5/31/12	ETF Performance Report					Perf										<u> </u>
				rm Perform		Since			Performance				cle High		50	200
DJ30	Dow Jones 30	Close 12.393.45	% Day -0.2%	% 1 Wk. -1.1%	% 2 Wk. -0.4%	10/3/11 16.3%	1 Month 3	3 Months -4.5%	6 Months 3.1%	YTD 1.4%	5.5%	Price 13,279.32	Date 5/1/12	Perf -6.7%	-3.1%	-0.7%
NASDAQ	Nasdag Composite	2,827.34	-0.4%	-0.4%	0.5%	21.0%	-7.3%	-4.5 % -5.4%	7.7%	8.5%	-1.8%	3,122.57	3/26/12	-9.5%	-3.1%	0.1%
NASDAQ	Nasdaq 100	2,524.87	-0.5%	-0.3%	0.6%	21.1%	-7.4%	-4.5%	9.3%	10.8%	2.7%	2,784.42	4/2/12	-9.3%	-3.4%	1.5%
SPX WIL5	S&P 500 Wilshire 5000	1,310.33 13,693.55	-0.2% -0.2%	-0.8% -0.8%	0.4% 0.5%	19.2% 20.2%	-6.8% -6.9%	-4.6% -5.1%	5.3% 5.3%	4.2% 4.5%	0.0% -1.4%	1,418.90 14,865.62	4/2/12 4/2/12	-7.7% -7.9%	-3.1% -3.2%	-0.3% -0.6%
IVW	S&P LC 500 GROWTH	71.26	-0.4%	-1.0%	0.6%	19.5%	-5.8%	-3.1%	5.4%	5.7%	2.7%	76.02	4/2/12	-6.3%	-2.4%	1.0%
IJK	S&P MD 400 GROWTH	105.31	-0.4%	-1.0%	1.2%	23.2%	-5.6% -6.7%	-3.2% -5.8%	5.4%	6.7%	-2.0%	115.29	7/7/11	-8.7%	-2.4% -3.1%	-0.5%
IJT	S&P SM 600 GROWTH	77.48	-0.2%	-0.5%	0.5%	26.5%	-5.7%	-4.4%	4.8%	4.0%	2.6%	83.87	3/26/12	-7.6%	-2.7%	0.1%
IVV	S&P LC 500 INDEX	131.99	-0.2%	-0.6%	0.5%	19.7%	-6.5%	-4.5%	5.3%	4.8%	-0.2%	156.79	10/9/07	-15.8%	-2.9%	-0.1%
IJH	S&P MD 400 INDEX	92.53	-0.3%	-1.2%	1.1%	24.4%	-6.9%	-6.1%	5.3%	5.6%	-3.4%	101.39	4/29/11	-8.7%	-3.3%	-0.9%
IJR	S&P SM 600 INDEX	70.56	-0.2%	-0.7%	0.2%	26.9%	-6.4%	-5.7%	4.9%	3.3%	-0.2%	77.60	3/26/12	-9.1%	-3.4%	-0.9%
IJJ	S&P LC 500 VALUE S&P MD 400 VALUE	59.83 79.42	0.0% -0.2%	-0.5% -1.1%	0.5% 1.1%	19.8% 25.9%	-7.4% -7.0%	-6.1% -6.2%	5.1% 5.6%	3.5% 4.5%	-3.0% -4.4%	84.17 90.23	7/13/07 6/4/07	-28.9% -12.0%	-3.4% -3.3%	-1.4% -1.1%
IJS	S&P SM 600 VALUE	71.54	-0.3%	-0.8%	0.2%	27.3%	-7.1%	-7.0%	5.0%	2.6%	-3.0%	82.70	6/4/07	-13.5%	-4.1%	-1.9%
SCHB	US Broad Market	31.61	-0.3%	-0.8%	0.6%	20.5%	-6.7%	-5.0%	5.3%	4.6%	-0.5%	33.14	4/29/11	-4.6%	-3.0%	-0.3%
SCHX	US Large Cap	31.29	-0.2%	-0.8%	0.5%	20.2%	-6.6%	-4.8%	5.5%	4.8%	-0.4%	33.76	4/2/12	-7.3%	-2.9%	-0.1%
VV DLN	Large Cap Large Cap Dividend	60.10 50.53	-0.2% -0.1%	-0.9% -0.5%	0.5% 0.0%	20.1% 17.8%	-6.7% -5.1%	-4.9% -3.1%	5.4% 5.4%	4.9% 3.1%	-0.5% 6.4%	64.94 53.29	4/2/12 4/2/12	-7.5% -5.2%	-3.0% -2.0%	-0.3% 1.1%
SCHG	US Large Cap Growth	31.75	-0.1%	-0.8%	-0.1%	21.9%	-7.0%	-5.5%	5.6%	7.1%	-1.8%	34.53	4/2/12	-8.1%	-3.3%	-0.1%
SCHV	US Large Cap Value	29.28	0.0%	-0.7%	-0.4%	18.4%	-6.3%	-4.1%	5.3%	2.8%	0.8%	31.41	4/2/12	-6.8%	-2.7%	-0.2%
ISI IWB	S&P 1500 Russell 1000	59.83 72.79	-0.2% -0.2%	-0.5% -0.8%	0.7% 0.6%	20.6% 20.1%	-6.4% -6.7%	-4.6% -4.8%	5.5% 5.3%	4.7% 4.9%	-0.1% -0.7%	64.57 85.05	4/2/12 10/9/07	-7.3% -14.4%	-2.8% -3.0%	0.0% -0.3%
IWD	Russell 1000 Value	65.37	0.1%	-0.5%	0.5%	19.4%	-6.6%	-5.2%	4.7%	2.9%	-2.1%	89.75	6/4/07	-27.2%	-2.9%	-1.0%
IWF	Russell 1000 Growth	61.76	-0.6%	-1.0%	0.6%	21.0%	-6.7%	-4.3%	5.9%	6.9%	0.9%	66.68	4/2/12	-7.4%	-3.0%	0.5%
IWM SCHA	Russell 2000 US Small Cap	76.11 34.15	-0.1% -0.2%	-0.7% -0.6%	0.9% 0.9%	24.8% 25.7%	-6.7% -7.0%	-6.6% -6.6%	4.0% 4.5%	3.2% 4.0%	-5.7% -4.3%	86.39 38.19	4/29/11 4/29/11	-11.9% -10.6%	-3.5% -3.5%	-2.1% -1.7%
VB	Small Cap	72.68	-0.2 %	-0.7%	1.1%	24.7%	-6.9%	-6.2%	3.9%	4.0 %	-4.1%	81.31	4/29/11	-10.6%	-3.4%	-1.6%
EES	Small Cap Earnings	51.30	-0.2%	0.1%	-0.2%	23.6%	-6.6%	-7.5%	2.6%	2.0%	-3.2%	57.78	3/26/12	-11.2%	-3.9%	-2.5%
VBK	Small-Cap Growth Russell 3000	79.94	-0.4%	-0.9%	1.1%	26.7%	-7.4%	-6.8%	4.6%	4.7% 4.8%	-1.6%	88.40	3/26/12 10/9/07	-9.6%	-3.6%	-1.3%
IWV IWS	Russell Mid Cap Value	77.72 44.92	-0.1% 0.0%	-0.8% -0.7%	0.6% 1.1%	20.6% 21.3%	-6.6% -6.7%	-4.9% -5.6%	5.3% 4.4%	3.5%	-1.0% -3.6%	90.43 54.25	6/4/07	-14.1% -17.2%	-3.0% -3.1%	-0.3% -1.2%
IWO	Russell 2000 Growth	87.11	-0.4%	-0.7%	1.1%	25.0%	-7.2%	-7.6%	3.5%	3.4%	-3.6%	98.82	4/29/11	-11.8%	-3.8%	-2.2%
IWN	Russell 2000 Value	67.49	0.1%	-0.6%	0.7%	24.6%	-6.1%	-5.4%	4.5%	2.8%	-7.7%	85.45	6/4/07	-21.0%	-3.2%	-2.0%
IWR IWP	Russell Mid Cap Russell Mid Cap Growth	103.03 58.25	-0.3% -0.6%	-0.9% -1.3%	1.0% 0.8%	21.7% 22.2%	-7.2% -7.9%	-5.9% -6.3%	4.3% 3.9%	4.7% 5.8%	-3.3% -2.8%	112.82 63.69	7/13/07 7/7/11	-8.7% -8.5%	-3.3% -3.7%	-1.2% -1.2%
MDY	Mid Cap SPDRS	168.57	-0.3%	-1.2%	1.1%	24.5%	-6.9%	-6.0%	5.4%	5.7%	-3.2%	184.27	4/29/11	-8.5%	-3.3%	-0.8%
VO	Mid Cap	75.32	-0.4%	-1.0%	0.8%	20.8%	-7.7%	-6.7%	3.0%	4.7%	-3.4%	82.75	7/7/11	-9.0%	-3.7%	-1.8%
IWC FDM	Russell Microcap DJ Microcap	47.03 20.55	-0.3% 0.0%	-0.5% -0.1%	0.1% 0.1%	26.4% 27.1%	-6.4% -6.1%	-5.3% -5.3%	7.4% 3.9%	5.3% 2.3%	-10.9% -9.3%	61.99 24.23	6/19/07 4/29/11	-24.1% -15.2%	-3.6% -3.6%	-1.8% -2.6%
VTI	Total Stock Market	67.33	-0.3%	-0.9%	0.5%	20.6%	-6.8%	-5.1%	5.2%	4.7%	-1.0%	76.97	10/9/07	-12.5%	-3.1%	-0.4%
VT	Total World Stock	43.46	0.1%	-0.7%	-0.5%	9.7%	-9.3%	-9.8%	-2.3%	0.6%	-9.7%	52.03	4/29/11	-16.5%	-5.1%	-5.5%
SCHF	International Equity	22.74	0.4%	-0.8%	-1.3%	1.4%	-11.4%	-13.7%	-8.0%	-2.9%	-15.4%	30.45	4/29/11	-25.3%	-6.8%	-9.7%
VEU VSS	All World-ex U.S. All World-ex U.S. Small Cap	38.51 78.11	0.2% 0.4%	-0.9% -0.5%	-1.3% -1.3%	2.2% 2.8%	-11.7% -11.7%	-14.5% -13.7%	-7.7% -5.1%	-2.9% 0.7%	-16.9% -22.1%	52.01 107.18	4/29/11 4/29/11	-26.0% -27.1%	-7.1% -6.6%	-10.2% -9.5%
FEZ	Euro Stoxx 50	26.44	0.3%	-2.6%	-2.4%	-2.9%	-13.1%	-21.0%	-14.2%	-10.4%	-19.9%	65.85	12/10/07	-59.8%	-9.6%	-16.0%
EZU	EMU Index	25.94	0.4%	-2.0%	-2.3%	-0.8%	-13.6%	-19.1%	-11.2%	-7.0%	-20.9%	61.86	10/31/07	-58.1%	-9.1%	-14.5%
IEV VGK	S&P Europe 350 European	32.15 39.55	0.2% 0.3%	-1.6% -1.8%	-1.6% -1.8%	4.1% 0.3%	-12.4% -12.8%	-15.1% -15.3%	-6.8% -9.9%	-4.7% -4.5%	-14.1% -15.6%	59.05 79.39	10/31/07 10/31/07	-45.6% -50.2%	-7.6% -7.7%	-10.4% -11.4%
GUR	Emerging Europe	34.06	-0.6%	-0.4%	-1.7%	-2.8%	-18.5%	-24.6%	-16.1%	-5.4%	-27.4%	74.77	12/10/07	-54.4%	-11.9%	-17.9%
EWO	MSCI Austria	13.88	1.1%	-1.9%	-0.4%	-2.0%	-14.4%	-17.9%	-4.2%	-2.4%	-36.3%	41.60	6/4/07	-66.6%	-8.2%	-14.7%
EWK EWQ	MSCI Belgium MSCI France	10.94 18.56	-0.1% 0.8%	-1.0% -0.9%	-1.0% -0.8%	2.9% 1.6%	-10.2% -11.2%	-8.6% -17.1%	-0.5% -8.8%	3.3% -5.2%	-19.3% -19.9%	28.63 40.09	7/12/07 7/12/07	-61.8% -53.7%	-5.4% -7.4%	-7.3% -12.5%
EWG	MSCI Germany	19.49	-0.1%	-1.6%	-2.5%	11.7%	-14.0%	-16.1%	-4.7%	1.4%	-19.7%	36.50	12/10/07	-46.6%	-8.4%	-10.4%
EWI	MSCI Italy	10.12	0.9%	-2.6%	-1.4%	-12.0%	-16.1%	-26.7%	-20.3%	-15.6%	-26.8%	36.36	5/7/07	-72.2%	-11.7%	-21.7%
EWN EWP	MSCI Netherlands MSCI Spain	16.20 21.36	0.1% 0.5%	-1.5% -6.8%	-2.2% -6.7%	2.5% -31.0%	-11.2% -18.3%	-14.6% -32.2%	-6.0% -34.5%	-6.0% -29.4%	-18.3% -17.6%	32.84 67.60	10/12/07 12/1/07	-50.7% -68.4%	-7.4% -16.4%	-11.0% -29.9%
EWD	MSCI Sweden	24.54	-0.7%	-1.2%	0.7%	9.8%	-13.8%	-17.1%	-2.3%	-2.4%	-19.5%	39.19	7/12/07	-37.4%	-7.7%	-9.7%
EWL	MSCI Switzerland	22.25	-0.4%	-1.1%	-1.5%	5.4%	-11.0%	-9.3%	-0.5%	-1.6%	-9.8%	28.36	5/31/11	-21.5%	-6.0%	-6.6%
EWU EPOL	MSCI United Kingdom MSCI Poland	15.55 20.90	0.4% 1.3%	-1.8% 1.2%	-1.6% -0.9%	7.4% -8.7%	-12.1% -16.9%	-12.5% -21.0%	-4.7% -15.2%	-3.8% -3.4%	-7.0% -35.6%	27.29 39.62	10/31/07 4/29/11	-43.0% -47.2%	-6.7% -10.6%	-7.5% -18.9%
EWC	MSCI Canada	25.32	0.2%	-1.4%	0.2%	3.1%	-11.2%	-13.6%	-7.6%	-4.8%	-14.2%	36.42	11/6/07	-30.5%	-5.8%	-9.3%
ADRA	Asia 50 ADR	22.39	0.3%	0.2%	-1.9%	2.4%	-10.7%	-14.5%	-4.7%	-0.2%	-21.7%	38.96	10/31/07	-42.5%	-6.8%	-9.3%
VEA EFA	Europe Pacific MSCI EAFE	29.51 47.76	0.4% 0.5%	-1.1% -1.1%	-1.5% -1.4%	0.5% 2.7%	-11.6% -11.5%	-13.9% -13.6%	-7.9% -6.0%	-3.7% -3.6%	-15.3% -14.9%	38.55 86.20	5/31/11 10/31/07	-23.5% -44.6%	-7.0% -6.9%	-10.0% -9.4%
SCZ	MSCI EAFE Small Cap	35.22	0.7%	-0.2%	-1.1%	3.6%	-11.4%	-12.1%	-1.7%	1.3%	-17.6%	45.89	4/29/11	-23.3%	-6.3%	-7.8%
VPL	Pacific	46.99	0.9%	0.4%	-1.3%	-1.1%	-9.3%	-11.6%	-6.4%	-1.3%	-16.6%	59.69	2/17/11	-21.3%	-5.6%	-8.2%
EPP AXLJ	MSCI Pacific ex-Japan Pacific ex-Japan Div	38.89 58.16	0.5% 0.2%	-0.2% 0.2%	-1.4% -1.9%	9.0% 10.9%	-12.2% -11.0%	-12.9% -12.2%	-6.4% -3.0%	-0.1% 0.2%	-17.1% -12.6%	57.85 94.17	10/31/07 10/31/07	-32.8% -38.2%	-6.7% -5.9%	-8.6% -6.6%
AAXJ	All Country Asia ex-Japan	58.16 50.71	0.2%	0.2%	-1.9% -0.1%	11.8%	-11.0%	-12.2% -13.2%	-3.0% -3.4%	1.6%	-12.6% -21.7%	94.17 65.56	11/5/10	-38.2% -22.7%	-5.9% -5.8%	-6.6% -7.8%
EWJ	MSCI Japan	8.89	1.0%	0.3%	-1.3%	-4.5%	-7.8%	-11.5%	-4.5%	-2.4%	-16.5%	15.14	2/26/07	-41.3%	-5.3%	-7.7%
ITF EWY	Topix 150 Index MSCI South Korea	38.03	0.5% 0.7%	0.2% 1.6%	-1.8% 0.7%	-4.6% 16.2%	-8.5% -11.7%	-11.5% -12.8%	-4.9% 6.0%	-1.7% 0.7%	-18.6% -14.6%	64.88	2/23/07 10/31/07	-41.4% -29.7%	-5.7% -6.3%	-8.1% 7.4%
FXI	Xinhua China 25	52.62 33.49	0.7%	2.3%	0.7%	16.2%	-11.7% -12.7%	-12.8% -16.9%	-6.0% -8.5%	-4.0%	-14.6% -19.1%	74.81 71.07	10/31/07	-29.7% -52.9%	-6.6%	-7.4% -10.6%
PGJ	Golden Dragon USX China	19.04	-0.6%	-0.2%	-1.6%	3.6%	-12.3%	-16.3%	-10.5%	-2.9%	-26.4%	38.71	10/31/07	-50.8%	-7.6%	-13.0%
GXC	S&P China	62.92	0.4%	2.3%	1.7%	16.9%	-11.0%	-14.0%	-3.9%	1.0%	-18.3%	113.20	10/31/07	-44.4%	-5.4% 5.2%	-7.9% 9.7%
YAO	China All-Cap	21.79	0.6%	2.2%	1.4%	14.7%	-11.0%	-14.2%	-6.3%	2.1%	-21.4%	30.37	11/5/10	-28.3%	-5.3%	-8.7%

5/31/	12 ETF Performance Report					Perf										
		Close		rm Perform % 1 Wk.	% 2 Wk.	Since 10/3/11		_	Performance 6 Months	YTD	2011	Cy Price	cle High Date	Perf	50 EMA	200 EMA
EWH	MSCI Hong Kong	15.92	-0.1%	0.7%	0.0%	14.3%	-10.1%	-13.0%	-0.2%	2.9%	-18.2%	24.10	10/29/07	-33.9%	-5.6%	-6.5%
EWT	MSCI Taiwan	12.07	0.6%	1.3%	-0.7%	3.6%	-6.1%	-12.7%	-3.4%	3.1%	-25.0%	18.19	10/29/07	-33.6%	-4.4%	-7.2%
EWA	MSCI Australia	20.76	0.6%	-0.4%	-2.0%	7.0%	-13.4%	-13.1%	-9.9%	-3.2%	-15.7%	34.71	10/31/07	-40.2%	-7.3%	-10.0%
ENZL EWM	New Zealand MSCI Malavsia	28.77 13.88	0.8% 0.1%	0.0% 1.2%	-0.9% 1.4%	0.6% 15.5%	-10.3% -4.3%	-5.4% -6.0%	-0.5% 0.4%	4.4% 3.6%	-6.2% -6.8%	34.11 15.46	7/22/11 7/7/11	-15.7% -10.2%	-4.8% -2.3%	-4.5% -1.7%
EWS	MSCI Singapore	11.65	0.1%	-0.5%	-1.6%	9.2%	-4.3% -10.3%	-10.4%	-0.4%	7.6%	-0.6% -21.8%	15.46	10/9/07	-10.2% -26.7%	-2.3% -5.8%	-6.3%
IDX	Indonesia	25.34	-1.1%	-5.5%	-6.5%	7.6%	-15.1%	-14.0%	-13.4%	-11.0%	-2.2%	32.51	9/7/11	-22.1%	-10.5%	-12.8%
THD	Thailand	66.35	0.7%	0.7%	-3.7%	31.6%	-12.5%	-8.6%	8.5%	10.4%	-7.0%	75.85	5/1/12	-12.5%	-5.4%	-0.9%
VNM	Vietnam	18.14	-1.7%	0.7%	-0.2%	5.8%	-14.2%	-7.9%	14.5%	24.7%	-44.4%	32.07	10/22/09	-43.4%	-6.2%	-4.8%
ADRE	Emerging Mrkts 50 ADR	36.40	0.4%	0.3%	-0.1%	3.9%	-12.1%	-17.8%	-9.3%	-4.4%	-20.9%	59.97	10/31/07	-39.3%	-7.7%	-11.5%
EEM VWO	MSCI Emerging Mrkts Emerging Markets	37.68 38.02	0.4% 0.3%	0.9% 0.8%	0.1% 0.2%	9.7% 8.0%	-11.3% -11.3%	-15.8% -15.7%	-5.5% -6.6%	-0.7% -0.5%	-20.4% -20.6%	54.88 45.09	10/29/07 3/1/12	-31.3% -15.7%	-6.6% -6.7%	-9.4% -9.7%
SCHE	Emerging Markets	22.35	0.3%	0.2%	-0.5%	5.5%	-11.6%	-16.9%	-7.9%	-2.3%	-21.2%	30.06	4/8/11	-25.6%	-7.2%	-10.6%
DEM	Emerging Mrkt Eq Income	51.47	0.5%	0.8%	-0.7%	10.8%	-9.7%	-13.1%	-1.2%	0.3%	-14.1%	64.61	4/29/11	-20.3%	-5.6%	-6.7%
PCY	Emrg Mrkt Sovereign Debt	27.70	0.1%	0.1%	-0.1%	5.1%	-2.9%	-1.7%	2.7%	1.2%	2.6%	28.71	5/7/12	-3.5%	-1.2%	0.2%
DGS FRN	Emerging Market Small-Cap Frontier Markets	43.09	0.6% 0.6%	1.0% -0.8%	-0.7% -0.9%	13.6% 10.6%	-9.5% -10.3%	-11.8% -9.5%	1.3% 1.3%	4.2% 6.2%	-24.1% -25.8%	56.52 24.98	4/29/11 11/5/10	-23.8% -22.9%	-5.5% -5.4%	-6.6% -6.0%
EEB	BRIC	19.26 32.94	0.8%	0.4%	-0.9% -0.1%	-1.1%	-10.3% -13.8%	-9.5% -21.3%	-13.5%	-6.0%	-25.6% -24.1%	57.80	10/31/07	-22.9% -43.0%	-9.4% -9.3%	-6.0%
BKF	MSCI BRIC	34.96	0.3%	1.4%	0.6%	6.0%	-13.4%	-21.0%	-9.4%	-3.6%	-26.2%	52.13	4/4/11	-32.9%	-8.4%	-13.4%
BIK	S&P BRIC	20.91	0.1%	0.8%	0.7%	5.6%	-14.4%	-21.0%	-11.1%	-4.6%	-20.1%	30.40	4/4/11	-31.2%	-8.9%	-13.3%
ILF	S&P Latin America	40.17	0.4%	0.8%	0.9%	6.2%	-12.8%	-18.8%	-8.3%	-5.6%	-21.0%	54.94	4/5/11	-26.9%	-8.1%	-11.9%
EWW EWZ	MSCI Mexico	54.48 52.04	-2.0%	-1.5%	-1.6%	13.4% 2.3%	-12.7%	-9.7%	-0.4%	1.3%	-13.2%	64.77	7/6/07 5/20/08	-15.9% -48.2%	-7.0%	-6.2%
BRF	MSCI Brazil Brazil Small Cap	36.30	1.0% 0.1%	1.8% 2.4%	0.9% -1.3%	-4.4%	-14.1% -13.7%	-26.1% -22.9%	-13.1% -17.0%	-9.3% -0.4%	-25.9% -36.8%	100.47 63.73	11/4/10	-48.2% -43.0%	-10.4% -9.8%	-16.8% -17.2%
ECH	MSCI Chile	59.61	1.3%	1.0%	-0.6%	16.5%	-12.1%	-12.8%	2.7%	3.3%	-27.5%	80.27	12/17/10	-25.7%	-6.6%	-7.7%
EPU	MSCI Peru	42.27	1.5%	1.4%	2.5%	21.9%	-8.2%	-5.4%	3.9%	10.2%	-23.8%	50.90	12/7/10	-17.0%	-3.0%	-0.8%
GXG	Colombia	20.75	0.8%	-0.4%	-1.0%	19.0%	-10.0%	-4.1%	16.2%	16.4%	-58.1%	47.69	11/4/10	-56.5%	-3.3%	-4.1%
EZA	MSCI South Africa	62.27 23.93	1.7%	-0.1%	0.4%	10.8%	-10.4%	-12.7%	-2.5%	2.0%	-18.2%	76.87 58.65	4/29/11	-19.0%	-4.5% 43.6%	-5.2%
RSX GAF	Russia Emerging Mid East & Africa	23.93 64.87	-0.9% 1.9%	-1.7% 0.7%	-1.8% 0.3%	-3.5% 8.0%	-20.4% -9.8%	-28.4% -11.3%	-22.3% -2.0%	-10.2% 3.4%	-29.7% -21.2%	79.59	5/19/08 12/31/10	-59.2% -18.5%	-13.6% -4.3%	-21.0% -5.0%
TUR	MSCI Turkey	46.22	1.0%	2.0%	-2.4%	-1.0%	-11.0%	-11.7%	4.6%	12.4%	-37.9%	78.76	11/4/10	-41.3%	-6.1%	-8.1%
EPI	India Earnings	15.83	0.3%	-0.6%	-0.7%	-12.1%	-13.7%	-23.0%	-9.8%	1.5%	-40.9%	28.69	11/5/10	-44.8%	-9.6%	-17.1%
PIN	India	15.94	0.9%	-0.3%	-0.4%	-12.0%	-11.0%	-20.9%	-10.3%	-2.2%	-35.9%	26.65	11/5/10	-40.2%	-7.9%	-15.5%
INP	MSCI India ETN	47.00	0.6%	0.0%	-0.3%	-11.5%	-12.4%	-21.0%	-9.8%	0.7%	-39.9%	116.30	1/14/08	-59.6%	-8.6%	-15.9%
AFK DLS	Africa International Small-Cap	27.53 43.81	1.0% 1.1%	-1.3% 0.3%	-1.0% -0.5%	7.6% 2.8%	-8.5% -10.3%	-9.6% -11.5%	0.2% -1.2%	6.9% 0.3%	-26.8% -15.7%	36.29 74.45	1/14/11 10/31/07	-24.1% -41.2%	-3.9% -5.7%	-4.9% -7.2%
SCHC	International Small-Cap	23.11	0.4%	0.1%	-0.6%	0.9%	-11.6%	-14.0%	-7.5%	-1.2%	-19.8%	31.94	4/29/11	-27.6%	-6.4%	-9.9%
DVY	Dow Jones Dividend	54.90	0.3%	-0.3%	1.1%	16.7%	-3.5%	-1.1%	4.3%	2.1%	7.8%	75.55	5/22/07	-27.3%	-0.9%	2.0%
SDY	S&P Dividend	54.56	0.2%	-0.6%	1.4%	15.7%	-4.1%	-2.6%	2.0%	1.3%	3.6%	57.22	3/13/12	-4.6%	-1.5%	0.3%
DTH	DIEFA High Yield Equity	33.90	0.7%	-1.4%	-2.2%	-0.9%	-10.8%	-14.5%	-9.6%	-7.3%	-11.0%	73.42	10/31/07	-53.8%	-7.0%	-10.8%
PID	International Dividend	13.92	0.1%	-1.1%	-1.4%	4.0%	-9.7%	-10.8%	-5.1%	-4.5%	-5.4%	22.52	10/31/07	-38.2%	-5.7%	-7.1%
KLD IGE	Select Social Natural Resources	56.63 34.17	-0.3% -1.1%	-0.1% -2.5%	-0.1% -0.3%	17.7% 6.2%	-7.8% -12.9%	-5.9% -19.2%	2.2% -13.9%	2.9% -10.1%	0.2% -8.9%	65.31 52.32	10/9/07 5/20/08	-13.3% -34.7%	-3.8% -7.7%	-1.5% -12.2%
HAP	Hard Assets	31.68	-1.1%	-2.5%	-0.3%	5.4%	-12.6%	-16.8%	-11.2%	-10.1 % -6.1%	-13.4%	43.24	4/5/11	-26.7%	-7.6%	-11.3%
DBC	Commodity	25.24	-0.9%	-2.8%	-4.0%	-1.5%	-11.2%	-15.2%	-8.4%	-6.0%	-2.6%	46.44	7/2/08	-45.7%	-7.5%	-9.7%
GSG	GSCI Commodity	30.23	-0.6%	-3.3%	-4.6%	1.6%	-13.0%	-17.0%	-10.1%	-8.3%	-3.3%	76.38	7/2/08	-60.4%	-8.5%	-10.5%
DJP	DJ AIG Commodity ETN	38.02	-0.8%	-3.3%	-5.1%	-8.7%	-9.8%	-14.7%	-12.9%	-10.0%	-14.0%	73.13	7/2/08	-48.0%	-6.9%	-11.9%
USO	US Oil Crude Oil ETN	32.62	-1.2%	-4.8%	-6.9% 7.3%	9.7%	-18.8%	-21.9%	-15.5%	-14.4%	-2.3%	117.48	7/14/08 7/11/08	-72.2%	-12.0% -12.7%	-13.7%
OIL DBO	DB Oil	21.27 24.70	-1.3% -1.2%	-5.0% -5.0%	-7.3% -7.0%	10.4% 9.4%	-19.8% -19.1%	-23.3% -22.0%	-16.6% -13.9%	-15.3% -13.5%	-1.9% 1.2%	86.90 34.26	4/8/11	-75.5% -27.9%	-12.7%	-14.5% -13.6%
USL	12-Month Oil	38.26	-1.1%	-4.5%	-6.3%	11.2%	-17.7%	-20.2%	-12.6%	-12.0%	0.9%	51.24	4/29/11	-25.3%	-11.4%	-12.3%
UGA	US Gasoline	48.82	-1.7%	-3.5%	-3.3%	7.6%	-10.3%	-15.3%	4.5%	1.0%	14.8%	66.35	7/2/08	-26.4%	-8.2%	-5.7%
DIG	Ultra Oil & Gas	36.84	-2.0%	-5.9%	-3.3%	21.1%	-22.6%	-29.6%	-17.8%	-16.1%	-4.1%	63.03	4/29/11	-41.6%	-13.9%	-18.7%
OIH IEO	Oil Services	35.26	-2.0%	-3.9%	-1.6%	NA 42 89/	-14.5%	-20.2%	NA -14.7%	-7.9%	NA 2 00/	44.69 87.90	2/24/12 6/23/08	-21.1%	-8.8%	-10.4%
IEZ	US Oil & Gas Expl & Prod US Oil Equip	55.41 46.39	-0.9% -1.7%	-1.7% -3.1%	-0.1% -0.7%	13.8% 12.6%	-15.4% -14.4%	-21.4% -20.9%	-14.7%	-9.8% -10.7%	-3.8% -7.9%	80.24	6/23/08	-37.0% -42.2%	-8.9% -8.8%	-12.6% -13.5%
XES	Oil & Gas Equip & Srvs	30.59	-1.9%	-3.4%	-1.6%	14.8%	-14.6%	-21.9%	-15.5%	-11.7%	-5.6%	51.70	6/23/08	-40.8%	-9.7%	-13.8%
DBE	DB Energy	25.59	-1.3%	-4.6%	-5.5%	1.2%	-14.7%	-18.2%	-9.8%	-7.3%	2.8%	56.13	7/3/08	-54.4%	-9.9%	-11.3%
XLE	Energy Select Sector	63.63	-0.9%	-2.8%	-1.1%	12.6%	-12.0%	-15.8%	-9.7%	-8.0%	1.3%	90.39	5/20/08	-29.6%	-6.7%	-8.8%
IYE	US Energy	36.62	-1.0%	-2.8%	-1.5%	12.1%	-11.9%	-15.9%	-9.0%	-8.1%	2.2%	51.75	5/20/08	-29.2%	-6.9%	-8.8%
IXC NLR	Global Energy Nuclear Energy	34.71 13.50	-0.3% -0.2%	-2.1% -0.1%	-1.2% 0.4%	8.6% -17.0%	-12.5% -14.7%	-17.5% -21.3%	-10.1% -23.6%	-9.1% -9.0%	-2.2% -41.5%	53.01 44.75	5/21/08 11/6/07	-34.5% -69.8%	-7.3% -9.7%	-10.0% -20.8%
KOL	Coal	24.77	-2.4%	-3.3%	-5.1%	-13.6%	-21.8%	-29.3%	-32.3%	-23.2%	-31.7%	58.58	6/18/08	-57.7%	-16.0%	-27.9%
UNG	US Natural Gas	16.79	-0.7%	-10.8%	-11.2%	-52.7%	-0.7%	-14.1%	-47.7%	-35.0%	-46.1%	126.96	7/1/08	-86.8%	-5.3%	-34.2%
FCG	ISE-Revere Natural Gas	15.30	0.2%	-0.8%	0.9%	2.2%	-14.7%	-20.5%	-21.3%	-15.9%	-7.6%	23.53	4/29/11	-35.0%	-8.0%	-15.1%
PBW	Wilderhill Clean Energy	4.25	-0.2%	-0.2%	-1.6%	-15.3%	-17.5%	-25.4%	-23.3%	-16.2%	-51.2%	28.72	12/26/07	-85.2%	-12.8%	-28.2%
PBD GEX	Global Clean Energy Global Alternative Energy	7.34 9.69	0.3% -0.6%	0.0% 0.1%	-0.8% 1.4%	-10.8% -16.0%	-12.9% -13.6%	-22.1% -20.1%	-18.6% -20.2%	-10.8% -11.2%	-41.0% -45.5%	32.43 61.31	12/26/07 12/26/07	-77.4% -84.2%	-9.6% -9.4%	-22.1% -23.3%
TAN	Global Solar	17.58	0.2%	1.4%	-4.4%	-35.7%	-23.1%	-38.0%	-20.2 % -38.1%	-28.8%	-63.4%	33.56	2/21/12	-47.6%	-18.7%	-25.3 % -45.3%
FAN	Global Wind	5.98	0.0%	-2.0%	-2.4%	-23.1%	-16.4%	-27.7%	-27.2%	-24.5%	-22.7%	29.00	6/27/08	-79.4%	-13.3%	-25.8%
PHO	Water Resources	17.55	-0.5%	-2.2%	0.8%	22.5%	-6.8%	-7.5%	3.5%	4.2%	-11.3%	22.94	6/5/08	-23.5%	-4.0%	-3.0%
CGW	Global Water	19.71	0.5%	-0.7%	0.9%	10.2%	-7.6%	-5.4%	1.5%	5.1%	-9.7%	26.54	10/31/07	-25.7%	-3.1%	-2.1%
PIO	Global Water	16.14	0.3%	-1.7%	0.1%	6.4%	-8.5%	-9.8%	0.1%	3.5%	-22.1%	21.38	4/29/11	-24.5%	-5.0%	-6.7%
XLU IDU	Utilities Select Sector DJ US Utilities	35.86 87.19	0.5% 0.2%	0.6% 0.2%	1.1% 0.8%	9.3% 9.6%	0.1% -0.9%	2.5% 1.3%	2.1% 1.4%	-0.3% -1.3%	14.8% 14.6%	36.20 106.42	12/29/11 12/10/07	-0.9% -18.1%	1.4% 0.7%	3.7% 2.7%
JXI	Global Utilities	40.40	0.2%	-0.5%	-0.3%	-0.9%	-0.9% -4.7%	-5.7%	-5.8%	-3.7%	-7.0%	72.57	12/10/07	-16.1% -44.3%	-2.5%	-4.5%
EVX	Environmental Srvcs	45.90	0.2%	-0.4%	0.0%	8.0%	-8.9%	-10.4%	-3.2%	-1.5%	-9.7%	57.61	6/5/08	-20.3%	-5.7%	-6.5%

5/31/12	2 ETF Performance Report					Perf										
				erm Perforn		Since			Performance				cle High		50	200
IYM	US Basic Materials	62.62	% Day -0.9%	% 1 Wk.	% 2 Wk. 1.3%	10/3/11 15.0%	1 Month -11.1%	3 Months -12.9%	6 Months -6.2%	-2.6%	-17.0%	Price 88.98	Date 6/18/08	-29.6%	-6.3%	-8.9%
XLB	Materials Selcet Sector	33.81	-0.4%	-0.9%	2.7%	18.5%	-8.3%	-9.6%	-1.4%	0.9%	-12.8%	46.03	5/20/08	-26.5%	-4.2%	-5.2%
VAW	Materials	74.47	-0.7%	-0.9%	2.3%	19.3%	-9.0%	-9.8%	-1.9%	1.8%	-11.5%	89.61	4/29/11	-16.9%	-4.7%	-5.3%
MXI PKB	S&P Global Materials Building & Construction	54.11 12.61	-0.3% -1.9%	-1.3% -3.3%	-0.2% -1.3%	4.1% 33.0%	-13.3% -12.2%	-17.5% -8.0%	-10.2% 7.2%	-5.4% 5.3%	-21.9% -7.9%	90.10 21.44	5/19/08 7/19/07	-39.9% -41.2%	-7.9% -6.4%	-12.4% -2.9%
IGF	Global Infrastructure	32.74	0.5%	-0.6%	-0.6%	4.8%	-8.4%	-8.3%	-3.5%	-1.4%	-5.3%	51.12	1/2/08	-36.0%	-4.2%	-2.5 % -4.8%
SLX	Steel	41.95	-1.7%	-2.6%	-1.8%	2.4%	-19.8%	-24.4%	-17.6%	-11.8%	-34.5%	112.12	5/16/08	-62.6%	-13.2%	-20.8%
IAU	Gold	15.21	-0.3%	0.1%	-0.8%	-5.7%	-6.1%	-9.0%	-10.5%	-0.1%	9.6%	18.50	8/22/11	-17.8%	-3.5%	-4.8%
GLD SGOL	Gold Shares Swiss Gold Shares	151.62 154.73	-0.2% -0.1%	0.1% 0.3%	-0.8% -0.7%	-5.8% -5.7%	-6.0% -5.9%	-9.0% -8.9%	-10.6% -10.5%	-0.2% -0.1%	9.6% 9.6%	184.59 188.10	8/22/11 8/22/11	-17.9% -17.7%	-3.5% -3.4%	-4.8% -4.7%
DGL	DB Gold	53.96	-0.1%	0.1%	-0.7 %	-6.6%	-6.2%	-9.5%	-11.4%	-0.1%	8.6%	66.33	8/22/11	-18.6%	-3.4%	-5.3%
GDX	Gold Miners	43.78	-1.0%	-1.9%	5.9%	-19.6%	-5.7%	-21.7%	-27.4%	-14.9%	-16.3%	66.63	9/8/11	-34.3%	-4.3%	-15.4%
GDXJ	Gold Miners Junior	19.28	-1.5%	-1.1%	3.7%	-30.0%	-17.5%	-31.9%	-35.9%	-21.9%	-38.1%	40.72	12/16/10	-52.7%	-11.5%	-28.4%
SLV SIVR	Silver Shares Silver	26.95 27.55	-0.6% -0.6%	-1.8% -1.8%	-1.1% -1.0%	-8.6% -8.3%	-10.3% -10.3%	-21.7% -21.7%	-15.4% -15.3%	0.0% 0.1%	-10.7% -10.4%	47.26 48.20	4/28/11 4/28/11	-43.0% -42.8%	-7.6% -7.6%	-13.7% -13.6%
SIL	Silver Miners	17.72	-1.5%	-2.5%	2.8%	-13.1%	-17.6%	-30.5%	-23.7%	-16.1%	-22.2%	30.94	4/8/11	-42.7%	-11.1%	-20.3%
DBP	Precious Metals	53.56	-0.2%	0.1%	-0.7%	-6.9%	-6.9%	-12.0%	-12.2%	-0.6%	4.0%	69.39	8/22/11	-22.8%	-4.3%	-6.9%
GLTR PPLT	Physical Precious Metals Platinum	86.03 139.48	-0.1% 0.9%	-0.2% -0.3%	-0.8% -2.5%	-6.4% -5.9%	-8.0% -10.0%	-14.8% -16.9%	-12.0% -9.7%	-0.3% 1.2%	-2.4% -21.7%	111.13 189.10	4/28/11 8/22/11	-22.6% -26.2%	-5.1% 6.0%	-8.8% -11.5%
PALL	Palladium	60.33	0.6%	-0.3% 4.4%	1.7%	4.2%	-10.0%	-14.4%	-3.7% -3.3%	-6.6%	-21.7%	84.50	2/18/11	-26.2% -28.6%	-6.9% -3.8%	-11.5% -8.4%
JJC	Copper ETN	42.81	-0.6%	-2.3%	-2.9%	7.5%	-12.9%	-15.5%	-5.9%	-2.8%	-25.5%	61.61	2/14/11	-30.5%	-7.6%	-10.8%
XME	Metals & Mining	39.40	-2.6%	-4.1%	-3.9%	-5.9%	-19.3%	-24.9%	-26.7%	-19.6%	-28.8%	76.48	4/5/11	-48.5%	-13.5%	-23.5%
DBB DBA	Base Metals Agriculture	18.29 26.08	-0.5% -0.1%	-1.1% -0.6%	-2.1% -3.3%	-2.2% -11.8%	-9.2% -4.8%	-14.8% -11.6%	-7.8% -9.8%	-1.9% -9.7%	-23.7% -10.7%	28.18 42.98	5/4/07 2/26/08	-35.1% -39.3%	-5.6% -4.1%	-10.1% -9.7%
MOO	Global Agribusiness	46.80	-0.1%	-0.7%	0.2%	13.9%	-11.3%	-12.2%	-4.7%	-0.7%	-11.9%	65.90	6/17/08	-29.0%	-6.2%	-7.3%
CROP	Global Ag Small Cap	22.80	1.0%	0.9%	0.2%	7.8%	-8.0%	-7.1%	-2.3%	1.1%	NA	27.61	4/26/11	-17.4%	-4.5%	-5.7%
RJA	Intl Agriculture ETN	8.20	-0.6%	-2.4%	-5.3%	-9.6%	-8.3%	-11.4%	-6.1%	-8.4%	-16.5%	13.20	2/26/08	-37.9%	-5.9%	-10.3%
SGG PPH	Sugar Pharmaceutical	72.34 36.91	0.0% 0.0%	-0.3% -0.2%	-9.3% -0.4%	-16.8% NA	-7.4% -5.1%	-20.3% -2.2%	-12.4% NA	-11.6% 1.5%	-12.6% NA	106.00 38.91	7/22/11 5/1/12	-31.8% -5.1%	-8.9% -2.0%	-14.1% 0.0%
XLV	Healthcare	36.15	-0.5%	-1.0%	-0.7%	17.7%	-4.0%	-0.6%	6.6%	4.2%	10.1%	37.74	4/2/12	-4.2%	-1.5%	2.2%
IXJ	Global Healthcare	57.40	-0.1%	-0.3%	-1.0%	13.5%	-5.5%	-1.9%	4.7%	2.3%	8.4%	62.06	5/7/07	-7.5%	-2.3%	0.5%
IBB BBH	Biotechnology Biotechnology	123.21 45.46	-1.0% -0.9%	-1.3% -0.9%	0.7% -0.4%	38.3% NA	-1.4% -0.7%	2.3% 6.9%	20.3% NA	18.1% 24.8%	11.7% NA	126.43 46.81	5/11/12 5/15/12	-2.5% -2.9%	0.5% 1.4%	9.3% 11.5%
PBE	Biotech & Genome	21.30	-1.8%	-2.6%	-0.4%	20.0%	-4.3%	-4.8%	8.6%	6.2%	-8.4%	23.67	5/12/11	-10.0%	-2.5%	0.1%
XBI	Biotech	80.49	-1.2%	-1.9%	0.7%	42.0%	-0.9%	3.7%	22.4%	21.2%	5.3%	82.76	5/16/12	-2.7%	0.8%	9.3%
XLP	Consumer Staples Select	33.78	-0.2%	-0.4%	0.2%	15.6%	-1.4%	1.8%	6.1%	4.1%	10.7%	34.35	5/3/12	-1.7%	0.0%	3.9%
VDC KXI	Consumer Staples Global Consumer Staples	85.12 68.11	-0.3% -0.1%	-0.2% -0.4%	0.0% -0.8%	13.7% 11.7%	-1.7% -4.6%	1.8% -1.1%	5.0% 3.1%	4.5% 2.3%	11.0% 6.5%	86.99 71.71	4/2/12 4/26/12	-2.1% -5.0%	-0.2% -2.0%	3.5% 1.0%
IYC	US Consumer Services	78.75	-0.1%	-0.3%	2.0%	26.8%	-4.3%	0.6%	11.5%	10.3%	5.5%	82.68	5/2/12	-4.8%	-0.8%	4.6%
RTH	Retail	41.02	-0.4%	-0.1%	1.8%	NA	-3.2%	2.2%	NA	10.2%	NA	42.59	4/27/12	-3.7%	-0.3%	4.1%
XRT XLY	S&P Retail Consumer Discretionary	58.39 43.10	-0.6% -0.2%	-1.2% -0.6%	2.4% 1.8%	31.4% 27.4%	-4.9% -6.1%	-2.0% -1.0%	12.3% 11.2%	11.2% 10.5%	8.6% 4.3%	62.84 46.16	3/26/12 5/2/12	-7.1% -6.6%	-2.0% -1.7%	4.3% 3.7%
IYK	US Consumer Goods	71.48	-0.4%	-0.4%	0.7%	16.3%	-3.6%	-1.4%	5.4%	4.4%	6.1%	74.76	4/2/12	-4.4%	-1.7 %	2.0%
PEJ	Leisure and Entertainment	21.43	0.0%	0.0%	2.4%	38.0%	-4.1%	3.0%	18.1%	14.7%	1.2%	22.56	5/2/12	-5.0%	-0.2%	6.7%
PBJ	Food and Beverage	19.68	-0.3%	0.0%	0.8%	13.8%	-1.4%	0.6%	4.2%	2.7%	5.2%	20.52	7/21/11	-4.1%	0.1%	2.0%
IYZ IXP	US Telecom Global Telecom	21.21 55.01	0.5% 1.0%	1.1% 0.1%	1.5% 0.0%	8.0% 3.0%	-3.4% -3.9%	-4.8% -2.7%	1.3% -3.2%	1.0% -1.4%	-10.1% -4.2%	35.07 83.04	7/16/07 10/29/07	-39.5% -33.8%	-1.6% -1.4%	-2.7% -2.4%
IGV	Software	59.49	-0.6%	-1.5%	-0.7%	18.4%	-9.1%	-6.8%	2.9%	9.9%	-7.4%	66.59	4/2/12	-10.7%	-4.6%	-1.7%
FDN	DJ Internet	34.24	-0.3%	-1.5%	-0.1%	21.5%	-7.0%	-3.9%	5.6%	6.0%	-5.9%	38.10	7/7/11	-10.1%	-3.4%	-0.9%
XLK IGM	Technology Select	27.93	-0.5% -0.7%	0.0% -0.4%	0.7% -1.2%	21.1% 18.3%	-6.6% -9.0%	-4.1% -6.6%	8.4% 4.7%	9.7% 7.3%	1.0% -1.7%	30.48 71.43	4/2/12 4/2/12	-8.4% -10.8%	-2.9% -4.6%	1.7% -1.2%
IYW	Technology US Technology	63.75 69.67	-0.7%	0.0%	0.3%	20.8%	-9.0% -8.2%	-6.7%	7.0%	9.0%	-0.7%	78.60	4/2/12	-10.6%	-4.6% -4.3%	-0.2%
IXN	Global Technology	63.26	-0.2%	0.2%	0.3%	19.1%	-8.6%	-6.8%	4.7%	7.7%	-4.4%	71.59	4/2/12	-11.6%	-4.4%	-1.0%
SMH	Semiconductor	31.08	-0.8%	0.2%	-1.1%	NA 0 40/	-10.5%	-9.9%	NA 40.00/	2.1%	NA	35.98	3/26/12	-13.6%	-6.0%	-4.1%
IGN PXN	Networking Nanotech	25.28 6.17	-0.1% 0.0%	0.3% 3.0%	-0.9% 2.5%	3.4% 11.4%	-13.2% -4.0%	-17.6% -5.8%	-10.2% -0.7%	-7.6% 2.0%	-18.4% -38.3%	38.36 18.22	2/11/11 10/9/07	-34.1% -66.1%	-8.8% -1.4%	-13.0% -8.3%
XHB	Homebuilders	20.71	-0.3%	-1.1%	3.7%	65.0%	-4.9%	3.2%	24.5%	21.1%	-1.7%	39.70	2/2/07	-47.8%	-0.5%	8.9%
ITB	US Home Construction	15.27	0.4%	-1.8%	4.2%	80.7%	-2.4%	9.9%	32.9%	28.5%	-9.9%	44.46	2/2/07	-65.7%	1.9%	13.7%
IYR ICF	US Real Estate	61.22 75.18	0.6% 0.7%	-0.7% -0.7%	1.3% 1.1%	27.0% 28.7%	-5.0% -5.7%	1.3% 1.6%	12.2% 12.5%	7.8% 7.1%	1.5% 6.8%	94.57 115.76	2/7/07 2/7/07	-35.3% -35.1%	-1.2% -1.3%	2.9% 3.3%
RWR	Cohen & Steers Realty Wilshire REIT	69.63	0.7%	-0.7%	1.1%	29.4%	-5.7 % -5.7%	2.1%	13.3%	8.1%	5.5%	99.24	2/7/07	-29.8%	-1.2%	3.8%
RWX	Wilshire Intl Real Estate	34.50	0.4%	-0.2%	0.1%	9.7%	-8.0%	-6.4%	2.6%	8.4%	-18.2%	70.81	5/7/07	-51.3%	-3.4%	-3.4%
VNQ	REIT	62.52	0.8%	-0.6%	1.1%	29.0%	-5.5%	1.9%	12.7%	7.8%	4.7%	66.18	5/1/12	-5.5%	-1.3%	3.5%
KBE KRE	SPDR KBW Bank Regional Banks	21.70 26.63	0.8% 0.5%	-0.8% -0.9%	1.2% 0.8%	29.7% 43.4%	-7.5% -5.5%	-3.3% -1.4%	13.9% 14.1%	9.4% 9.0%	-23.5% -7.7%	28.75 29.10	4/23/10 3/19/12	-24.5% -8.5%	-3.4% -2.3%	-1.3% 2.8%
RKH	Regional Banks	35.72	1.1%	-0.5%	-0.4%	NA	-13.3%	-16.1%	NA	0.8%	NA	44.73	3/19/12	-20.1%	-2.3 % -8.3%	-6.2%
IYF	DJ US Financial Sector	52.97	0.5%	-0.6%	0.7%	25.8%	-9.2%	-4.9%	10.7%	8.0%	-14.7%	60.89	4/14/10	-13.0%	-4.1%	-1.5%
XLF	Financial Select	14.00	0.8%	-0.5%	0.5%	24.1%	-10.3%	-6.2%	9.9%	7.7%	-18.5%	38.02	6/1/07	-63.2%	-4.9%	-2.9%
IXG PGF	Global Financials Financial Preferreds	36.38 17.57	0.8% 0.2%	-1.0% -0.1%	-0.5% 1.9%	9.6% 12.3%	-12.6% -1.6%	-13.7% -1.7%	0.2% 8.7%	1.7% 9.0%	-22.4% -8.5%	95.64 18.46	6/4/07 10/13/10	-62.0% -4.8%	-7.2% -0.5%	-9.1% 1.0%
PGX	Preferreds	14.23	0.3%	-0.1%	1.8%	6.6%	-1.1%	-1.5%	4.5%	3.9%	-3.0%	14.54	9/9/10	-2.1%	-0.3%	0.5%
IAI	DJ US Broker Dealers	20.79	-1.0%	-0.9%	-0.6%	9.2%	-11.9%	-15.5%	-1.3%	-0.6%	-27.9%	57.86	6/15/07	-64.1%	-8.0%	-11.1%
IYG KIE	US Financial Services KBW Insurance	49.61 39.59	0.5% 0.5%	-0.6% -0.7%	0.7% 0.5%	26.9% 30.2%	-11.4% -6.5%	-7.3% -3.5%	12.3% 8.6%	9.6% 6.4%	-21.4% -13.5%	137.44 61.55	2/20/07 5/16/07	-63.9% -35.7%	-5.6% -2.5%	-3.3% 0.1%
ME	NDW IIISUI AIICE	33.33	0.5/0	-0.1 /0	0.070	JU.2 /0	-0.0 /0	-3.3 /0	3.0 /0	J.4 /0	-10.0/0	01.35	3/ 10/0/	-00.1 /0	-2.0/0	0.170

5/31/12	2 ETF Performance Report					Perf										
0.0			Short 1	erm Perfor	mance	Since	L	onger Term	Performano	e		Су	cle High		50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	10/3/11	1 Month	3 Months	6 Months	YTD	2011	Price	Date	Perf	EMA	EMA
XLI	Industrial SPDR	34.67	-0.4%	-1.4%	1.1%	22.1%	-6.5%	-7.2%	2.6%	2.7%	-3.2%	41.90	10/9/07	-17.3%	-3.5%	-1.9%
IYJ	US Industrial	66.02	-0.5%	-1.3%	1.1%	24.4%	-7.0%	-6.6%	4.3%	3.8%	-2.7%	77.85	10/9/07	-15.2%	-3.6%	-1.4%
EXI	Global Industrial	48.66	0.0%	-0.7%	0.4%	14.1%	-8.8%	-10.5%	-0.2%	0.9%	-10.4%	68.37	10/11/07	-28.8%	-4.9%	-5.2%
IYT	Transportation	91.17	0.9%	-0.3%	3.2%	25.9%	-3.2%	-2.1%	4.0%	1.9%	-3.1%	101.40	7/7/11	-10.1%	-1.0%	0.4%
PPA	Aerospace & Defense	18.50	-0.3%	-0.2%	0.8%	17.1%	-7.7%	-7.7%	1.9%	1.6%	-2.7%	24.22	10/9/07	-23.6%	-3.8%	-2.7%
FAA PBS	Airlines Media	31.07 13.84	2.3% -1.2%	3.9% -2.3%	9.3% -1.1%	29.1% 23.0%	4.2% -7.5%	6.6% -6.4%	15.1% 7.6%	18.4% 4.4%	-33.6% -4.8%	43.09 17.64	11/8/10 7/17/07	-27.9% -21.5%	5.1% -4.1%	4.4% -1.9%
CSD	Spin-Off	25.87	0.2%	0.0%	1.3%	30.0%	-3.9%	0.0%	11.6%	10.0%	3.3%	31.54	7/17/07	-18.0%	-0.6%	4.7%
RSP	S&P Equal Weight	47.88	-0.3%	-1.0%	0.6%	20.0%	-7.6%	-6.4%	3.3%	3.5%	-2.2%	52.67	6/4/07	-9.1%	-3.6%	-1.7%
VVR	Van Kampen Senior Inc	4.63	-1.3%	-1.3%	-0.9%	11.6%	-4.5%	-1.5%	8.4%	8.2%	-8.7%	9.08	6/11/07	-49.0%	-2.4%	-0.4%
FXE	Euro Currency	123.03	0.0%	-1.3%	-2.7%	-6.5%	-6.6%	-7.1%	-8.2%	-4.6%	-3.1%	160.10	4/22/08	-23.2%	-4.4%	-7.0%
FXB	British Pound Currency	152.71	-0.4%	-1.6%	-2.7 %	-0.4%	-5.0%	-3.4%	-1.9%	-0.9%	-3.1 % -1.1%	211.30	11/8/07	-23.2 %	-3.0%	-3.0%
FXF	Swiss Franc Currency	101.48	-0.1%	-1.4%	-2.7%	-5.6%	-6.6%	-6.8%	-5.9%	-3.4%	-1.1%	136.94	8/9/11	-25.9%	-4.3%	-6.2%
FXS	Swedish Krona Currency	136.66	-0.4%	-1.0%	-0.7%	-5.0%	-7.2%	-9.0%	-6.9%	-5.5%	-2.9%	170.79	4/22/08	-20.0%	-4.8%	-7.2%
ICN	Indian Rupee Currency	19.72	0.3%	-0.7%	-3.2%	-20.7%	-6.2%	-10.4%	-18.4%	-2.0%	-24.3%	27.96	7/28/11	-29.5%	-5.1%	-12.9%
CYB	Chinese Yuan Currency	25.11	-0.2%	-0.4%	-0.7%	-0.8%	-1.1%	-1.3%	-2.0%	-0.3%	-0.7%	26.49	4/27/09	-5.2%	-0.8%	-1.1%
FXY	Japanese Yen Currency	125.43	0.9%	1.6%	1.1%	-2.5%	2.2%	3.4%	-1.1%	-2.0%	5.1%	130.09	10/28/11	-3.6%	2.3%	1.5%
FXC	Canadian Dollar Currency	96.27	-0.4%	-0.5%	-1.3%	1.8%	-4.6%	-4.6%	-1.8%	-1.4%	-1.9%	109.26	11/7/07	-11.9%	-2.6%	-3.0%
BZF	Brazilian Real Currency	18.60	0.0%	0.5%	0.0%	-23.4%	-4.7%	-13.1%	-28.2%	-4.5%	-26.7%	29.83	7/26/11	-37.6%	-4.4%	-16.6%
FXA	Australian Dollar Currency	97.70	0.3%	-0.1%	-1.5%	2.1%	-5.5%	-9.5%	-4.4%	-4.8%	0.0%	110.48	7/27/11	-11.6%	-3.8%	-5.2%
DBV	G-10 Currency	23.53	-0.2%	0.0%	-1.0%	3.3%	-5.0%	-8.3%	-1.2%	-1.0%	0.1%	29.78	7/23/07	-21.0%	-3.3%	-3.4%
UUP UDN	Bullish U.S. Dollar	22.99 26.03	0.0% 0.0%	0.9%	2.0%	2.1%	5.3%	4.7%	4.3%	2.3%	-1.1%	27.08 29.80	11/20/08 3/17/08	-15.1%	3.1%	4.0%
CEW	Bearish U.S. Dollar Emerging Currency	26.03 19.54	0.0%	-0.9% -1.2%	-2.0% -2.2%	-3.2% -4.7%	-5.3% -6.6%	-5.0% -8.0%	-5.2% -7.6%	-3.1% -0.8%	-0.9% -12.7%	29.80	3/17/08 4/29/11	-12.7% -17.2%	-3.2% -4.3%	-4.7% -7.2%
BND	Total Bond Market	84.52	0.2%	0.7%	0.4%	0.6%	1.1%	1.1%	1.7%	1.3%	4.0%	84.52	5/31/12	0.0%	0.8%	1.4%
BAB TLT	Build America Bond 20+ YR Treas	30.04 127.58	0.3% 1.1%	1.2% 3.8%	0.3% 2.8%	2.7% 3.0%	2.3% 9.6%	2.8% 9.9%	5.7% 9.0%	4.7% 5.2%	14.4% 28.8%	30.04 127.58	5/31/12 5/31/12	0.0% 0.0%	1.7% 6.8%	4.7% 11.3%
IEF	7-10 YR Treas	108.56	0.4%	1.6%	1.1%	2.6%	3.1%	3.8%	4.7%	2.8%	12.5%	108.56	5/31/12	0.0%	2.5%	4.6%
IEI	3-7 YR Treas	123.34	0.4%	0.6%	0.4%	1.3%	0.9%	1.4%	1.7%	1.1%	6.4%	123.34	5/31/12	0.0%	0.8%	1.8%
TIP	TIPS Bond	121.31	0.5%	0.9%	0.9%	5.3%	1.9%	2.5%	4.2%	4.0%	8.5%	121.31	5/31/12	0.0%	1.6%	3.7%
STPZ	1-5 YR TIPS	53.69	-0.4%	-0.5%	-0.7%	1.1%	-1.0%	-0.8%	0.1%	0.6%	1.5%	54.27	2/27/12	-1.1%	-0.7%	-0.2%
SHY	1-3 YR Treas	84.48	0.0%	0.1%	0.1%	-0.1%	0.1%	0.1%	0.0%	0.0%	0.6%	85.01	12/16/08	-0.6%	0.1%	0.1%
TUZ	1-3 YR Treas	51.02	0.0%	0.0%	0.1%	-0.3%	0.0%	0.1%	-0.3%	-0.2%	0.4%	51.30	8/10/11	-0.5%	0.0%	0.0%
BSV	Short Term Bond	81.17	0.0%	0.2%	0.1%	-0.3%	0.1%	0.1%	0.0%	0.4%	0.5%	82.01	11/4/10	-1.0%	0.1%	0.1%
BIL	1-3 Month T-Bill	45.83	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	45.92	1/15/09	-0.2%	0.0%	0.0%
TBT	UltraShort 20+ YR Treas	15.45	-2.3%	-7.3%	-5.7%	-15.9%	-17.3%	-19.7%	-21.8%	-14.5%	-51.2%	41.38	2/10/11	-62.7%	-13.8%	-27.1%
LQD HYG	InvestTop Corp Bond	116.97	0.7%	1.2%	0.9% 0.2%	6.9% 7.9%	0.9% -3.3%	0.6% -4.3%	7.6% 1.6%	4.2%	9.7%	116.97	5/31/12 5/29/12	0.0%	1.1% -2.2%	3.8% -1.8%
JNK	High Yield Corp Bond Capital High Yield Bond	87.76 38.13	-1.0% -1.0%	-0.7% -0.8%	-0.2%	7.9%	-3.3% -3.8%	-4.3% -4.4%	1.6%	-1.9% -0.8%	-1.0% 1.2%	89.17 40.20	7/21/11	-1.6% -5.1%	-2.2% -2.3%	-1.8% -1.9%
CFT	Barclays Credit Bond	110.45	0.3%	0.8%	-0.1%	4.9%	0.3%	0.5%	4.7%	2.6%	9.1%	111.00	5/15/12	-0.5%	0.5%	2.7%
AGG	Lehman Aggregate Bond	111.56	0.3%	0.7%	0.5%	1.1%	1.1%	1.2%	2.4%	1.2%	4.3%	111.56	5/31/12	0.0%	0.9%	1.6%
MUB	National Municipal Bond	111.13	0.2%	0.3%	0.2%	4.3%	1.2%	0.8%	5.0%	2.7%	9.1%	113.94	2/13/12	-2.5%	0.8%	2.5%
PVI	VRDO Tax Free Weekly	24.99	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.1%	25.08	1/12/09	-0.4%	0.0%	0.0%
BWX	Intl. Treasury Bond	58.64	0.4%	0.1%	-0.2%	-1.2%	-2.8%	-3.0%	-0.6%	-0.3%	0.6%	63.65	8/19/11	-7.9%	-1.2%	-1.9%
EMB	Emerging Market Bond	110.68	0.2%	0.3%	0.1%	9.2%	-2.8%	-1.4%	3.9%	2.4%	7.6%	114.53	5/3/12	-3.4%	-1.1%	1.5%
DIA	Diamonds Trust	123.70	-0.2%	-1.1%	-0.7%	16.3%	-6.7%	-4.5%	3.0%	1.5%	5.4%	141.57	10/9/07	-12.6%	-3.1%	-0.7%
DDM	Ultra Dow 30	62.44	-0.4%	-2.2%	-0.7%	36.2%	-12.4%	-8.3%	7.5%	4.2%	9.9%	102.47	10/9/07	-39.1%	-5.8%	-1.1%
QQQ	Nasdaq 100	62.06	-0.4%	-0.1%	0.7%	21.4%	-7.2%	-4.4%	9.3%	11.2%	2.5%	68.25	4/2/12	-9.1%	-3.2%	1.6%
SPY	S & P 500	131.47	-0.2%	-0.8%	0.5%	19.6%	-6.6%	-4.5%	5.2%	4.8%	-0.2%	156.48	10/9/07	-16.0%	-2.9%	-0.1%
OEF	S&P 100	60.08	-0.1%	-0.6%	0.3%	19.9%	-6.2%	-4.0%	6.5%	5.3%	0.6%	73.12	10/9/07	-17.8%	-2.6%	0.6%
100	S&P 100 Global	56.75	0.1%	-1.3%	-1.3%	8.7%	-9.4%	-10.4%	-2.3%	-2.1%	-7.0%	62.62	5/1/12	-9.4%	-5.5%	-6.1%
AMJ AMLP	JPM Alerian MLP ETN ALPS Alerian MLP ETN	36.49 15.75	-1.1%	-1.7%	-3.3%	9.9%	-9.0%	-11.3%	-2.3%	-6.4%	7.2% 3.4%	41.67	2/24/12 2/24/12	-12.4%	-5.6%	-4.5%
VIXY	VIX Short Term	15.75 44.42	-0.7% 1.4%	-1.0% 1.8%	-1.1% -0.9%	5.0% -63.6%	-6.5% 30.2%	-8.0% -13.4%	-2.3% -49.0%	-5.3% -41.4%	3.4% NA	17.18 121.95	10/3/11	-8.4% -63.6%	-3.6% 5.2%	-3.5% -22.9%
VIXI	VIX Mid Term	62.04	1.4%	-0.2%	-0.9%	-31.9%	13.2%	-6.9%	-49.0%	-41.4%	NA NA	91.07	10/3/11	-31.9%	2.8%	-22.9% -7.1%
* IVIAI	TIX III/U TOTTI	32.04	1.1/0	-0.2/0	-1.0 /0	-01.5/6	13.2 /0	-0.0 /0	-20.7/0	-10.0 /0	1473	31.07	10/0/11	-01.070	2.070	-1.170
	PERFORMANCE WIT	HIN MORNI	NGSTAR GI	RID			50	DAY EXPO	NENTIAL MO	VING AVERA	AGE					
		VALUE	BLEND	GROWTH				VALUE	BLEND	GROWTH						
		0.5%	0.5%	0.6%	2 Wks.						1					
	LARGE-CAP	-7.4%	-6.5%	-5.8%	1 Mo.		LC	-3.4%	-2.9%	-2.4%						
		-6.1%	-4.5%	-3.2%	3 Mo.											
		5.1%	5.3%	5.4%	6 Mo.											
		1.1%	1.1%	1.2%	2 VVks											

PERFORMANCE WITHIN MORNINGSTAR GRID						
	VALUE	BLEND	GROWTH			
	0.5%	0.5%	0.6%	2 Wks.		
LARGE-CAP	-7.4%	-6.5%	-5.8%	1 Mo.		
	-6.1%	-4.5%	-3.2%	3 Mo.		
	5.1%	5.3%	5.4%	6 Mo.		
	1.1%	1.1%	1.2%	2 Wks.		
MID-CAP	-7.0%	-6.9%	-6.7%	1 Mo.		
	-6.2%	-6.1%	-5.8%	3 Mo.		
	5.6%	5.3%	5.0%	6 Mo.		
	0.2%	0.2%	0.5%	2 Wks.		
SMALL-CAP	-7.1%	-6.4%	-5.7%	1 Mo.		
	-7.0%	-5.7%	-4.4%	3 Mo.		
	5.0%	4.9%	4.8%	6 Mo.		

50	DAY EXPO VALUE	NENTIAL MO BLEND	VING AVERA
LC	-3.4%	-2.9%	-2.4%
МС	-3.3%	-3.3%	-3.1%
sc	-4.1%	-3.4%	-2.7%