFINITIONS:** **IOPV**, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day. **Sharpe ratio** is a measure of excess reward per unit of volatility. **Standard deviation** is a measure of price variability (risk). **Beta** is a measure of price variability relative to the market. **Sortino ratio** is similar to the Sharpe ratio, except it uses downside deviation in place of standard deviation. **Distribution yield** is calculated by annualizing the most recent distribution and dividing by the most recent fund NAV. The yield represents a single distribution from the fund and does not represent total return of the fund. **12-month trailing yield** is the yield an investor would have received if they had held the fund over the last 12 months, assuming most recent NAV. It is calculated by summing any income distribution over the past 12 months and dividing by the sum of the most recent NAV. **Collar option strategy** is an option strategy that limits both gains and losses. A common collar position is created by holding an underlying stock, buying an out of the money put option, and selling an out of the money call option.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

## Must be preceded or accompanied by a current prospectus.

**Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Fund's return may not match or achieve a high degree of correlation with the return of the underlying index.**

**KEY RISKS:** The Fund is subject to the risks of investing in equity securities, including tracking stock (a class of common stock that "tracks" the performance of a unit or division within a larger company). A tracking stock's value may decline even if the larger company's stock increases in value. The Fund is subject to the risks of investing in foreign securities (currency fluctuations, political risks, differences in accounting and limited availability of information, all of which are magnified in emerging markets). The Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and illiquidity and are highly volatile). The Fund employs a collared options strategy (using call and put options is speculative and can lead to losses because of adverse movements in the price or value of the reference asset). The success of the Fund's investment strategy may depend on the effectiveness of the subadviser's quantitative tools for screening securities and on data provided by third parties. The Fund expects to invest a portion of its assets to replicate the holdings of an index. Correlation between Fund performance and index performance may be affected by Fund expenses and because the Fund may not be invested fully in the securities of the index or may hold securities not included in the index. The Fund frequently may buy and sell portfolio securities and other assets to rebalance its exposure to various market sectors. Higher portfolio turnover may result in higher levels of transaction costs paid by the Fund and greater tax liabilities for shareholders. The Fund may concentrate on specific sectors or industries, subjecting it to greater volatility than that of other ETFs. The Fund may hold large positions in a small number of securities, and an increase or decrease in the value of such securities may have a disproportionate impact on the Fund's value and total return. Although the Fund intends to invest in a variety of securities and instruments, the Fund will be considered nondiversified. Additional Fund risk includes: Collared options strategy risk, correlation risk, derivatives risk, foreign investment risk, and industry concentration risk.

**CBOE S&P 500 Zero-Cost Put Spread Collar Index:** An index designed to track the performance of a hypothetical option trading strategy that 1) holds a long position indexed to the S&P 500 Index; 2) on a monthly basis buys a 2.5% - 5% S&P 500 Index (SPX) put option spread; and 3) sells a monthly out-of-the-money (OTM) SPX call option to cover the cost of the put spread.

**Nasdaq-100 Index:** An unmanaged, market capitalization-weighted index of 103 equity securities issued by 100 of the largest non-financial companies, with certain rules capping the influence of the largest components. It is based on exchange, and it is not an index of U.S.-based companies. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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