11/30/11 ETF Performance Report

			Short Term Performance			Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
DJ30	Dow Jones 30	12,045.68	4.2%	7.0%	1.2%	0.8%	3.7%	-2.0%	4.0%	11.0%	12,810.54	4/29/11	-6.0%	3.3%	3.1%
NASDAQ	Nasdaq Composite	2,620.34	4.2%	6.5%	-0.7%	-2.4%	1.6%	-5.4%	-1.2%	16.9%	2,873.54	4/29/11	-8.8%	1.1%	0.3%
NASDAQ	Nasdaq 100	2,295.20	3.8%	5.9%	-1.3%	-2.7%	2.4%	-1.2%	3.5%	19.2%	2,314.10	11/9/11	-0.8%	0.8%	1.9%
SPX	S&P 500	1,246.96	4.3%	7.3%	0.8%	-0.5%	2.3%	-5.1%	-0.8%	12.8%	1,363.61	4/29/11	-8.6%	2.6%	1.1%
WIL5	Wilshire 5000	12,483.49	0.0%	2.9%	-3.6%	-4.9%	-2.4%	-10.2%	-6.1%	15.6%	14,677.33	5/2/11	-14.9%	-1.7%	-3.5%
IVW	S&P LC 500 GROWTH	67.49	3.8%	6.6%	0.2%	-0.4%	2.6%	-2.4%	2.8%	13.2%	72.72	10/12/07	-7.2%	2.4%	2.5%
IJK	S&P MD 400 GROWTH	100.68	4.8%	8.1%	0.2%	-1.1%	0.5%	-8.8%	0.0%	29.5%	115.29	7/7/11	-12.7%	2.5%	0.6%
IJT	S&P SM 600 GROWTH	74.30	5.4%	8.6%	1.4%	0.6%	3.7%	-7.0%	2.4%	25.8%	83.42	7/7/11	-10.9%	4.1%	3.0%
IVV	S&P LC 500 INDEX	125.40	4.1%	7.2%	0.7%	-0.3%	2.3%	-5.2%	-0.7%	12.9%	156.79	10/9/07	-20.0%	2.5%	1.1%
IJH	S&P MD 400 INDEX	88.44	5.0%	8.4%	0.6%	-0.3%	1.0%	-9.4%	-2.5%	25.2%	101.39	4/29/11	-12.8%	3.0%	0.3%
IJR	S&P SM 600 INDEX	67.69	5.9%	9.1%	1.5%	0.6%	3.4%	-6.8%	-1.1%	25.1%	75.99	7/7/11	-10.9%	4.2%	2.2%
IVE	S&P LC 500 VALUE	57.14	4.6%	8.0%	1.4%	-0.4%	1.9%	-8.1%	-4.1%	12.4%	84.17	7/13/07	-32.1%	2.7%	-0.3%
IJJ	S&P MD 400 VALUE	75.74	5.1%	8.5%	1.1%	0.5%	1.5%	-10.0%	-4.7%	20.5%	90.23	6/4/07	-16.1%	3.5%	-0.1%
IJS	S&P SM 600 VALUE	68.70	6.2%	9.5%	1.7%	0.2%	3.4%	-6.4%	-4.4%	23.1%	82.70	6/4/07	-16.9%	4.5%	1.7%
SCHB	US Broad Market	30.08	4.4%	7.4%	0.8%	-0.4%	2.2%	-6.1%	-1.0%	15.7%	33.14	4/29/11	-9.2%	2.7%	1.0%
SCHX	US Large Cap	29.71	4.2%	7.3%	0.7%	-0.3%	2.0%	-5.7%	-0.8%	14.4%	32.55	4/29/11	-8.7%	2.6%	1.1%
VV	Large Cap	57.10	4.2%	7.2%	0.7%	-0.4%	2.0%	-5.7%	-0.9%	13.7%	62.59	4/29/11	-8.8%	2.5%	1.0%
DLN	Large Cap Dividend	48.06	3.7%	6.8%	1.5%	1.1%	3.6%	-2.2%	4.3%	11.7%	50.18	4/29/11	-4.2%	3.2%	3.4%
SCHG	US Large Cap Growth	30.05	4.2%	7.1%	0.3%	-0.3%	2.0%	-5.2%	-0.4%	NA	32.87	7/7/11	-8.6%	2.6%	1.3%
SCHV	US Large Cap Value	27.90	4.2%	7.5%	1.3%	-0.4%	2.2%	-6.3%	-1.3%	12.6%	30.74	4/29/11	-9.2%	2.7%	0.7%
ISI	S&P 1500	56.64	3.9%	6.5%	0.5%	-0.8%	1.6%	-5.9%	-1.1%	14.2%	62.27	4/29/11	-9.0%	2.3%	0.9%
IWB	Russell 1000	69.15	4.2%	7.2%	0.7%	-0.4%	2.0%	-6.0%	-1.0%	13.9%	85.05	10/9/07	-18.7%	2.5%	0.9%
IWD	Russell 1000 Value	62.63	4.5%	7.8%	1.1%	-0.7%	1.7%	-8.0%	-3.5%	13.0%	89.75	6/4/07	-30.2%	2.6%	-0.1%
IWF	Russell 1000 Growth	58.20	3.8%	6.8%	0.4%	-0.1%	2.3%	-3.8%	1.6%	14.9%	63.67	10/31/07	-8.6%	2.5%	2.0%
IWM	Russell 2000	73.73	5.8%	9.3%	0.9%	-0.4%	1.5%	-10.2%	-5.8%	25.3%	86.39	4/29/11	-14.7%	3.4%	-0.2%
SCHA	US Small Cap	32.87	5.6%	8.9%	0.5%	-1.0%	1.6%	-9.8%	-4.2%	27.5%	38.19	4/29/11	-13.9%	3.1%	0.1%
VB	Small Cap	70.44	5.5%	8.8%	1.0%	-0.4%	2.2%	-9.0%	-3.0%	26.7%	81.31	4/29/11	-13.4%	3.5%	0.6%
EES	Small Cap Earnings	49.43	4.9%	7.0%	-0.6%	-1.2%	1.7%	-7.9%	-4.9%	25.5%	56.41	7/7/11	-12.4%	2.7%	0.4%
IWV	Russell 3000	73.92	4.3%	7.4%	0.7%	-0.4%	2.0%	-6.3%	-1.4%	14.8%	90.43	10/9/07	-18.3%	2.6%	0.8%
IWS	Russell Mid Cap Value	43.16	4.4%	7.6%	0.9%	-0.6%	1.1%	-9.8%	-4.1%	21.8%	54.25	6/4/07	-20.4%	2.7%	-0.3%
IWO	Russell 2000 Growth	84.70	5.8%	9.5%	0.7%	-0.6%	1.9%	-9.7%	-3.1%	28.3%	98.82	4/29/11	-14.3%	3.4%	0.6%
IWN	Russell 2000 Value	65.15	6.1%	8.8%	1.2%	-0.2%	1.3%	-10.8%	-8.4%	22.2%	85.45	6/4/07	-23.8%	3.4%	-1.0%
IWR	Russell Mid Cap	99.09	4.6%	7.8%	0.7%	-0.5%	1.3%	-9.2%	-2.6%	23.2%	112.82	7/13/07	-12.2%	2.8%	0.3%
IWP	Russell Mid Cap Growth	56.08	4.6%	7.9%	0.5%	-0.5%	1.4%	-8.6%	-0.9%	24.8%	63.69	7/7/11	-11.9%	2.7%	0.7%
MDY	Mid Cap SPDRS	161.01	5.0%	8.4%	0.6%	-0.2%	1.2%	-9.2%	-2.2%	25.0%	184.27	4/29/11	-12.6%	3.1%	0.4%
VO	Mid Cap	73.17	4.5%	7.9%	0.6%	-0.6%	1.3%	-9.1%	-1.7%	24.2%	82.75	7/7/11	-11.6%	2.7%	0.4%
IWC	Russell Microcap	44.26	5.7%	8.2%	0.8%	-1.1%	-0.4%	-13.6%	-11.7%	27.6%	61.99	6/19/07	-28.6%	2.5%	-2.9%
FDM	DJ Microcap	19.77	6.4%	8.8%	0.6%	-2.4%	2.2%	-12.5%	-10.7%	25.1%	24.23	4/29/11	-18.4%	3.1%	-2.0%
VTI	Total Stock Market	64.04	4.2%	7.4%	0.7%	-0.4%	2.0%	-6.3%	-1.4%	15.1%	76.97	10/9/07	-16.8%	2.6%	0.8%
VT	Total World Stock	44.67	4.6%	8.6%	1.5%	-1.2%	-1.9%	-10.3%	-6.5%	10.9%	52.03	4/29/11	-14.1%	1.9%	-2.2%
SCHF	International Equity	24.85	4.7%	10.0%	2.6%	-2.4%	-4.5%	-14.1%	-10.3%	7.4%	30.45	4/29/11	-18.4%	1.2%	-4.7%
VEU	All World-ex U.S.	42.06	5.2%	9.4%	1.9%	-2.6%	-5.5%	-14.7%	-11.9%	9.4%	52.01	4/29/11	-19.1%	1.0%	-5.3%
VSS	All World-ex U.S. Small Cap	83.33	5.1%	9.0%	1.2%	-2.8%	-9.6%	-19.2%	-16.4%	25.6%	107.18	4/29/11	-22.3%	-0.3%	-7.6%
FEZ	Euro Stoxx 50	31.03	6.1%	13.0%	4.4%	-4.0%	-5.0%	-23.1%	-15.8%	-11.8%	65.85	12/10/07	-52.9%	1.6%	-9.1%
EZU	EMU Index	29.47	5.9%	12.2%	3.7%	-4.2%	-6.5%	-23.9%	-16.4%	-5.9%	61.86	10/31/07	-52.4%	0.7%	-9.8%
IEV	S&P Europe 350	34.72	5.3%	10.7%	2.8%	-3.1%	-4.0%	-18.5%	-11.6%	0.9%	59.05	10/31/07	-41.2%	1.3%	-6.1%
VGK	European	44.40	5.4%	11.3%	3.4%	-2.9%	-4.2%	-16.6%	-9.6%	1.0%	79.39	10/31/07	-44.1%	1.6%	-5.3%
GUR	Emerging Europe	40.92	6.0%	11.2%	1.2%	-1.1%	-7.9%	-21.0%	-17.4%	13.9%	74.77	12/10/07	-45.3%	1.7%	-8.6%
EWO	MSCI Austria	14.74	6.0%	13.1%	1.0%	-7.8%	-21.0%	-35.5%	-34.0%	13.8%	41.60	6/4/07	-64.6%	-4.4%	-19.9%
EWK	MSCI Belgium	11.17	4.4%	7.7%	1.9%	-3.8%	-11.1%	-23.8%	-14.9%	2.6%	28.63	7/12/07	-61.0%	-1.2%	-10.1%
EWQ	MSCI France	20.54	6.1%	13.3%	4.6%	-4.5%	-9.0%	-24.8%	-16.0%	-5.4%	40.09	7/12/07	-48.8%	0.8%	-10.0%
EWG	MSCI Germany	20.63	6.7%	12.9%	4.5%	-2.7%	-1.4%	-21.8%	-13.8%	6.8%	36.50	12/10/07	-43.5%	2.5%	-7.2%
EWI	MSCI Italy	12.75	6.3%	11.7%	1.7%	-5.6%	-6.3%	-29.7%	-22.2%	-16.5%	36.36	5/7/07	-64.9%	-0.7%	-13.9%
EWN	MSCI Netherlands	17.53	6.0%	11.9%	3.5%	-5.0%	-5.0%	-21.0%	-16.9%	2.2%	32.84	10/12/07	-46.6%	0.8%	-8.1%
EWP	MSCI Spain	32.89	6.1%	10.8%	3.4%	-6.7%	-8.5%	-21.6%	-10.5%	-23.5%	67.60	12/1/07	-51.3%	-0.9%	-10.0%
EWD	MSCI Sweden	25.51	8.2%	14.2%	4.3%	-3.8%	-4.6%	-25.1%	-18.3%	32.5%	39.19	7/12/07	-34.9%	2.4%	-7.1%
EWL	MSCI Switzerland	22.36	3.8%	6.6%	1.5%	-4.9%	-9.4%	-20.2%	-10.8%	12.6%	28.36	5/31/11	-21.2%	-0.8%	-6.4%
EWU	MSCI United Kingdom	16.41	4.7%	9.1%	1.1%	-1.6%	0.2%	-9.6%	-5.5%	7.2%	27.29	10/31/07	-39.9%	1.9%	-1.5%
EPOL	MSCI Poland	24.63	7.0%	7.6%	-2.0%	-8.1%	-19.0%	-34.4%	-26.7%	NA	39.62	4/29/11	-37.8%	-4.7%	-17.4%
EWC	MSCI Canada	27.46	5.0%	8.7%	0.7%	-2.8%	-8.1%	-14.1%	-11.4%	17.8%	36.42	11/6/07	-24.6%	0.8%	-5.4%
ADRA	Asia 50 ADR	23.63	4.6%	8.6%	2.7%	-1.9%	-5.6%	-14.5%	-17.5%	11.4%	38.96	10/31/07	-39.3%	1.1%	-6.2%
VEA	Europe Pacific	32.38	5.1%	9.8%	3.1%	-2.1%	-4.7%	-14.0%	-10.4%	8.4%	38.55	5/31/11	-16.0%	1.3%	-4.6%
EFA	MSCI EAFE	51.24	5.1%	9.7%	3.0%	-2.2%	-4.3%	-15.4%	-12.0%	5.3%	86.20	10/31/07	-40.6%	1.3%	-5.3%
SCZ	MSCI EAFE Small Cap	36.58	5.1%	9.1%	2.1%	-2.6%	-7.1%	-16.7%	-13.3%	17.9%	45.89	4/29/11	-20.3%	0.4%	-6.0%
VPL	Pacific	50.83	4.2%	7.9%	2.7%	-0.5%	-4.7%	-7.8%	-10.9%	11.1%	59.69	2/17/11	-14.8%	1.1%	-3.6%
EPP	MSCI Pacific ex-Japan	41.96	5.8%	10.4%	2.4%	-1.8%	-6.1%	-12.5%	-10.7%	13.5%	57.85	10/31/07	-27.5%	2.0%	-3.3%
AXLJ	Pacific ex-Japan Div	60.35	6.2%	9.0%	2.3%	-0.6%	-5.9%	-11.2%	-9.1%	10.5%	94.17	10/31/07	-35.9%	2.5%	-2.7%
AAXJ	All Country Asia ex-Japan	52.47	5.0%	9.0%	1.5%	-2.0%	-6.6%	-16.7%	-17.6%	14.3%	65.56	11/5/10	-20.0%	1.0%	-6.5%
EWJ	MSCI Japan	9.43	3.3%	6.7%	3.5%	0.3%	-4.3%	-7.0%	-13.6%	12.0%	15.14	2/26/07	-37.7%	0.5%	-4.4%
ITF	Topix 150 Index	40.53	3.5%	7.0%	2.8%	0.0%	-3.9%	-7.7%	-14.7%	11.3%	64.88	2/23/07	-37.5%	0.8%	-4.6%
EWY	MSCI South Korea	56.06	5.8%	12.6%	5.1%	1.2%	-1.1%	-13.7%	-8.4%	28.4%	74.81	10/31/07	-25.1%	5.0%	-0.7%
FXI	Xinhua China 25	36.22	5.6%	8.5%	0.1%	0.4%	-6.2%	-18.6%	-15.9%	2.0%	71.07	10/31/07	-49.0%	1.7%	-6.4%
PGJ	Golden Dragon USX China	21.28	4.7%	7.7%	-1.3%	-3.5%	-12.4%	-20.5%	-20.1%	10.5%	38.71	10/31/07	-45.0%	-1.0%	-10.5%
GXC	S&P China	65.62	6.2%	10.1%	2.0%	0.4%	-7.2%	-17.8%	-13.9%	6.1%	113.20	10/31/07	-42.0%	2.4%	-5.9%
YAO	China All-Cap	23.10	5.6%	10.0%	-0.5%	-1.2%	-7.9%	-18.4%	-14.9%	7.7%	30.37	11/5/10	-23.9%	1.4%	-7.1%

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11/30/11 ETF Performance Report

			Short Term Performance			Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
EWH	MSCI Hong Kong	15.99	4.1%	6.5%	2.2%	-1.2%	-9.4%	-16.8%	-15.5%	20.8%	24.10	10/29/07	-33.7%	0.4%	-6.4%
EWT	MSCI Taiwan	12.35	3.9%	7.0%	-1.8%	-4.6%	-10.1%	-21.5%	-20.9%	20.3%	18.19	10/29/07	-32.1%	-2.4%	-9.4%
EWA	MSCI Australia	23.26	6.3%	11.7%	2.1%	-2.0%	-4.4%	-10.9%	-8.6%	11.3%	34.71	10/31/07	-33.0%	2.8%	-1.9%
ENZL	New Zealand	29.31	4.9%	7.9%	4.0%	-2.7%	-10.0%	-10.6%	-0.2%	NA	34.11	7/22/11	-14.1%	-0.2%	-3.0%
EWM	MSCI Malaysia	14.04	6.0%	9.2%	4.5%	1.2%	-1.1%	-5.5%	-2.4%	35.4%	15.46	7/7/11	-9.2%	4.5%	1.3%
EWS	MSCI Singapore	11.77	5.1%	7.4%	1.3%	-4.0%	-9.6%	-15.4%	-15.0%	20.5%	15.90	10/9/07	-26.0%	-0.2%	-6.7%
IDX	Indonesia	29.40	5.3%	8.1%	0.0%	-0.5%	-8.3%	-5.6%	1.0%	41.8%	32.51	9/7/11	-9.6%	1.9%	0.4%
THD	Thailand	61.61	6.3%	8.2%	2.5%	4.6%	-7.1%	-6.3%	-4.6%	52.1%	72.21	4/20/11	-14.7%	4.1%	0.0%
VNM	Vietnam	16.07	2.8%	3.7%	-1.5%	-12.1%	-17.1%	-22.9%	-38.6%	2.7%	32.07	10/22/09	-49.9%	-6.5%	-19.6%
ADRE	Emerging Mrkts 50 ADR	39.89	5.3%	7.7%	-0.9%	-2.4%	-5.9%	-14.0%	-17.2%	9.1%	59.97	10/31/07	-33.5%	0.9%	-5.5%
EEM	MSCI Emerging Mrkts	40.01	6.2%	10.5%	1.6%	-2.0%	-6.4%	-16.1%	-16.0%	14.8%	54.88	10/29/07	-27.1%	1.6%	-5.6%
VWO	Emerging Markets	40.82	6.2%	9.8%	1.2%	-1.7%	-7.1%	-15.7%	-15.2%	17.4%	57.56	10/31/07	-29.1%	1.5%	-5.5%
SCHE	Emerging Markets	24.30	6.3%	8.3%	-0.2%	-2.4%	-7.2%	-14.9%	-16.3%	NA	30.06	4/8/11	-19.2%	0.9%	-5.7%
DEM	Emerging Mrkt Eq Income	52.39	5.3%	8.0%	0.7%	-0.5%	-8.7%	-15.5%	-12.2%	20.1%	64.61	4/29/11	-18.9%	1.0%	-4.9%
PCY	Emrg Mrkt Sovereign Debt	26.94	0.5%	0.4%	-1.3%	-1.8%	-3.2%	-0.5%	1.0%	4.7%	28.58	11/4/10	-5.7%	-0.8%	-0.5%
DGS	Emerging Market Small-Cap	42.72	4.7%	7.6%	0.4%	-1.5%	-10.5%	-21.0%	-21.6%	28.3%	56.52	4/29/11	-24.4%	0.0%	-8.9%
FRN	Frontier Markets	19.07	2.9%	4.8%	-3.3%	-4.1%	-11.7%	-15.7%	-22.0%	33.2%	24.98	11/5/10	-23.6%	-2.1%	-8.4%
EEB	BRIC	37.88	5.5%	7.6%	-1.7%	-4.0%	-8.0%	-16.0%	-17.9%	8.6%	57.80	10/31/07	-34.5%	-0.1%	-7.3%
BKF	MSCI BRIC	38.43	6.2%	9.2%	-1.9%	-3.4%	-8.5%	-20.0%	-21.8%	7.2%	52.13	4/4/11	-26.3%	0.0%	-9.2%
BIK	S&P BRIC	23.35	5.8%	8.8%	-0.8%	-1.6%	-5.7%	-16.4%	-14.9%	9.4%	30.40	4/4/11	-23.2%	1.3%	-5.9%
ILF	S&P Latin America	43.62	5.0%	7.5%	-1.8%	-4.1%	-7.3%	-15.0%	-19.0%	12.7%	54.94	4/5/11	-20.6%	0.4%	-6.2%
EWW	MSCI Mexico	55.03	4.3%	8.2%	0.3%	-0.5%	-6.4%	-9.5%	-11.1%	26.7%	64.77	7/6/07	-15.0%	2.2%	-2.3%
EWZ	MSCI Brazil	59.02	5.8%	7.3%	-2.3%	-5.4%	-9.9%	-19.9%	-23.7%	3.7%	100.47	5/20/08	-41.3%	-0.4%	-9.4%
BRF	Brazil Small Cap	43.42	6.8%	9.1%	-1.8%	-6.7%	-15.8%	-23.9%	-24.7%	17.1%	63.73	11/4/10	-31.9%	-1.2%	-11.1%
ECH	MSCI Chile	58.83	5.3%	6.9%	-3.8%	-6.4%	-13.0%	-22.9%	-26.1%	44.8%	80.27	12/17/10	-26.7%	-1.8%	-9.8%
EPU	MSCI Peru	40.86	4.8%	8.6%	1.9%	3.8%	-2.2%	-1.4%	-18.9%	54.0%	50.90	12/7/10	-19.7%	4.6%	1.2%
GXG	Colombia	17.96	4.4%	4.8%	-1.4%	-7.1%	-11.7%	-17.2%	-57.8%	50.2%	47.69	11/4/10	-62.3%	-2.9%	-23.4%
EZA	MSCI South Africa	64.78	8.9%	14.1%	4.2%	2.2%	-5.9%	-9.3%	-13.3%	33.1%	76.87	4/29/11	-15.7%	4.3%	-0.7%
RSX	Russia	31.21	6.4%	13.9%	4.5%	2.5%	-6.6%	-17.4%	-17.7%	21.5%	58.65	5/19/08	-46.8%	5.1%	-5.9%
GAF	Emerging Mid East & Africa	66.41	6.6%	11.1%	2.2%	0.5%	-7.6%	-11.2%	-16.6%	27.6%	79.59	12/31/10	-16.6%	2.2%	-3.1%
TUR	MSCI Turkey	45.50	7.6%	10.7%	-2.0%	-4.9%	-8.0%	-25.2%	-31.3%	22.2%	78.76	11/4/10	-42.2%	-2.8%	-15.0%
EPI	India Earnings	17.54	4.2%	7.7%	-2.3%	-12.3%	-15.4%	-25.0%	-33.5%	19.7%	28.69	11/5/10	-38.9%	-6.5%	-17.3%
PIN	India	18.03	5.3%	8.8%	-0.9%	-9.1%	-11.7%	-20.4%	-29.1%	15.2%	26.65	11/5/10	-32.3%	-4.3%	-13.5%
INP	MSCI India ETN	52.08	4.1%	7.7%	-2.8%	-12.7%	-13.9%	-23.0%	-32.9%	21.1%	116.30	1/14/08	-55.2%	-6.2%	-15.9%
AFK	Africa	27.66	5.3%	7.7%	-0.3%	-3.1%	-6.9%	-16.1%	-21.4%	23.9%	36.29	1/14/11	-23.8%	-0.1%	-7.2%
DLS	International Small-Cap	45.27	4.7%	7.5%	2.1%	-1.8%	-6.8%	-15.3%	-12.6%	15.6%	74.45	10/31/07	-39.2%	0.3%	-5.4%
SCHC	International Small-Cap	25.24	4.7%	8.3%	1.4%	-2.7%	-7.8%	-17.6%	-13.5%	NA	31.94	4/29/11	-21.0%	0.4%	-6.3%
DVY	Dow Jones Dividend	52.83	3.6%	6.8%	1.9%	1.4%	3.7%	-0.6%	6.0%	13.4%	75.55	5/22/07	-30.1%	3.6%	4.5%
SDY	S&P Dividend	53.80	3.5%	6.6%	1.4%	1.3%	3.8%	-0.9%	3.5%	12.4%	55.64	5/19/11	-3.3%	3.6%	3.9%
DTH	DIEFA High Yield Equity	37.81	5.3%	9.9%	2.7%	-3.7%	-4.6%	-15.4%	-8.0%	-5.8%	73.42	10/31/07	-48.5%	1.3%	-4.8%
PID	International Dividend	14.73	3.8%	7.0%	0.3%	-3.2%	-3.1%	-9.7%	-4.4%	10.2%	22.52	10/31/07	-34.6%	0.6%	-2.2%
KLD	Select Social	55.37	3.8%	7.0%	-0.3%	-0.4%	4.9%	-4.0%	0.8%	11.4%	65.31	10/9/07	-15.2%	3.0%	2.4%
IGE	Natural Resources	39.93	6.0%	10.6%	0.7%	1.0%	-0.6%	-8.7%	-4.2%	21.4%	52.32	5/20/08	-23.7%	3.8%	0.1%
HAP	Hard Assets	35.82	5.3%	9.1%	0.8%	-0.8%	-3.8%	-11.3%	-8.0%	15.3%	43.24	4/5/11	-17.2%	2.1%	-2.5%
DBC	Commodity	27.64	1.2%	2.9%	-1.2%	-0.3%	-8.4%	-7.5%	0.3%	11.9%	46.44	7/2/08	-40.5%	-0.2%	-1.9%
GSG	GSCI Commodity	33.79	1.1%	3.6%	-1.0%	1.5%	-2.3%	-5.2%	-0.9%	7.1%	76.38	7/2/08	-55.8%	2.1%	0.5%
DJP	DJ AIG Commodity ETN	43.85	1.5%	3.0%	-1.3%	-2.0%	-11.4%	-11.8%	-10.7%	16.2%	73.13	7/2/08	-40.0%	-1.2%	-5.2%
USO	US Oil	38.78	0.6%	4.4%	-1.4%	8.5%	12.4%	-1.9%	-0.6%	-0.7%	117.48	7/14/08	-67.0%	7.6%	6.4%
OIL	Crude Oil ETN	25.57	0.7%	4.6%	-1.6%	8.9%	13.1%	-1.9%	-0.2%	-1.0%	86.90	7/11/08	-70.6%	8.0%	6.8%
DBO	DB Oil	28.70	0.8%	3.4%	-0.9%	8.9%	9.3%	-4.1%	1.7%	2.4%	34.26	4/8/11	-16.2%	6.8%	4.9%
USL	12-Month Oil	43.79	0.9%	3.4%	-1.0%	8.4%	9.6%	-4.3%	1.6%	6.5%	51.24	4/29/11	-14.5%	6.8%	5.4%
UGA	US Gasoline	46.70	0.6%	1.3%	-1.8%	-2.0%	-9.2%	-6.0%	10.9%	15.0%	66.35	7/2/08	-29.6%	-2.3%	-1.7%
DIG	Ultra Oil & Gas	45.37	10.6%	20.1%	1.1%	2.1%	3.3%	-17.1%	-1.0%	33.6%	63.03	4/29/11	-28.0%	6.8%	-0.1%
OIH	Oil Services	124.90	6.3%	10.3%	-3.4%	-3.1%	-6.7%	-16.6%	-11.1%	18.2%	224.21	6/23/08	-44.3%	1.1%	-5.8%
IEO	US Oil & Gas Expl & Prod	65.57	5.6%	11.6%	0.4%	2.6%	3.9%	-5.7%	2.7%	18.4%	87.90	6/23/08	-25.4%	5.5%	3.7%
IEZ	US Oil Equip	55.22	7.0%	12.7%	-1.2%	2.3%	-1.7%	-11.1%	-2.0%	31.0%	80.24	6/23/08	-31.2%	4.7%	0.0%
XES	Oil & Gas Equip & Srvs	36.22	7.2%	12.4%	-1.9%	2.7%	1.1%	-10.8%	-1.3%	29.0%	51.70	6/23/08	-29.9%	5.0%	0.8%
DBE	DB Energy	28.38	0.4%	1.9%	-1.3%	1.5%	-2.9%	-6.6%	5.6%	2.6%	56.13	7/3/08	-49.4%	1.1%	0.0%
XLE	Energy Select Sector	70.87	5.5%	10.2%	1.0%	1.7%	3.2%	-5.8%	3.8%	19.8%	90.39	5/20/08	-21.6%	4.5%	3.0%
IYE	US Energy	40.41	5.2%	9.8%	0.7%	1.7%	3.3%	-6.0%	3.7%	17.2%	51.75	5/20/08	-21.9%	4.2%	2.6%
IXC	Global Energy	39.01	5.4%	9.8%	1.0%	0.5%	3.5%	-7.4%	-0.1%	9.5%	53.01	5/21/08	-26.4%	4.0%	1.6%
NLR	Nuclear Energy	17.66	3.8%	7.4%	-0.3%	-7.0%	-10.9%	-21.2%	-30.3%	11.7%	44.75	11/6/07	-60.5%	-2.2%	-12.5%
KOL	Coal	36.94	10.0%	13.8%	-0.2%	-2.7%	-11.6%	-23.6%	-21.8%	30.8%	58.58	6/18/08	-36.9%	1.2%	-9.0%
UNG	US Natural Gas	7.87	-1.6%	-1.5%	2.6%	-12.7%	-23.0%	-33.0%	-34.3%	-40.6%	126.96	7/1/08	-93.8%	-8.6%	-23.1%
FCG	ISE-Revere Natural Gas	19.58	5.7%	12.1%	0.7%	3.4%	0.0%	-10.4%	-0.5%	11.9%	23.53	4/29/11	-16.8%	5.0%	0.9%
PBW	Wilderhill Clean Energy	5.52	6.6%	7.6%	-2.0%	-8.5%	-23.9%	-40.3%	-46.9%	-5.5%	28.72	12/26/07	-80.8%	-5.6%	-27.1%
PBD	Global Clean Energy	9.13	6.0%	9.2%	-0.5%	-6.6%	-19.4%	-35.2%	-34.6%	-16.2%	32.43	12/26/07	-71.8%	-3.3%	-20.8%
GEX	Global Alternative Energy	12.20	5.2%	8.4%	-2.3%	-5.9%	-21.5%	-36.5%	-39.0%	-20.1%	61.31	12/26/07	-80.1%	-5.0%	-24.0%
TAN	Global Solar	3.07	7.7%	8.5%	1.7%	-12.3%	-43.8%	-57.2%	-57.9%	-28.8%	29.44	5/16/08	-89.6%	-12.2%	-43.8%
FAN	Global Wind	8.27	5.4%	8.9%	1.8%	-5.4%	-11.6%	-25.0%	-19.3%	-31.7%	29.00	6/27/08	-71.5%	-1.8%	-13.1%
PHO	Water Resources	17.20	6.2%	9.8%	1.3%	0.2%	0.0%	-10.8%	-9.4%	12.7%	22.94	6/5/08	-25.0%	3.6%	-1.5%
CGW	Global Water	19.55	4.6%	6.6%	1.6%	-0.8%	-2.2%	-9.7%	-5.9%	12.8%	26.54	10/31/07	-26.3%	1.6%	-1.4%
PIO	Global Water	16.39	5.4%	8.3%	2.6%	-3.1%	-7.0%	-20.2%	-18.1%	10.2%	21.38	4/29/11	-23.3%	0.1%	-8.1%
XLU	Utilities Select Sector	35.21	2.9%	5.9%	1.8%	1.0%	3.9%	5.0%	12.3%	1.0%	35.40	11/8/11	-0.5%	3.0%	6.1%
IDU	DJ US Utilities	86.07	2.6%	5.5%	1.5%	0.9%	3.7%	4.0%	11.6%	2.9%	106.42	12/10/07	-19.1%	2.9%	5.6%
JXI	Global Utilities	42.99	3.8%	6.6%	2.4%	0.2%	0.0%	-7.1%	-4.6%	-6.1%	72.57	12/6/07	-40.8%	1.7%	-1.5%

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11/30/11 ETF Performance Report

			Short Term Performance			Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
EVX	Environmental Srvcs	47.09	3.1%	6.3%	0.7%	-3.1%	-4.6%	-13.1%	-8.7%	20.4%	57.61	6/5/08	-18.3%	0.8%	-3.0%
IYM	US Basic Materials	67.17	6.7%	10.8%	1.2%	-0.3%	-4.9%	-14.4%	-13.3%	29.5%	88.98	6/18/08	-24.5%	2.8%	-3.5%
XLB	Materials Selcet Sector	34.52	5.7%	9.3%	1.4%	0.2%	-2.3%	-10.4%	-10.1%	16.4%	46.03	5/20/08	-25.0%	2.9%	-1.9%
MXI	S&P Global Materials	60.58	6.3%	10.9%	1.2%	-2.3%	-7.6%	-16.7%	-17.3%	17.3%	90.10	5/19/08	-32.8%	1.2%	-6.4%
PKB	Building & Construction	11.64	6.2%	8.9%	0.3%	-1.1%	2.1%	-11.9%	-10.5%	8.1%	21.44	7/19/07	-45.7%	4.0%	-2.2%
IGF	Global Infrastructure	34.16	4.2%	7.3%	2.7%	-2.0%	0.4%	-9.0%	-2.6%	2.0%	51.12	1/2/08	-33.2%	2.1%	-0.9%
SLX	Steel	51.11	8.8%	12.6%	-2.4%	-3.7%	-8.6%	-24.5%	-29.6%	17.9%	112.12	5/16/08	-54.4%	0.9%	-12.0%
IAU	Gold	17.06	2.0%	3.1%	-0.8%	1.7%	-4.3%	13.6%	22.7%	29.4%	18.50	8/22/11	-7.8%	1.7%	8.6%
GLD	Gold Shares	170.13	1.9%	3.2%	-0.8%	1.7%	-4.3%	13.5%	22.6%	29.3%	184.59	8/22/11	-7.8%	1.7%	8.5%
SGOL	Swiss Gold Shares	173.37	1.9%	3.1%	-0.8%	1.7%	-4.2%	13.5%	22.6%	29.2%	188.10	8/22/11	-7.8%	1.7%	8.5%
DGL	DB Gold	61.01	1.8%	3.1%	-1.0%	1.5%	-4.4%	13.0%	21.6%	27.9%	66.33	8/22/11	-8.0%	1.5%	8.1%
GDX	Gold Miners	60.41	7.0%	8.9%	0.2%	2.8%	-3.8%	5.9%	-1.7%	33.1%	66.63	9/8/11	-9.3%	3.2%	4.1%
GDXJ	Gold Miners Junior	30.04	7.1%	10.2%	-3.4%	-3.5%	-19.5%	-19.2%	-24.7%	55.0%	40.72	12/16/10	-26.2%	-2.9%	-11.0%
SLV	Silver Shares	32.00	3.1%	3.5%	-2.5%	-4.3%	-20.9%	-10.5%	6.0%	82.5%	47.26	4/28/11	-32.3%	-2.7%	-4.6%
SIVR	Silver	32.64	2.9%	3.4%	-2.6%	-4.4%	-20.9%	-10.5%	6.2%	82.2%	48.20	4/28/11	-32.3%	-2.8%	-4.6%
SIL	Silver Miners	23.21	6.5%	10.6%	-1.7%	-2.9%	-16.9%	-7.0%	-14.4%	NA	30.94	4/8/11	-25.0%	-0.7%	-3.3%
DBP	Precious Metals	61.19	2.2%	3.2%	-1.2%	0.6%	-8.2%	7.7%	18.1%	37.6%	69.39	8/22/11	-11.8%	0.8%	5.6%
PPLT	Platinum	153.90	1.4%	0.5%	-3.9%	-2.9%	-15.8%	-14.7%	-12.6%	NA	189.10	8/22/11	-18.6%	-3.4%	-8.2%
PALL	Palladium	60.72	5.0%	5.4%	-5.1%	-5.2%	-21.6%	-21.0%	-24.0%	NA	84.50	2/18/11	-28.1%	-4.1%	-11.4%
JJC	Copper ETN	46.00	5.1%	9.5%	2.4%	-2.0%	-15.8%	-14.7%	-22.2%	28.9%	61.61	2/14/11	-25.3%	1.5%	-7.9%
XME	Metals & Mining	54.31	9.4%	15.4%	1.3%	-1.3%	-7.3%	-21.6%	-21.0%	33.3%	76.48	4/5/11	-29.0%	3.1%	-7.3%
DBB	Base Metals	19.97	5.3%	7.3%	2.4%	-0.6%	-14.0%	-15.3%	-18.3%	8.6%	28.18	5/4/07	-29.1%	0.8%	-7.8%
DBA	Agriculture	28.99	0.7%	0.6%	-3.0%	-4.7%	-15.0%	-10.2%	-10.4%	22.4%	42.98	2/26/08	-32.6%	-4.4%	-7.6%
MOO	Global Agribusiness	49.26	4.6%	6.9%	0.1%	-1.5%	-5.7%	-9.0%	-8.0%	22.3%	65.90	6/17/08	-25.3%	1.6%	-1.8%
CROP	Global Ag Small Cap	23.55	5.1%	6.5%	1.2%	0.6%	-4.4%	-10.6%	NA	NA	27.61	4/26/11	-14.7%	1.6%	-3.9%
RJA	Intl Agriculture ETN	8.77	0.6%	1.3%	-3.9%	-6.1%	-18.3%	-18.4%	-18.2%	35.4%	13.20	2/26/08	-33.6%	-5.5%	-10.9%
SGG	Sugar	83.20	0.6%	2.8%	-2.9%	-8.3%	-17.3%	15.1%	-11.1%	25.1%	106.00	7/22/11	-21.5%	-6.3%	-4.9%
PPH	Pharmaceutical	69.77	3.3%	6.2%	2.0%	2.4%	2.6%	-2.1%	7.4%	-1.6%	85.94	5/21/07	-18.8%	3.4%	3.8%
XLV	Healthcare	33.88	3.6%	6.4%	1.8%	1.0%	1.4%	-4.9%	7.6%	1.4%	36.82	12/10/07	-8.0%	2.9%	2.8%
IXJ	Global Healthcare	54.86	3.8%	6.1%	1.8%	-0.8%	0.2%	-7.2%	6.0%	-0.5%	62.06	5/7/07	-11.6%	2.3%	1.5%
IBB	Biotechnology	102.20	3.2%	5.8%	9.0%	4.0%	6.2%	-4.6%	9.4%	14.2%	109.60	7/8/11	-6.8%	6.0%	5.5%
BBH	Biotechnology	105.76	3.2%	4.2%	2.2%	-1.3%	6.6%	1.3%	6.1%	2.0%	204.78	8/15/08	-48.4%	3.0%	3.9%
PBE	Biotech & Genome	19.53	4.0%	6.8%	2.5%	-3.9%	-1.2%	-14.0%	-10.8%	30.5%	23.67	5/12/11	-17.5%	1.5%	-2.8%
XBI	Biotech	65.26	4.2%	8.1%	6.8%	-1.3%	3.3%	-11.0%	3.5%	17.6%	75.55	7/22/11	-13.6%	3.9%	1.5%
XLP	Consumer Staples Select	31.90	2.3%	5.4%	2.6%	2.8%	3.3%	-0.3%	8.8%	10.7%	32.42	5/19/11	-1.6%	3.5%	5.0%
VDC	Consumer Staples	81.27	2.4%	5.2%	2.3%	2.0%	2.9%	0.5%	10.7%	10.9%	81.85	5/19/11	-0.7%	3.2%	5.1%
KXI	Global Consumer Staples	66.29	2.8%	5.7%	2.1%	1.1%	1.6%	-2.5%	6.1%	10.4%	69.00	5/31/11	-3.9%	2.7%	3.6%
IYC	US Consumer Services	70.53	2.9%	5.8%	0.8%	0.0%	3.2%	-2.3%	4.2%	21.9%	75.39	7/7/11	-6.4%	2.3%	3.0%
RTH	Retail	111.81	1.7%	4.7%	0.5%	2.1%	7.3%	3.2%	5.0%	13.5%	114.28	5/12/11	-2.2%	2.8%	5.1%
XRT	S&P Retail	51.88	3.5%	5.9%	-0.5%	-1.3%	4.6%	-1.3%	7.3%	35.6%	54.49	10/27/11	-4.8%	2.0%	4.5%
XLY	Consumer Discretionary	38.74	3.1%	6.0%	0.4%	-0.7%	3.1%	-2.0%	3.6%	25.6%	41.62	7/7/11	-6.9%	2.1%	2.8%
IYK	US Consumer Goods	67.94	3.1%	6.0%	1.9%	0.6%	1.8%	-2.3%	5.3%	16.2%	70.63	7/7/11	-3.8%	2.8%	3.4%
PEJ	Leisure and Entertainment	18.25	3.2%	6.6%	0.5%	-1.5%	-1.4%	-5.7%	-1.2%	37.9%	20.42	7/7/11	-10.6%	2.1%	1.2%
PBJ	Food and Beverage	18.82	2.8%	5.1%	-1.2%	-1.2%	-2.5%	-6.1%	3.2%	28.4%	20.52	7/21/11	-8.3%	0.7%	0.8%
IYZ	US Telecom	21.07	3.9%	7.3%	1.3%	-0.4%	-5.9%	-16.7%	-9.8%	16.6%	35.07	7/16/07	-39.9%	0.6%	-4.5%
IXP	Global Telecom	57.23	3.6%	6.4%	0.6%	-0.9%	-0.3%	-7.5%	-1.8%	6.3%	83.04	10/29/07	-31.1%	1.3%	-0.6%
BDH	Broadband	13.69	1.9%	3.2%	-7.3%	-3.1%	0.8%	-9.9%	-2.7%	12.5%	16.76	7/13/07	-18.3%	-1.3%	-1.6%
IGV	Software	57.81	5.1%	7.7%	-2.8%	-3.7%	5.3%	-8.8%	-1.0%	24.4%	65.44	7/7/11	-11.7%	1.4%	0.9%
FDN	DJ Internet	32.33	3.9%	6.4%	-3.1%	-3.5%	-0.3%	-10.1%	-5.8%	36.6%	38.10	7/7/11	-15.1%	0.0%	-2.0%
HHH	Internet	71.94	2.3%	2.4%	-6.3%	-7.2%	-5.4%	-3.1%	-0.4%	23.7%	84.09	10/14/11	-14.4%	-5.2%	-3.4%
IIH	Internet Infrastructure	3.12	4.7%	9.1%	0.0%	1.7%	11.0%	-10.9%	-17.7%	44.7%	4.41	6/4/08	-29.3%	5.8%	-0.8%
XLK	Technology Select	25.62	3.9%	6.1%	-1.2%	-1.5%	4.8%	-1.1%	1.7%	9.9%	28.49	10/31/07	-10.1%	1.7%	2.4%
IGM	Technology	60.60	4.2%	6.2%	-2.0%	-2.0%	4.4%	-2.9%	0.2%	11.5%	65.97	2/17/11	-8.1%	1.4%	1.5%
IYW	US Technology	64.78	4.0%	6.0%	-1.8%	-2.1%	5.6%	-1.3%	0.6%	11.9%	69.84	2/17/11	-7.2%	1.5%	2.2%
IXN	Global Technology	60.15	4.3%	7.1%	-0.2%	-1.1%	5.5%	-2.7%	-2.1%	9.0%	70.65	10/31/07	-14.9%	2.3%	1.8%
SMH	Semiconductor	30.67	5.6%	7.7%	-3.9%	-3.3%	5.2%	-11.8%	-5.7%	16.4%	41.00	7/17/07	-25.2%	0.9%	-1.9%
IGN	Networking	28.38	4.5%	7.2%	-3.1%	-1.1%	0.4%	-15.6%	-15.3%	24.2%	38.36	2/11/11	-26.0%	1.5%	-4.4%
PXN	Nanotech	6.24	4.9%	6.7%	-2.7%	-2.5%	-14.4%	-31.0%	-36.3%	-6.6%	18.22	10/9/07	-65.8%	-1.8%	-18.4%
XHB	Homebuilders	16.54	5.2%	9.8%	1.2%	2.4%	9.8%	-10.2%	-4.9%	15.2%	39.70	2/2/07	-58.3%	6.4%	2.8%
ITB	US Home Construction	11.47	5.4%	10.3%	2.3%	7.1%	12.6%	-12.6%	-13.0%	9.7%	44.46	2/2/07	-74.2%	8.8%	2.0%
IYR	US Real Estate	55.14	4.6%	7.2%	-0.1%	-3.7%	-3.6%	-9.7%	-1.5%	21.9%	94.57	2/7/07	-41.7%	1.4%	-1.3%
ICF	Cohen & Steers Realty	67.67	4.8%	7.6%	-0.1%	-4.0%	-3.1%	-7.9%	3.0%	25.1%	115.76	2/7/07	-41.5%	1.7%	0.3%
RWR	Wilshire REIT	62.15	4.9%	7.5%	-0.2%	-4.0%	-3.0%	-7.9%	1.9%	24.0%	99.24	2/7/07	-37.4%	1.7%	0.2%
RWX	Wilshire Intl Real Estate	34.24	5.5%	9.7%	3.5%	-2.3%	-9.1%	-15.4%	-12.0%	11.6%	70.81	5/7/07	-51.6%	0.8%	-5.8%
VNQ	REIT	55.93	4.7%	7.3%	-0.2%	-3.8%	-2.9%	-8.1%	1.0%	23.8%	63.18	7/22/11	-11.5%	1.6%	-0.1%
KBE	SPDR KBW Bank	19.21	6.6%	9.4%	0.8%	-2.8%	-3.5%	-19.7%	-25.9%	22.4%	28.75	4/23/10	-33.2%	1.1%	-9.7%
KRE	Regional Banks	23.60	7.4%	9.9%	2.2%	0.8%	7.0%	-5.4%	-10.8%	18.5%	48.05	2/20/07	-50.9%	5.5%	1.3%
RKH	Regional Banks	67.66	7.2%	9.8%	1.0%	-3.5%	-2.2%	-14.0%	-21.0%	11.9%	167.01	2/20/07	-59.5%	1.2%	-6.9%
IYF	DJ US Financial Sector	48.16	6.0%	8.9%	0.9%	-4.0%	-3.3%	-14.3%	-16.2%	11.0%	60.89	4/14/10	-20.9%	1.1%	-6.0%
XLF	Financial Select	12.81	6.2%	9.0%	0.8%	-5.1%	-4.3%	-16.3%	-19.7%	10.8%	38.02	6/1/07	-66.3%	0.5%	-7.8%
IXG	Global Financials	36.73	6.5%	10.9%	2.4%	-5.5%	-6.7%	-20.8%	-20.4%	1.2%	95.64	6/4/07	-61.6%	0.2%	-9.9%
PGF	Financial Preferreds	16.25	1.2%	1.5%	-2.1%	-4.1%	-6.3%	-11.2%	-7.7%	7.9%	18.46	10/13/10	-12.0%	-1.9%	-5.0%
PGX	Preferreds	13.66	1.0%	1.2%	-1.1%	-2.4%	-3.1%	-5.3%	-3.3%	4.2%	14.54	9/9/10	-6.1%	-0.8%	-2.2%
IAI	DJ US Broker Dealers	21.20	5.8%	9.4%	2.2%	-4.9%	-7.1%	-22.3%	-26.9%	3.2%	57.86	6/15/07	-63.4%	-0.4%	-12.2%
IYG	US Financial Services	44.50	7.1%	10.1%	1.4%	-4.7%	-5.5%	-17.9%	-22.7%	7.2%	137.44	2/20/07	-67.6%	0.5%	-9.2%
KIE	KBW Insurance	36.72	4.9%	8.3%	1.6%	-0.2%	3.8%	-12.9%	-14.7%	23.9%	61.55	5/16/07	-40.3%	3.6%	-2.6%

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11/30/11 ETF Performance Report

			Short Term Performance			Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
XLI	Industrial SPDR	33.89	5.1%	8.6%	1.4%	1.4%	4.6%	-6.9%	-2.8%	25.5%	41.90	10/9/07	-19.1%	4.4%	1.6%
IYJ	US Industrial	63.45	5.2%	8.3%	1.0%	0.5%	4.1%	-8.1%	-3.0%	23.2%	77.85	10/9/07	-18.5%	4.0%	1.1%
EXI	Global Industrial	48.82	4.9%	8.6%	1.5%	-0.8%	-0.8%	-13.6%	-9.3%	19.4%	68.37	10/11/07	-28.6%	2.5%	-3.0%
IYT	Transportation	88.33	4.9%	8.5%	1.4%	0.8%	5.0%	-7.9%	-4.3%	25.1%	101.40	7/7/11	-12.9%	4.2%	1.4%
PPA	Aerospace & Defense	18.05	4.2%	7.6%	0.2%	-0.4%	2.6%	-8.5%	-3.5%	8.8%	24.22	10/9/07	-25.5%	2.6%	-0.7%
FAA	Airlines	26.35	4.4%	9.7%	1.2%	-8.8%	-7.6%	-26.6%	-33.4%	29.3%	43.09	11/8/10	-38.8%	-2.9%	-15.0%
PBS	Media	12.83	4.5%	6.2%	-0.2%	-3.5%	-2.9%	-14.9%	-7.8%	19.6%	17.64	7/17/07	-27.3%	0.2%	-4.3%
CSD	Spin-Off	23.11	3.7%	6.9%	0.4%	1.2%	4.0%	-5.2%	1.5%	21.0%	31.54	7/19/07	-26.7%	4.0%	2.9%
PIV	Value Line Timeliness	13.96	3.8%	6.6%	1.5%	0.7%	4.5%	-3.2%	3.9%	18.9%	19.35	10/29/07	-27.9%	3.5%	3.6%
RSP	S&P Equal Weight	46.40	4.5%	7.8%	0.6%	-0.9%	1.6%	-8.1%	-1.9%	19.7%	52.67	6/4/07	-11.9%	2.6%	0.5%
VVR	Van Kampen Senior Inc	4.27	0.2%	2.2%	-0.5%	-1.8%	-2.5%	-16.3%	-9.0%	11.1%	9.08	6/11/07	-53.0%	-0.6%	-6.5%
FXE	Euro Currency	133.85	0.8%	0.7%	-0.3%	-2.9%	-6.5%	-6.3%	0.6%	-6.9%	160.10	4/22/08	-16.4%	-1.7%	-3.2%
FXB	British Pound Currency	155.72	0.5%	1.1%	-0.3%	-2.4%	-3.4%	-4.0%	0.0%	-3.3%	211.30	11/8/07	-26.3%	-0.8%	-1.8%
FXF	Swiss Franc Currency	108.15	0.7%	0.7%	0.6%	-3.9%	-11.9%	-8.0%	1.8%	10.5%	136.94	8/9/11	-21.0%	-2.2%	-3.4%
FXS	Swedish Krona Currency	146.99	1.6%	2.2%	0.4%	-3.9%	-6.5%	-7.7%	-1.3%	6.8%	170.79	4/22/08	-13.9%	-1.3%	-3.0%
ICN	Indian Rupee Currency	23.97	0.6%	1.7%	-2.0%	-5.8%	-10.6%	-11.7%	-9.8%	5.6%	27.96	7/28/11	-14.3%	-3.6%	-7.8%
CYB	Chinese Yuan Currency	25.61	-0.2%	0.1%	-0.4%	0.0%	-0.8%	0.5%	0.9%	0.6%	26.49	4/27/09	-3.3%	0.0%	0.4%
FXY	Japanese Yen Currency	126.98	0.4%	-0.3%	-0.7%	0.7%	-1.4%	4.1%	4.3%	14.2%	130.09	10/28/11	-2.4%	-0.4%	1.8%
FXC	Canadian Dollar Currency	97.45	1.0%	2.8%	0.3%	-2.3%	-4.0%	-4.4%	-2.1%	4.9%	109.26	11/7/07	-10.8%	-0.3%	-2.2%
FXM	Mexican Peso Currency	73.45	0.8%	3.7%	-0.4%	-2.5%	-9.6%	-14.0%	-8.9%	5.1%	101.61	8/4/08	-27.7%	-1.4%	-7.2%
BZF	Brazilian Real Currency	25.89	2.5%	4.0%	-1.2%	-3.9%	-10.7%	-9.1%	-2.5%	0.1%	29.83	7/26/11	-13.2%	-1.4%	-4.9%
FXA	Australian Dollar Currency	103.12	2.6%	6.1%	2.1%	-2.5%	-3.9%	-2.9%	0.4%	14.0%	110.48	7/27/11	-6.7%	1.2%	0.6%
DBV	G-10 Currency	23.87	1.6%	4.1%	1.4%	-2.1%	-1.6%	-2.1%	0.5%	0.8%	29.78	7/23/07	-19.8%	0.7%	0.1%
UUP	Bullish U.S. Dollar	22.06	-0.9%	-1.0%	0.1%	2.3%	4.7%	3.1%	-2.9%	-1.6%	27.08	11/20/08	-18.5%	0.9%	0.9%
UDN	Bearish U.S. Dollar	27.41	0.8%	1.1%	-0.1%	-2.5%	-5.2%	-4.1%	1.1%	-1.6%	29.80	3/17/08	-8.0%	-1.2%	-1.9%
CEW	Emerging Currency	21.11	1.2%	2.4%	-0.5%	-2.9%	-7.8%	-8.8%	-6.4%	2.5%	23.61	4/29/11	-10.6%	-1.2%	-4.6%
BND	Total Bond Market	83.36	-0.2%	-0.5%	-0.4%	-0.3%	0.0%	1.8%	3.8%	2.2%	84.33	9/22/11	-1.2%	-0.2%	1.1%
BAB	Build America Bond	28.46	-0.5%	-2.1%	-0.2%	0.6%	3.9%	6.3%	13.5%	3.3%	29.24	10/3/11	-2.7%	0.4%	4.5%
TLT	20+ YR Treas	117.88	-1.6%	-3.8%	-0.5%	1.7%	10.1%	20.7%	25.2%	4.7%	123.81	10/3/11	-4.8%	1.3%	10.7%
IEF	7-10 YR Treas	103.90	-0.6%	-1.4%	-0.7%	0.4%	0.9%	7.0%	10.7%	5.8%	106.41	9/22/11	-2.4%	0.1%	3.7%
IEI	3-7 YR Treas	121.43	-0.1%	-0.4%	-0.2%	0.1%	0.1%	3.1%	5.9%	4.1%	122.22	9/22/11	-0.6%	0.2%	1.9%
TIP	TIPS Bond	116.74	-0.3%	-0.3%	0.3%	0.2%	2.1%	5.6%	8.6%	3.5%	118.10	8/10/11	-1.2%	0.6%	3.2%
STPZ	1-5 YR TIPS	53.62	0.0%	0.1%	-0.1%	-0.3%	0.3%	-0.1%	2.0%	2.4%	54.26	4/28/11	-1.2%	0.1%	0.4%
SHY	1-3 YR Treas	84.54	0.0%	0.0%	0.0%	0.0%	-0.2%	0.2%	0.7%	1.2%	85.01	12/16/08	-0.6%	0.0%	0.2%
TUZ	1-3 YR Treas	51.16	-0.1%	0.0%	0.0%	0.0%	-0.1%	0.3%	0.5%	1.6%	51.30	8/10/11	-0.3%	0.0%	0.2%
BSV	Short Term Bond	81.25	0.0%	-0.1%	-0.2%	-0.3%	-0.6%	0.1%	1.0%	1.2%	82.01	11/4/10	-0.9%	-0.1%	0.1%
BIL	1-3 Month T-Bill	45.84	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	45.92	1/15/09	-0.2%	0.0%	0.0%
TBT	UltraShort 20+ YR Treas	19.57	3.2%	7.8%	0.4%	-5.1%	-23.1%	-39.3%	-47.2%	-25.7%	41.38	2/10/11	-52.7%	-5.7%	-29.1%
LQD	InvestTop Corp Bond	110.69	0.5%	-0.1%	-1.9%	-3.2%	-0.4%	1.1%	6.0%	9.3%	115.58	11/4/11	-4.2%	-1.3%	0.9%
LQD	InvestTop Corp Bond	110.69	0.5%	-0.1%	-1.9%	-3.2%	-0.4%	1.1%	6.0%	9.3%	115.58	11/4/11	-4.2%	-1.3%	0.9%
HYG	High Yield Corp Bond	86.60	1.7%	4.7%	0.3%	-3.0%	-1.6%	-5.1%	-4.1%	2.9%	106.09	9/19/07	-18.4%	0.2%	-1.7%
JNK	Capital High Yield Bond	37.88	1.6%	4.0%	0.2%	-2.8%	-2.3%	-4.8%	-0.3%	13.9%	40.20	7/21/11	-5.8%	0.2%	-0.7%
CFT	Barclays Credit Bond	106.93	0.0%	-0.4%	-0.9%	-1.7%	0.1%	2.1%	6.5%	8.4%	109.32	11/7/11	-2.2%	-0.7%	1.5%
AGG	Lehman Aggregate Bond	109.38	-0.3%	-0.4%	-0.3%	-0.6%	-0.1%	1.6%	3.4%	2.5%	110.80	9/22/11	-1.3%	-0.2%	1.0%
MUB	National Municipal Bond	106.17	0.0%	-0.3%	0.3%	0.4%	-0.8%	2.5%	7.0%	-3.3%	107.25	9/23/11	-1.0%	0.2%	1.7%
PVI	VRDO Tax Free Weekly	25.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.08	1/12/09	-0.3%	0.0%	0.0%
BWX	Intl. Treasury Bond	59.14	1.8%	1.4%	-0.2%	-3.2%	-6.3%	-4.1%	1.2%	2.9%	63.65	8/19/11	-7.1%	-1.7%	-2.3%
EMB	Emerging Market Bond	108.54	0.7%	1.8%	-1.1%	-1.7%	-2.4%	-0.1%	1.4%	5.2%	109.24	12/5/11	-0.6%	-0.2%	0.2%
DIA	Diamonds Trust	120.19	4.0%	7.0%	0.9%	0.7%	3.7%	-2.0%	3.9%	-15.1%	141.57	10/9/07	-15.1%	3.2%	3.0%
DDM	Ultra Dow 30	58.17	8.0%	14.0%	2.0%	1.1%	6.2%	-6.1%	6.7%	24.4%	102.47	10/9/07	-43.2%	6.0%	4.6%
QQQ	Nasdaq 100	56.39	3.7%	5.8%	-1.4%	-2.7%	2.4%	-1.2%	3.5%	19.0%	59.63	7/26/11	-5.4%	0.8%	1.9%
SPY	S & P 500	124.99	4.1%	7.2%	0.7%	-0.4%	2.3%	-5.2%	-0.6%	12.8%	156.48	10/9/07	-20.1%	2.6%	1.2%
OEF	S&P 100	56.46	4.2%	7.2%	1.0%	0.0%	2.7%	-3.8%	-0.4%	10.1%	73.12	10/9/07	-22.8%	2.7%	1.5%
IOO	S&P 100 Global	58.33	4.5%	8.6%	1.7%	-1.8%	-0.2%	-11.2%	-6.3%	3.1%	84.17	10/31/07	-30.7%	2.0%	-2.3%
AMJ	JPM Alerian MLP ETN	36.92	0.4%	1.0%	-0.6%	-1.5%	4.0%	1.5%	1.6%	34.7%	39.28	4/28/11	-6.0%	1.5%	2.9%
AMLP	ALPS Alerian MLP ETN	15.97	0.2%	1.4%	0.8%	-1.3%	2.6%	1.1%	-0.6%	NA	16.73	4/28/11	-4.5%	1.3%	1.5%
VIXY	VIX Short Term	89.21	-8.9%	-14.0%	-9.7%	4.2%	6.6%	81.7%	NA	NA	121.95	10/3/11	-26.8%	-5.4%	12.3%
VIXM	VIX Mid Term	80.35	-5.9%	-8.1%	-3.9%	8.2%	4.3%	28.3%	NA	NA	91.07	10/3/11	-11.8%	-1.2%	6.8%

PERFORMANCE WITHIN MORNINGSTAR GRID

	VALUE	BLEND	GROWTH	
	1.4%	0.7%	0.2%	2 Wks.
LARGE-CAP	-0.4%	-0.3%	-0.4%	1 Mo.
	1.9%	2.3%	2.6%	3 Mo.
	-8.1%	-5.2%	-2.4%	6 Mo.
	1.1%	0.6%	0.2%	2 Wks.
MID-CAP	0.5%	-0.3%	-1.1%	1 Mo.
	1.5%	1.0%	0.5%	3 Mo.
	-10.0%	-9.4%	-8.8%	6 Mo.
	1.7%	1.5%	1.4%	2 Wks.
SMALL-CAP	0.2%	0.6%	0.6%	1 Mo.
	3.4%	3.4%	3.7%	3 Mo.
	-6.4%	-6.8%	-7.0%	6 Mo.

50 DAY EXPONENTIAL MOVING AVERAGE

	VALUE	BLEND	GROWTH
LC	2.7%	2.5%	2.4%
MC	3.5%	3.0%	2.5%
SC	4.5%	4.2%	4.1%

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