

1/31/11 ETF Performance Report

		Short Term Performance				Longer Term Performance					Cycle High			50 EMA	200 EMA
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf		
DJ30	Dow Jones 30	11,891.93	0.6%	-0.7%	0.9%	2.7%	6.9%	11.4%	2.7%	11.0%	11,989.83	1/27/11	-0.8%	2.6%	8.5%
NASDAQ	Nasdaq Composite	2,700.08	0.5%	-0.6%	-2.0%	1.8%	7.8%	17.6%	1.8%	16.9%	2,765.85	1/18/11	-2.4%	1.9%	10.4%
NASDAQ	Nasdaq 100	2,281.91	0.5%	-0.8%	-1.8%	2.9%	7.2%	20.2%	2.9%	19.2%	2,330.07	1/27/11	-2.1%	2.2%	11.6%
SPX	S&P 500	1,286.12	0.8%	-0.4%	-0.6%	2.3%	8.6%	14.2%	2.3%	12.8%	1,299.54	1/27/11	-1.0%	2.6%	9.4%
WIL5	Wilshire 5000	13,551.67	0.7%	-0.2%	-0.9%	2.0%	9.1%	15.5%	2.0%	15.6%	13,707.93	1/27/11	-1.1%	2.5%	10.0%
IWV	S&P LC 500 GROWTH	66.61	0.8%	-0.5%	-0.7%	1.5%	6.6%	15.1%	1.5%	13.2%	72.72	10/12/07	-8.4%	1.8%	8.9%
IJK	S&P MD 400 GROWTH	101.98	0.9%	0.6%	-0.9%	1.3%	11.6%	22.0%	1.3%	29.5%	103.56	1/18/11	-1.5%	2.5%	13.0%
IJT	S&P SM 600 GROWTH	72.72	0.7%	1.1%	-2.1%	0.2%	11.8%	18.6%	0.2%	25.8%	74.31	1/14/11	-2.1%	1.7%	11.6%
IVV	S&P LC 500 INDEX	129.15	0.8%	-0.4%	-0.4%	2.3%	8.6%	14.2%	2.3%	12.9%	156.79	10/9/07	-17.6%	2.6%	9.3%
IJH	S&P MD 400 INDEX	92.33	0.8%	0.3%	-0.6%	1.8%	11.6%	19.2%	1.8%	25.2%	93.66	1/18/11	-1.4%	2.8%	12.3%
IJH	S&P MD 400 INDEX	92.33	0.8%	0.3%	-0.6%	1.8%	11.6%	19.2%	1.8%	25.2%	93.66	1/18/11	-1.4%	2.8%	12.3%
IJR	S&P SM 600 INDEX	68.55	0.7%	0.6%	-2.2%	0.1%	11.9%	17.1%	0.1%	25.1%	70.17	1/18/11	-2.3%	1.7%	10.9%
IVE	S&P LC 500 VALUE	61.48	0.7%	-0.2%	-0.2%	3.2%	10.6%	13.1%	3.2%	12.4%	84.17	7/13/07	-27.0%	3.3%	9.7%
IJJ	S&P MD 400 VALUE	81.52	0.6%	0.1%	-0.3%	2.6%	11.4%	16.6%	2.6%	20.5%	90.23	6/4/07	-9.7%	3.1%	11.5%
IJS	S&P SM 600 VALUE	71.72	0.3%	0.0%	-2.5%	-0.2%	11.9%	15.5%	-0.2%	23.1%	73.59	1/18/11	-2.5%	1.5%	10.1%
SCHB	US Broad Market	31.06	0.7%	-0.2%	-0.6%	2.2%	9.3%	15.5%	2.2%	15.7%	31.40	1/27/11	-1.1%	2.7%	10.0%
SCHX	US Large Cap	30.67	0.9%	-0.2%	-0.5%	2.4%	8.9%	14.9%	2.4%	14.4%	30.97	1/27/11	-1.0%	2.7%	9.6%
VV	Large Cap	58.94	0.7%	-0.3%	-0.5%	2.3%	8.8%	14.9%	2.3%	13.7%	59.57	1/27/11	-1.1%	2.6%	9.8%
DLN	Large Cap Dividend	46.62	0.5%	-0.6%	-0.1%	1.1%	5.8%	11.5%	1.1%	11.7%	47.17	1/27/11	-1.2%	1.7%	7.5%
SCHG	US Large Cap Growth	30.89	0.9%	0.2%	-0.8%	2.4%	9.5%	18.4%	2.4%	n/a	31.29	1/18/11	-1.3%	2.8%	10.4%
SCHV	US Large Cap Value	28.91	0.6%	-0.5%	-0.2%	2.3%	8.4%	11.7%	2.3%	12.6%	29.18	1/27/11	-0.9%	2.5%	8.1%
ISI	S&P 1500	58.46	0.6%	-0.3%	-0.6%	2.1%	8.9%	14.5%	2.1%	14.2%	59.20	1/27/11	-1.3%	2.5%	9.6%
IWB	Russell 1000	71.48	0.8%	-0.3%	-0.5%	2.3%	8.9%	15.0%	2.3%	13.9%	85.05	10/9/07	-16.0%	2.6%	9.7%
IWD	Russell 1000 Value	66.28	0.7%	-0.3%	-0.5%	2.2%	9.1%	12.6%	2.2%	13.0%	89.75	6/4/07	-26.2%	2.7%	8.9%
IWF	Russell 1000 Growth	58.65	0.7%	-0.2%	-0.5%	2.4%	8.8%	17.5%	2.4%	14.9%	63.67	10/31/07	-7.9%	2.6%	10.5%
IWM	Russell 2000	77.95	0.7%	0.2%	-3.2%	-0.4%	11.6%	17.8%	-0.4%	25.3%	85.74	7/9/07	-9.1%	1.3%	10.8%
SCHA	US Small Cap	34.57	0.8%	0.5%	-2.1%	0.8%	12.8%	19.4%	0.8%	27.5%	35.44	1/18/11	-2.4%	2.3%	12.1%
SCHA	US Small Cap	34.57	0.8%	0.5%	-2.1%	0.8%	12.8%	19.4%	0.8%	27.5%	35.44	1/18/11	-2.4%	2.3%	12.1%
SCHA	US Small Cap	34.57	0.8%	0.5%	-2.1%	0.8%	12.8%	19.4%	0.8%	27.5%	35.44	1/18/11	-2.4%	2.3%	12.1%
SCHA	US Small Cap	34.57	0.8%	0.5%	-2.1%	0.8%	12.8%	19.4%	0.8%	27.5%	35.44	1/18/11	-2.4%	2.3%	12.1%
VB	Small Cap	73.14	0.8%	0.4%	-2.2%	0.7%	11.2%	18.3%	0.7%	26.7%	75.10	1/18/11	-2.6%	1.8%	11.6%
EES	Small Cap Earnings	51.88	0.4%	0.1%	-2.4%	-0.1%	9.8%	17.5%	-0.1%	25.5%	53.19	1/18/11	-2.5%	1.3%	10.7%
IWV	Russell 3000	76.54	0.8%	-0.2%	-0.7%	2.1%	9.2%	15.3%	2.1%	14.8%	90.43	10/9/07	-15.4%	2.6%	9.9%
IWS	Russell Mid Cap Value	46.02	1.0%	0.6%	0.0%	2.2%	9.8%	15.4%	2.2%	21.8%	54.25	6/4/07	-15.2%	3.1%	11.1%
IWO	Russell 2000 Growth	86.85	0.8%	0.1%	-3.6%	-0.7%	12.0%	20.6%	-0.7%	28.3%	90.58	10/10/07	-4.1%	1.1%	11.8%
IWN	Russell 2000 Value	71.00	0.4%	0.2%	-2.7%	-0.1%	11.0%	14.9%	-0.1%	22.2%	85.45	6/4/07	-16.9%	1.4%	9.6%
IWR	Russell Mid Cap	103.79	0.9%	0.4%	-0.5%	2.0%	10.7%	18.3%	2.0%	23.2%	112.82	7/13/07	-8.0%	2.9%	11.9%
IWP	Russell Mid Cap Growth	57.70	0.8%	0.2%	-1.1%	1.9%	11.5%	21.5%	1.9%	24.8%	59.99	10/9/07	-3.8%	2.7%	12.8%
MDY	Mid Cap SPDRS	167.86	0.8%	0.3%	-0.7%	1.9%	11.5%	19.4%	1.9%	25.0%	170.31	1/18/11	-1.4%	2.8%	12.3%
VO	Mid Cap	76.07	0.8%	0.5%	-0.5%	2.2%	10.3%	18.6%	2.2%	24.2%	76.86	1/18/11	-1.0%	2.7%	12.1%
IWC	Russell Microcap	49.22	0.2%	-0.5%	-5.1%	-1.8%	11.9%	18.1%	-1.8%	27.6%	61.99	6/19/07	-20.6%	0.6%	10.4%
FDM	DJ Microcap	22.05	0.6%	0.4%	-3.2%	-0.5%	14.1%	19.1%	-0.5%	25.1%	22.79	1/14/11	-3.2%	1.6%	11.8%
VT	Total Stock Market	66.26	0.7%	-0.2%	-0.7%	2.0%	9.1%	15.3%	2.0%	15.1%	76.97	10/9/07	-13.9%	2.5%	9.9%
VTI	Total World Stock	48.40	0.8%	-0.8%	-0.8%	1.3%	4.2%	11.1%	1.3%	10.9%	49.05	1/27/11	-1.3%	1.4%	7.4%
SCHF	International Equity	28.32	1.1%	0.0%	0.1%	2.3%	4.9%	11.0%	2.3%	7.4%	28.60	1/27/11	-1.0%	2.3%	7.6%
VEU	All World-ex U.S.	48.11	0.9%	-1.0%	-1.0%	0.8%	2.2%	9.6%	0.8%	9.4%	49.17	1/14/10	-2.2%	1.0%	6.5%
VEU	All World-ex U.S.	48.11	0.9%	-1.0%	-1.0%	0.8%	2.2%	9.6%	0.8%	9.4%	49.17	1/14/10	-2.2%	1.0%	6.5%
VSS	All World-ex U.S. Small Cap	98.86	0.8%	-0.8%	-1.7%	-0.8%	6.0%	19.2%	-0.8%	25.6%	100.90	1/18/11	-2.0%	1.7%	11.5%
FEZ	Euro Stoxx 50	39.95	1.8%	-0.2%	3.7%	8.4%	3.6%	8.8%	8.4%	-11.8%	65.85	12/10/07	-39.3%	5.6%	8.2%
EZU	EMU Index	37.51	1.3%	-0.2%	2.8%	6.4%	3.0%	9.6%	6.4%	-5.9%	61.86	10/31/07	-39.4%	4.6%	8.1%
IEV	S&P Europe 350	41.01	1.5%	-0.2%	1.5%	4.4%	4.2%	10.8%	4.4%	0.9%	59.05	10/31/07	-30.6%	3.6%	8.3%
VGK	European	50.90	1.5%	-0.1%	1.3%	3.7%	0.2%	6.8%	3.7%	1.0%	79.39	10/31/07	-35.9%	2.1%	5.5%
GUR	Emerging Europe	50.29	1.4%	-1.5%	-2.7%	1.5%	4.4%	11.9%	1.5%	13.9%	74.77	12/10/07	-32.7%	1.4%	9.3%
EWO	MSCI Austria	22.55	1.5%	0.6%	2.6%	1.0%	8.4%	19.9%	1.0%	13.8%	41.60	6/4/07	-45.8%	4.5%	12.4%
EWK	MSCI Belgium	13.41	1.1%	-0.6%	1.1%	2.1%	-4.3%	6.1%	2.1%	2.6%	28.63	7/12/07	-53.2%	1.4%	4.2%
EWQ	MSCI France	26.00	1.6%	-0.5%	2.4%	6.3%	3.4%	11.5%	6.3%	-5.4%	40.09	7/12/07	-35.1%	4.5%	8.4%
EWG	MSCI Germany	25.17	0.7%	0.6%	2.2%	5.1%	6.2%	17.5%	5.1%	6.8%	36.50	12/10/07	-31.0%	4.3%	11.7%
EWI	MSCI Italy	18.13	1.8%	-0.7%	3.8%	10.7%	3.1%	7.2%	10.7%	-16.5%	36.36	5/7/07	-50.1%	6.5%	7.9%
EWN	MSCI Netherlands	21.71	1.6%	-0.1%	1.2%	2.9%	4.6%	8.2%	2.9%	2.2%	32.84	10/12/07	-33.9%	3.9%	8.3%
EWP	MSCI Spain	41.87	2.6%	0.3%	7.3%	14.0%	0.3%	1.3%	14.0%	-23.5%	67.60	12/1/07	-38.1%	7.8%	6.0%
EWD	MSCI Sweden	32.23	1.5%	2.0%	0.7%	3.2%	10.7%	18.1%	3.2%	32.5%	39.19	7/12/07	-17.8%	4.8%	15.3%
EWL	MSCI Switzerland	24.76	-0.1%	-0.8%	0.9%	-1.3%	6.0%	14.1%	-1.3%	12.6%	27.76	12/10/07	-10.8%	1.6%	7.6%
EWU	MSCI United Kingdom	17.56	1.6%	-1.0%	-1.2%	1.1%	2.6%	10.2%	1.1%	7.2%	27.29	10/31/07	-35.7%	1.3%	6.8%
EPOL	MSCI Poland	34.03	2.0%	-1.9%	1.0%	1.3%	0.5%	13.5%	1.3%	n/a	36.11	1/14/10	-5.8%	1.9%	11.4%
EWC	MSCI Canada	31.29	0.9%	0.9%	-0.1%	0.9%	7.8%	15.3%	0.9%	17.8%	36.42	1/16/07	-14.1%	2.5%	9.7%
ADRA	Asia 50 ADR	28.29	0.9%	-1.4%	-2.8%	-1.3%	6.8%	11.6%	-1.3%	11.4%	38.96	10/31/07	-27.4%	0.6%	6.9%
EFA	MSCI EAFE	59.44	0.9%	-0.7%	0.0%	2.1%	4.6%	10.8%	2.1%	5.3%	86.20	10/31/07	-31.0%	2.2%	7.4%
SCZ	MSCI EAFE Small Cap	42.50	0.6%	-0.6%	-1.4%	0.7%	6.0%	15.3%	0.7%	17.9%	43.27	1/18/11	-1.8%	2.0%	9.9%
VPL	Pacific	56.97	0.5%	-0.9%	-1.8%	-0.1%	3.7%	8.8%	-0.1%	11.1%	58.32	12/14/10	-2.3%	0.0%	4.8%
EPP	MSCI Pacific ex-Japan	46.32	0.8%	-0.9%	-0.9%	-1.4%	0.6%	12.3%	-1.4%	13.5%	57.85	10/31/07	-19.9%	0.0%	6.2%
DND	Pacific ex-Japan Div	65.93	0.9%	-1.0%	-0.9%	-0.7%	1.4%	9.1%	-0.7%	10.5%	94.17	10/31/07	-30.0%	0.5%	5.9%
AAXJ	All Country Asia ex-Japan	61.54	0.6%	-1.3%	-4.0%	-3.4%	-2.2%	7.1%	-3.4%	14.3%	65.56	11/5/10	-6.1%	-2.1%	3.7%
EWJ	MSCI Japan	10.93	0.1%	-0.8%	-1.9%	0.2%	10.2%	11.1%	0.2%	12.0%	15.14	2/26/07	-27.8%	1.2%	6.6%
ITF	Topix 150 Index	47.45	-0.6%	-0.8%	-2.5%	-0.2%	10.0%	10.9%	-0.2%	11.3%	64.88	2/23/07	-26.9%	1.1%	6.5%

1/31/11 ETF Performance Report

		Short Term Performance				Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
EWY	MSCI South Korea	61.40	0.1%	-0.9%	-2.5%	0.3%	10.9%	21.3%	0.3%	28.4%	74.81	10/31/07	-17.9%	2.8%	14.2%
FXI	Xinhua China 25	42.55	1.2%	-1.2%	-4.5%	-1.3%	-6.3%	0.4%	-1.3%	2.0%	71.07	10/31/07	-40.1%	-2.4%	-0.3%
PGJ	Golden Dragon USX China	27.34	1.3%	-0.3%	-1.7%	2.6%	-1.8%	10.2%	2.6%	10.5%	38.71	10/31/07	-29.4%	0.6%	6.0%
GXC	S&P China	76.16	1.2%	-0.8%	-4.2%	0.1%	-5.6%	3.6%	-0.1%	6.1%	113.20	10/31/07	-32.7%	-1.9%	1.7%
YAO	China All-Cap	27.23	1.6%	-0.5%	-4.0%	0.3%	-6.1%	4.6%	0.3%	7.7%	30.37	11/5/10	-10.3%	-1.9%	1.6%
EWH	MSCI Hong Kong	19.19	0.2%	-2.2%	-3.7%	1.4%	0.7%	17.7%	1.4%	20.8%	24.10	10/29/07	-20.4%	-0.7%	7.8%
EWT	MSCI Taiwan	15.57	-0.1%	0.0%	-0.9%	-0.3%	11.0%	21.7%	-0.3%	20.3%	18.19	10/29/07	-14.4%	3.0%	13.9%
EWA	MSCI Australia	24.87	1.2%	-0.6%	-0.1%	-2.2%	0.9%	11.7%	-2.2%	11.3%	34.71	10/31/07	-28.3%	0.3%	5.9%
EWM	MSCI Malaysia	14.21	0.1%	-2.9%	-4.6%	-1.2%	1.0%	13.5%	-1.2%	35.4%	14.91	1/13/11	-4.7%	-0.7%	7.8%
EWS	MSCI Singapore	13.74	0.1%	-0.2%	-1.3%	-0.8%	-0.4%	8.7%	-0.8%	20.5%	15.90	10/9/07	-13.6%	0.1%	6.9%
IDX	Indonesia	77.97	-0.1%	2.7%	-5.0%	-10.7%	-12.3%	-0.4%	-10.7%	38.5%	92.62	11/10/10	-15.8%	-6.7%	-1.8%
THD	Thailand	58.60	0.5%	1.8%	-8.9%	-9.3%	-8.8%	15.1%	-9.3%	52.1%	68.49	11/8/10	-14.4%	-6.6%	2.9%
VNM	Vietnam	29.00	1.9%	3.8%	3.6%	10.8%	18.2%	13.8%	10.8%	2.7%	32.07	10/22/09	-9.6%	8.2%	12.7%
ADRE	Emerging Mkts 50 ADR	46.37	1.2%	-2.5%	-3.8%	-3.7%	-0.3%	6.3%	-3.7%	9.1%	59.97	10/31/07	-22.7%	-1.4%	3.8%
EEM	MSCI Emerging Mkts	45.81	1.1%	-2.2%	-4.4%	-3.8%	-1.8%	7.9%	-3.8%	14.8%	54.88	10/29/07	-16.5%	-1.9%	4.3%
VWO	Emerging Markets	46.49	1.1%	-2.1%	-4.1%	-3.4%	-1.8%	8.2%	-3.4%	17.4%	57.56	10/31/07	-19.2%	-1.8%	4.6%
SCHE	Emerging Markets	27.64	1.1%	-2.6%	-4.6%	-4.8%	-2.1%	7.8%	-4.8%	n/a	29.42	11/5/10	-6.1%	-2.2%	3.3%
DEM	Emerging Mkt Eq Income	57.49	0.6%	-1.9%	-3.9%	-3.7%	-0.5%	8.9%	-3.7%	20.1%	60.24	1/3/11	-4.6%	-1.5%	5.3%
PCY	Emrg Mkt Sovereign Debt	26.28	0.1%	-0.7%	-1.2%	-1.5%	-7.0%	-3.6%	-1.5%	4.7%	28.58	11/4/10	-8.0%	-2.0%	-2.1%
DGS	Emerging Market Small-Cap	51.91	0.8%	-2.9%	-5.5%	-4.8%	-1.3%	13.0%	-4.8%	28.3%	55.11	1/5/11	-5.8%	-2.4%	6.4%
FRN	Frontier Markets	22.10	-0.1%	-4.6%	-8.3%	-9.6%	-7.4%	6.1%	-9.6%	33.2%	24.98	11/5/10	-11.5%	-6.3%	0.3%
EEB	BRIC	44.89	1.2%	-2.4%	-3.3%	-2.7%	-2.7%	5.9%	-2.7%	8.6%	57.80	10/31/07	-22.3%	-1.6%	3.3%
BKF	MSCI BRIC	47.25	0.9%	-3.4%	-4.9%	-3.8%	-5.0%	2.3%	-3.8%	7.2%	52.09	11/4/10	-9.3%	-3.2%	1.2%
BIK	S&P BRIC	26.99	1.4%	-1.5%	-3.8%	-1.6%	-1.1%	5.8%	-1.6%	9.4%	28.65	11/4/10	-5.8%	-0.9%	4.5%
ILF	S&P Latin America	51.37	1.4%	-2.9%	-4.4%	-2.3%	7.9%	-4.5%	12.5%	5.4%	54.34	1/3/11	-5.5%	-2.2%	3.9%
EWV	MSCI Mexico	60.76	1.0%	-2.4%	-3.2%	-1.9%	5.0%	16.9%	-1.9%	26.7%	64.77	7/6/07	-6.2%	-0.1%	9.5%
EWZ	MSCI Brazil	73.20	0.9%	-3.7%	-5.4%	-5.4%	1.6%	1.6%	-5.4%	3.7%	100.47	5/20/08	-27.1%	-3.6%	0.1%
BRF	Brazil Small Cap	52.16	0.8%	-7.9%	-9.8%	-9.6%	-13.9%	3.5%	-9.6%	17.1%	63.73	11/4/10	-18.2%	-8.5%	-2.0%
ECH	MSCI Chile	71.36	0.1%	-3.3%	-4.1%	-10.4%	-6.2%	11.3%	-10.4%	44.8%	80.27	12/17/10	-11.1%	-5.1%	3.4%
EPU	MSCI Peru	48.45	0.9%	5.0%	5.0%	-3.8%	3.3%	37.8%	-3.8%	54.0%	50.90	12/7/10	-4.8%	1.3%	15.0%
GXG	Colombia	41.80	0.6%	-1.2%	-1.5%	-1.7%	-9.9%	8.3%	-1.7%	50.2%	47.69	11/4/10	-12.4%	-1.2%	5.9%
EZA	MSCI South Africa	65.59	1.2%	-4.6%	-8.5%	-12.2%	-3.7%	5.9%	-12.2%	33.1%	75.06	10/31/07	-12.6%	-6.3%	1.1%
RSX	Russia	39.09	1.4%	-0.7%	-2.0%	3.1%	13.3%	18.9%	3.1%	21.5%	58.65	5/19/08	-33.3%	3.6%	14.6%
GAF	Emerging Mid East & Africa	69.21	0.9%	-6.3%	-10.7%	-13.0%	-4.4%	5.7%	-13.0%	27.6%	79.59	12/31/10	-13.0%	-7.3%	-0.7%
TUR	MSCI Turkey	59.99	3.4%	-6.1%	-10.6%	-9.4%	-19.5%	-4.9%	-9.4%	22.2%	78.76	11/4/10	-23.8%	-9.8%	-6.3%
EPI	India Earnings	23.17	1.4%	-5.1%	-4.1%	-12.2%	-15.4%	-2.8%	-12.2%	19.7%	28.69	11/5/10	-19.2%	-7.6%	-5.4%
PIN	India	22.31	1.2%	-5.4%	-4.3%	-12.2%	-12.8%	-2.8%	-12.2%	15.2%	26.65	11/5/10	-16.3%	-7.2%	-5.0%
INP	MSCI India ETN	66.12	0.9%	-6.3%	-4.7%	-14.9%	-15.3%	-0.9%	-14.9%	21.1%	116.30	1/14/08	-43.1%	-8.9%	-5.9%
AFK	Africa	32.31	-0.1%	-9.1%	-11.0%	-8.2%	-2.4%	4.1%	-8.2%	23.9%	36.29	1/14/11	-11.0%	-6.1%	0.2%
DLS	International Small-Cap	52.30	1.3%	-0.1%	-0.3%	1.0%	6.1%	14.8%	1.0%	15.6%	74.45	10/31/07	-29.8%	2.8%	9.6%
SCHC	International Small-Cap	29.28	0.8%	0.0%	-1.1%	0.4%	5.6%	17.1%	0.4%	n/a	29.68	1/18/11	-1.3%	2.0%	9.6%
DVY	Dow Jones Dividend	49.98	0.5%	-0.3%	-0.4%	0.2%	4.3%	8.1%	0.2%	13.4%	75.55	5/22/07	-33.8%	0.9%	5.8%
SDY	S&P Dividend	52.17	0.4%	-0.2%	-0.4%	0.4%	2.3%	5.9%	0.4%	12.4%	52.71	1/27/11	-1.0%	0.7%	4.8%
DTH	DIEFA High Yield Equity	43.05	1.1%	-0.8%	2.1%	4.7%	2.0%	8.8%	4.7%	-5.8%	73.42	10/31/07	-41.4%	3.5%	6.5%
PID	International Dividend	15.65	0.8%	-0.6%	0.0%	1.6%	3.0%	9.1%	1.6%	10.2%	22.52	10/31/07	-30.5%	1.8%	6.9%
KLD	Select Social	55.63	0.4%	-0.9%	-1.0%	1.3%	7.0%	13.6%	1.3%	11.4%	65.31	10/9/07	-14.8%	1.7%	8.4%
IGE	Natural Resources	43.26	2.5%	3.6%	2.6%	3.8%	18.7%	27.5%	3.8%	21.4%	52.32	5/20/08	-17.3%	6.3%	17.3%
HAP	Hard Assets	40.18	1.8%	1.4%	-0.1%	3.2%	11.9%	25.1%	3.2%	15.3%	40.50	11/8/11	-0.8%	4.4%	14.5%
DBC	Commodity	28.53	1.5%	2.9%	1.8%	3.6%	12.6%	22.3%	3.6%	11.9%	46.44	7/2/08	-38.6%	5.8%	14.4%
GSG	GSCI Commodity	35.14	1.9%	3.4%	1.5%	3.0%	12.9%	17.1%	3.0%	7.1%	76.38	7/2/08	-54.0%	5.4%	12.0%
DJP	DJ AIG Commodity ETN	49.54	1.5%	1.9%	1.2%	0.9%	11.4%	21.2%	0.9%	16.2%	73.13	7/2/08	-32.3%	4.5%	13.6%
USO	US Oil	38.61	2.7%	4.5%	-0.8%	-1.0%	7.8%	5.8%	-1.0%	-0.7%	117.48	7/14/08	-67.1%	2.9%	5.3%
OIL	Crude Oil ETN	25.44	2.9%	4.8%	-0.8%	-0.7%	8.5%	6.8%	-0.7%	-1.0%	86.90	7/11/08	-70.7%	3.2%	5.7%
DBO	DB Oil	29.07	1.9%	4.4%	1.3%	3.0%	12.9%	13.3%	3.0%	2.4%	29.83	5/3/10	-2.5%	5.5%	10.7%
USL	12-Month Oil	44.23	2.0%	4.8%	1.7%	2.6%	12.9%	12.3%	2.6%	6.5%	44.23	1/31/11	0.0%	5.6%	11.2%
UGA	US Gasoline	42.89	0.3%	2.2%	-0.5%	1.9%	21.3%	20.2%	1.9%	15.0%	66.35	7/2/08	-35.4%	5.3%	15.5%
DIG	Ultra Oil & Gas	52.70	5.3%	7.6%	6.8%	15.0%	50.6%	70.6%	15.0%	33.6%	52.70	1/31/11	0.0%	17.0%	41.5%
OIH	Oil Services	153.82	2.3%	7.5%	4.9%	9.5%	28.4%	40.4%	9.5%	18.2%	224.21	6/23/08	-31.4%	11.1%	24.8%
IEO	US Oil & Gas Expl & Prod	67.63	3.9%	3.1%	2.0%	5.9%	25.0%	30.5%	5.9%	18.4%	67.63	1/31/11	0.0%	8.0%	19.8%
IEZ	US Oil Equip	60.40	2.6%	7.6%	4.8%	7.2%	27.7%	38.8%	7.2%	31.0%	80.24	6/23/08	-24.7%	10.1%	25.5%
XES	Oil & Gas Equip & Svcs	39.10	2.4%	6.7%	3.7%	6.5%	24.4%	34.8%	6.5%	29.0%	51.70	6/23/08	-24.4%	8.7%	22.7%
DBE	DB Energy	28.28	1.6%	3.8%	2.0%	5.2%	15.7%	14.4%	5.2%	2.6%	56.13	7/3/08	-49.6%	6.5%	12.3%
XLE	Energy Select Sector	73.15	2.9%	4.0%	3.5%	7.2%	23.3%	31.3%	7.2%	19.8%	90.39	5/20/08	-19.1%	8.6%	20.5%
IYE	US Energy	41.89	2.6%	3.8%	3.4%	7.5%	22.8%	30.9%	7.5%	17.2%	51.75	5/20/08	-19.1%	8.4%	19.8%
IXC	Global Energy	41.41	2.6%	2.5%	6.0%	16.8%	24.5%	6.0%	9.5%	53.01	5/21/08	-21.9%	6.9%	15.8%	
NLR	Nuclear Energy	26.13	2.3%	1.7%	1.2%	3.1%	16.3%	25.4%	3.1%	11.7%	44.75	11/6/07	-41.6%	4.1%	13.4%
KOL	Coal	46.66	2.3%	1.2%	-3.9%	-1.2%	15.6%	32.7%	-1.2%	30.8%	58.58	6/18/08	-20.3%	2.1%	17.2%
UNG	US Natural Gas	5.99	1.9%	-4.0%	-1.8%	0.0%	8.5%	-24.5%	0.0%	-40.6%	63.48	7/1/08	-90.6%	-0.3%	-14.3%
FCG	ISE-Revere Natural Gas	20.85	3.4%	3.3%	2.4%	5.9%	20.6%	27.1%	5.9%	11.9%	20.85	1/31/11	0.0%	7.6%	17.5%
PBW	Wilderness Clean Energy	10.45	0.8%	-2.8%	-4.3%	0.6%	5.7%	12.7%	0.6%	-5.5%	11.09	11/8/11	-5.8%	0.2%	5.2%
PBD	Global Clean Energy	14.18	1.0%	-1.9%	-1.8%	1.6%	2.9%	4.0%	1.6%	-16.2%	32.43	12/26/07	-56.3%	1.0%	2.0%
GEX	Global Alternative Energy	20.57	1.9%	-1.9%	-0.5%	2.8%	1.9%	-2.8%	2.8%	-20.1%	21.11	11/8/11	-2.6%	1.0%	-1.1%
TAN	Global Solar	7.96	1.7%	-5.2%	1.8%	9.0%	-4.1%	1.3%	9.0%	-28.8%	8.40	1/24/11	-5.2%	2.5%	0.0%
FAN	Global Wind	10.48	0.9%	-1.5%	0.4%	2.2%	1.4%	-6.1%	2.2%	-31.7%	29.00	6/27/08	-63.9%	2.1%	-4.1%
PHO	Water Resources	19.19	1.3%	0.2%	-1.5%	1.1%	11.4%	16.8%	1.1%	12.7%	22.94	6/5/08	-16.3%	2.2%	9.9%
CGW	Global Water	20.43	1.0%	-0.7%	-1.8%	-1.6%	4.7%	10.4%	-1.6%	12.8%	26.54	10/31/07	-23.0%	0.2%	6.9%
PIO	Global Water	19.85	0.9%	-0.9%	-2.0%	-0.8%	6.4%	11.1%	-0.8%	10.2%	20.30	11/8/11	-2.2%	1.1%	7.8%
XLU	Utilities Select Sector	31.72	0.2%	-1.3%	-0.1%	1.2%	1.0%	2.3%	1.2%	1.0%	44.38	12/10/07	-28.5%	0.5%	2.6%
IDU	DJ US Utilities	78.29	0.2%	-1.2%	-0.1%	1.5%	2.0%	4.2%	1.5%	2.9%	106.42	12/10/07	-26.4%	0.8%	3.6%

1/31/11 ETF Performance Report

		Short Term Performance			Longer Term Performance					Cycle High			50	200	
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date	Perf	EMA	EMA
JXI	Global Utilities	46.47	1.0%	-1.2%	1.3%	3.1%	-0.2%	4.4%	3.1%	-6.1%	72.57	12/6/07	-36.0%	1.8%	3.1%
EVX	Environmental Svcs	51.66	0.7%	0.4%	1.1%	0.1%	11.5%	14.0%	0.1%	20.4%	57.61	6/5/08	-10.3%	2.8%	10.7%
IYM	US Basic Materials	77.18	1.7%	1.9%	-0.9%	-0.4%	12.2%	25.1%	-0.4%	29.5%	78.66	1/12/11	-1.9%	2.9%	14.7%
IYM	US Basic Materials	77.18	1.7%	1.9%	-0.9%	-0.4%	12.2%	25.1%	-0.4%	29.5%	78.66	1/12/11	-1.9%	2.9%	14.7%
XLB	Materials Select Sector	38.44	1.7%	1.5%	-0.9%	0.1%	10.5%	16.9%	0.1%	16.4%	46.03	5/20/08	-16.5%	2.6%	11.3%
MXI	S&P Global Materials	71.45	1.2%	-0.3%	-1.9%	-2.5%	6.5%	18.7%	-2.5%	17.3%	90.10	5/19/08	-20.7%	0.8%	9.8%
PKB	Building & Construction	13.46	0.2%	-0.7%	-1.0%	3.5%	12.1%	10.2%	3.5%	8.1%	21.44	7/19/07	-37.2%	2.6%	7.8%
IGF	Global Infrastructure	36.35	1.1%	0.1%	1.8%	3.7%	2.0%	9.0%	3.7%	2.0%	51.12	1/2/08	-28.9%	2.8%	6.6%
SLX	Steel	72.89	1.5%	-0.1%	-1.2%	0.4%	13.1%	18.4%	0.4%	17.9%	112.12	5/16/08	-35.0%	2.4%	12.3%
IAU	Gold	131.01	-0.2%	-0.3%	-2.2%	-6.4%	-1.5%	12.4%	-6.4%	29.4%	13.94	12/6/10	-6.7%	-2.3%	3.4%
GLD	Gold Shares	129.87	-0.3%	-0.4%	-2.1%	-6.4%	-1.6%	12.4%	-6.4%	29.3%	139.11	12/6/10	-6.6%	-2.4%	3.4%
SGOL	Swiss Gold Shares	132.36	-0.3%	-0.3%	-2.2%	-6.4%	-1.6%	12.4%	-6.4%	29.2%	141.85	12/6/10	-6.7%	-2.4%	3.2%
DGL	DB Gold	46.86	-0.4%	-0.4%	-2.4%	-6.6%	-2.0%	11.7%	-6.6%	27.9%	50.35	12/6/10	-6.9%	-2.6%	2.8%
GDV	Gold Miners	53.93	-0.5%	0.9%	-1.7%	-12.3%	-5.8%	12.2%	-12.3%	33.1%	63.80	12/6/10	-15.5%	-5.9%	-0.8%
GDV	Gold Miners	53.93	-0.5%	0.9%	-1.7%	-12.3%	-5.8%	12.2%	-12.3%	33.1%	63.80	12/6/10	-15.5%	-5.9%	-0.8%
GDJX	Gold Miners Junior	34.10	-1.5%	1.8%	-4.3%	-14.5%	-6.0%	28.4%	-14.5%	55.0%	43.94	12/6/10	-22.4%	-8.2%	1.3%
SLV	Silver Shares	27.39	0.3%	3.9%	-1.3%	-9.2%	13.8%	52.5%	-9.2%	82.5%	30.18	12/31/10	-9.2%	0.4%	19.5%
SIVR	Silver	27.93	0.4%	4.0%	-1.3%	-9.1%	13.8%	52.6%	-9.1%	82.2%	30.73	12/31/10	-9.1%	0.4%	19.5%
SIL	Silver Miners	22.22	-0.1%	3.8%	-4.5%	-18.1%	8.2%	49.7%	-18.1%	n/a	27.43	1/3/11	-19.0%	-5.5%	11.7%
DBP	Precious Metals	48.04	-0.1%	0.6%	-2.1%	-7.3%	1.1%	19.2%	-7.3%	37.6%	51.82	12/31/10	-7.3%	-2.0%	6.2%
PPLT	Platinum	177.82	-0.3%	-1.5%	-1.3%	1.0%	4.6%	11.4%	1.0%	n/a	182.16	1/19/11	-2.4%	2.2%	7.2%
PALL	Palladium	80.97	0.1%	0.1%	2.4%	1.4%	24.9%	58.4%	1.4%	n/a	81.34	1/21/11	-0.5%	7.4%	30.9%
JJC	Copper ETN	59.18	2.1%	2.5%	0.2%	0.1%	17.5%	30.2%	0.1%	28.9%	59.18	1/31/11	0.0%	5.9%	19.4%
XME	Metals & Mining	68.97	2.0%	3.3%	0.6%	0.3%	22.4%	33.6%	0.3%	33.3%	70.99	1/12/11	-2.8%	4.5%	18.9%
XME	Metals & Mining	68.97	2.0%	3.3%	0.6%	0.3%	22.4%	33.6%	0.3%	33.3%	70.99	1/12/11	-2.8%	4.5%	18.9%
DBB	Base Metals	24.50	2.6%	3.9%	-0.2%	0.3%	7.1%	17.2%	0.3%	8.6%	28.18	5/4/07	-13.1%	4.4%	12.3%
DBA	Agriculture	34.29	1.1%	2.4%	4.9%	6.0%	16.4%	31.9%	6.0%	22.4%	42.98	2/26/08	-20.2%	8.0%	20.0%
MOO	Global Agribusiness	55.16	1.5%	0.9%	-2.4%	3.0%	8.7%	29.3%	3.0%	22.3%	56.93	1/18/11	-3.1%	4.0%	15.6%
RJA	Intl Agriculture ETN	11.32	1.3%	1.4%	5.7%	5.6%	16.6%	41.1%	5.6%	35.4%	13.20	2/26/08	-14.2%	8.1%	24.4%
SGG	Sugar	98.38	-0.6%	4.8%	9.3%	5.2%	14.3%	82.2%	5.2%	25.1%	100.61	12/28/10	-2.2%	8.8%	32.8%
PPH	Pharmaceutical	64.09	-0.1%	-2.5%	-2.2%	-1.3%	-2.2%	4.8%	-1.3%	-1.6%	85.94	5/21/07	-25.4%	-1.6%	0.0%
XLV	Healthcare	31.68	0.2%	-1.5%	-1.6%	0.6%	1.6%	8.8%	0.6%	1.4%	36.82	12/10/07	-14.0%	0.1%	3.3%
IXJ	Global Healthcare	51.89	0.3%	-1.6%	-1.0%	0.3%	0.4%	9.3%	0.3%	-0.5%	62.06	5/7/07	-16.4%	0.0%	2.8%
IBB	Biotechnology	93.72	0.7%	-1.2%	-2.6%	0.3%	5.5%	13.5%	0.3%	14.2%	97.27	1/18/11	-3.6%	0.8%	6.9%
BBH	Biotechnology	101.41	0.6%	-1.4%	-1.1%	1.8%	-0.8%	7.1%	1.8%	2.0%	204.78	8/15/08	-50.5%	0.4%	2.6%
PBE	Biotech & Genome	21.21	1.7%	-0.7%	-2.1%	-3.1%	6.6%	13.6%	-3.1%	30.5%	22.18	12/22/10	-4.4%	0.1%	8.0%
XBI	Biotech	61.81	0.7%	-1.2%	-4.0%	-2.0%	4.6%	10.5%	-2.0%	17.6%	64.84	1/18/11	-4.7%	-0.8%	5.0%
XLP	Consumer Staples Select	28.88	-0.3%	-2.2%	-1.5%	-1.5%	0.8%	5.8%	-1.5%	10.7%	29.64	1/25/11	-2.5%	-0.8%	3.0%
VDC	Consumer Staples	72.21	-0.2%	-2.2%	-1.8%	-1.6%	-0.8%	5.2%	-1.6%	10.9%	75.37	12/17/10	-4.2%	-1.4%	2.3%
KXI	Global Consumer Staples	60.78	0.4%	-2.3%	-1.4%	-2.7%	-1.3%	5.9%	-2.7%	10.4%	63.34	1/14/10	-4.0%	-1.3%	2.5%
IYC	US Consumer Services	67.62	0.0%	-1.6%	-1.2%	-0.1%	5.4%	15.8%	-0.1%	21.9%	72.38	6/4/07	-6.6%	0.6%	8.3%
RTH	Retail	105.29	-0.5%	-1.4%	-1.1%	-1.1%	6.2%	15.9%	-1.1%	13.5%	108.56	1/27/11	-3.0%	0.2%	6.2%
XRT	S&P Retail	46.43	0.3%	-0.9%	-1.3%	-4.0%	7.5%	19.1%	-4.0%	35.6%	48.73	12/30/10	-4.7%	-0.5%	8.9%
XLY	Consumer Discretionary	37.18	0.2%	-2.1%	-2.0%	-0.6%	5.7%	15.8%	-0.6%	25.6%	40.41	6/4/07	-8.0%	0.0%	8.4%
IYK	US Consumer Goods	63.48	0.0%	-2.2%	-2.5%	-1.7%	2.5%	8.8%	-1.7%	16.2%	66.24	12/10/07	-4.2%	-0.7%	5.0%
PEJ	Leisure and Entertainment	18.40	0.9%	-1.4%	-3.4%	-0.4%	6.0%	22.6%	-0.4%	37.9%	19.37	7/6/07	-5.0%	-0.2%	10.3%
PBJ	Food and Beverage	17.57	-0.1%	-2.6%	-3.0%	-3.6%	1.8%	11.7%	-3.6%	28.4%	18.57	12/21/10	-5.4%	-2.1%	4.7%
IYZ	US Telecom	22.99	0.2%	0.2%	-0.9%	-1.6%	4.3%	10.8%	-1.6%	16.6%	35.07	7/16/07	-34.4%	0.3%	7.0%
IXP	Global Telecom	59.30	1.0%	-0.6%	0.8%	1.8%	-0.5%	9.0%	1.8%	6.3%	83.04	10/29/07	-28.6%	1.1%	5.6%
BDH	Broadband	14.99	0.5%	2.7%	1.8%	6.5%	17.3%	29.8%	6.5%	12.5%	16.76	7/13/07	-10.6%	6.2%	17.9%
IGV	Software	58.84	0.6%	-0.6%	-2.6%	0.7%	7.3%	22.1%	0.7%	24.4%	60.84	1/18/11	-3.3%	1.3%	11.6%
FDN	DJ Internet	34.51	0.2%	-0.1%	-4.6%	0.6%	6.6%	31.5%	0.6%	36.6%	36.22	1/18/11	-4.7%	0.4%	13.7%
HHH	Internet	71.85	0.0%	-1.9%	-4.8%	-0.6%	4.5%	34.3%	-0.6%	23.7%	75.85	1/18/11	-5.3%	-0.8%	11.0%
IIH	Internet Infrastructure	3.87	-1.3%	0.3%	-2.0%	2.1%	-2.0%	22.1%	2.1%	44.7%	4.41	6/4/08	-12.2%	-0.5%	7.8%
XLK	Technology Select	25.99	0.6%	-0.3%	-0.7%	3.2%	6.6%	16.1%	3.2%	9.9%	28.49	10/31/07	-8.8%	2.5%	10.1%
IGM	Technology	62.81	0.2%	-0.4%	-1.1%	3.9%	8.0%	18.5%	3.9%	11.5%	64.01	1/27/11	-1.9%	2.8%	11.4%
IYW	US Technology	66.85	0.5%	-0.3%	-1.2%	3.8%	8.1%	18.1%	3.8%	11.9%	68.09	1/27/11	-1.8%	3.0%	11.6%
IXN	Global Technology	63.56	0.3%	-0.5%	-0.6%	3.5%	8.4%	15.6%	3.5%	9.0%	70.65	10/31/07	-10.0%	3.1%	10.6%
SMH	Semiconductor	34.41	0.0%	-0.1%	0.0%	5.8%	16.4%	23.4%	5.8%	16.4%	41.00	7/17/07	-16.1%	5.2%	16.3%
IGN	Networking	34.25	0.3%	-0.8%	-5.8%	2.2%	11.9%	23.0%	2.2%	24.2%	38.30	10/23/07	-10.6%	1.8%	12.9%
PXN	Nanotech	9.87	0.1%	-0.8%	-4.9%	0.7%	6.6%	9.2%	0.7%	-6.6%	18.22	10/9/07	-45.8%	-0.6%	3.3%
XHB	Homebuilders	17.69	-0.7%	-1.3%	-3.7%	1.7%	14.0%	14.4%	1.7%	15.2%	39.70	2/2/07	-55.4%	2.1%	8.7%
ITB	US Home Construction	13.55	-0.6%	-1.4%	-4.9%	2.8%	19.5%	13.3%	2.8%	9.7%	44.46	2/2/07	-69.5%	3.2%	8.7%
IYR	US Real Estate	57.96	1.2%	2.3%	2.8%	3.6%	4.7%	8.9%	3.6%	21.9%	94.57	2/7/07	-38.7%	3.9%	10.0%
ICF	Cohen & Steers Realty	68.50	1.5%	2.8%	3.3%	4.2%	5.2%	9.2%	4.2%	25.1%	115.76	2/7/07	-40.8%	4.5%	11.2%
RWR	Wilshire REIT	63.07	1.4%	2.5%	2.9%	3.4%	4.4%	8.7%	3.4%	24.0%	99.24	2/7/07	-36.4%	4.0%	10.3%
RWX	Wilshire Intl Real Estate	38.78	0.8%	-0.3%	-1.2%	-0.4%	-4.4%	7.1%	-0.4%	11.6%	70.81	5/7/07	-45.2%	-0.4%	4.0%
VNQ	REIT	57.17	1.3%	2.6%	2.7%	3.3%	3.9%	8.6%	3.3%	23.8%	57.37	1/27/11	-0.3%	3.7%	10.1%
KBE	SPDR KBW Bank	26.33	1.1%	0.0%	-3.0%	1.6%	17.1%	5.7%	1.6%	22.4%	28.75	4/23/10	-8.4%	3.5%	8.9%
KRE	Regional Banks	26.13	-0.3%	-1.5%	-3.9%	-1.2%	18.8%	7.8%	-1.2%	18.5%	48.05	2/20/07	-45.6%	1.9%	7.4%
RKH	Regional Banks	87.55	1.1%	-0.3%	-2.3%	2.2%	18.0%	9.0%	2.2%	11.9%	167.01	2/20/07	-47.6%	3.9%	9.4%
IYF	DJ US Financial Sector	58.85	0.9%	-0.2%	-1.8%	2.4%	11.1%	8.8%	2.4%	11.0%	59.90	1/14/11	-1.8%	2.9%	8.3%
XLF	Financial Select	16.40	0.9%	-0.3%	-1.9%	2.8%	12.6%	8.8%	2.8%	10.8%	38.02	6/1/07	-56.9%	3.2%	8.5%
IXG	Global Financials	47.97	1.1%	-0.6%	-0.7%	4.0%	6.8%	5.2%	4.0%	1.2%	95.64	6/4/07	-49.8%	3.2%	6.8%
PGF	Financial Preferreds	17.72	0.4%	0.2%	0.5%	0.6%	-1.9%	1.9%	0.6%	7.9%	18.46	10/13/10	-4.0%	0.1%	2.0%
PGX	Preferreds	14.10	0.0%	0.3%	0.1%	-0.1%	-1.5%	-0.1%	-0.1%	4.2%	14.54	9/9/10	-3.0%	-0.3%	0.6%
IAI	DJ US Broker Dealers	29.69	0.7%	-0.4%	-1.8%	2.3%	11.6%	13.1%	2.3%	3.2%	57.86	6/15/07	-48.7%	2.8%	8.4%
IYG	US Financial Services	58.95	0.9%	-0.9%	-3.4%	2.4%	14.5%	8.4%	2.4%	7.2%	137.44	2/20/07	-57.1%	2.9%	7.9%

1/31/11 ETF Performance Report

		Short Term Performance			Longer Term Performance					Cycle High			50 EMA	200 EMA	
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2010	Price	Date			Perf
KIE	KBW Insurance	43.42	0.2%	-0.6%	-1.9%	0.9%	8.2%	10.9%	0.9%	23.9%	61.55	5/16/07	-29.5%	1.7%	8.6%
XLI	Industrial SPDR	36.24	1.1%	0.0%	0.9%	3.9%	12.6%	17.3%	3.9%	25.5%	41.90	10/9/07	-13.5%	4.1%	13.2%
IYJ	US Industrial	68.15	1.1%	0.1%	1.0%	4.2%	14.2%	19.4%	4.2%	23.2%	77.85	10/9/07	-12.5%	4.5%	14.0%
EXI	Global Industrial	55.92	1.0%	0.2%	0.6%	3.8%	11.3%	17.8%	3.8%	19.4%	68.37	10/11/07	-18.2%	4.0%	12.9%
IYT	Transportation	90.73	0.6%	-1.0%	-3.8%	-1.7%	5.8%	11.5%	-1.7%	25.1%	94.46	1/13/11	-3.9%	-0.2%	7.9%
PPA	Aerospace & Defense	19.86	1.0%	0.2%	1.5%	6.1%	10.3%	13.5%	6.1%	8.8%	24.22	10/9/07	-18.0%	4.6%	10.9%
FAA	Airlines	38.34	-0.8%	-2.2%	-7.0%	-3.1%	-8.2%	4.6%	-3.1%	29.3%	43.09	11/8/10	-11.0%	-4.1%	3.5%
PBS	Media	13.86	0.3%	-1.6%	-2.2%	-0.4%	6.9%	11.4%	-0.4%	19.6%	17.64	7/17/07	-21.4%	0.5%	8.1%
CSD	Spin-Off	22.47	-0.1%	-0.6%	-1.9%	-1.4%	4.8%	12.7%	-1.4%	21.0%	31.54	7/19/07	-28.8%	0.3%	7.2%
PIV	Value Line Timeliness	13.51	0.7%	-0.8%	-0.5%	0.5%	6.1%	13.1%	0.5%	18.9%	19.35	10/29/07	-30.2%	1.3%	8.3%
RSP	S&P Equal Weight	48.30	0.9%	0.0%	-0.4%	2.1%	10.2%	16.4%	2.1%	19.7%	52.67	6/4/07	-8.3%	2.9%	11.1%
VVR	Van Kampen Senior Inc	5.05	1.0%	2.4%	3.5%	7.7%	7.9%	8.1%	7.7%	11.1%	9.08	6/11/07	-44.4%	5.2%	8.9%
FXE	Euro Currency	136.38	0.6%	0.3%	2.4%	2.5%	-1.4%	3.9%	2.5%	-6.9%	160.10	4/22/08	-14.8%	2.2%	2.4%
FXB	British Pound Currency	159.28	1.0%	0.1%	0.9%	2.3%	-0.2%	0.7%	2.3%	-3.3%	211.30	11/8/07	-24.6%	1.6%	2.3%
FXF	Swiss Franc Currency	105.02	-0.2%	0.5%	2.1%	-1.2%	5.1%	9.9%	-1.2%	10.5%	106.25	12/31/10	-1.2%	2.0%	6.1%
FXS	Swedish Krona Currency	154.75	1.2%	2.1%	3.5%	3.9%	4.3%	10.4%	3.9%	6.8%	170.79	4/22/08	-9.4%	4.6%	8.5%
ICN	Indian Rupee Currency	26.04	0.2%	0.0%	-1.1%	-2.0%	-2.8%	2.3%	-2.0%	5.6%	27.10	11/4/10	-3.9%	-0.9%	0.3%
CYB	Chinese Yuan Currency	25.26	-0.2%	-0.4%	-0.7%	-0.4%	-1.1%	1.1%	-0.4%	0.6%	26.49	4/27/09	-4.6%	-0.4%	0.0%
FXY	Japanese Yen Currency	120.42	0.1%	0.5%	1.1%	-1.1%	-1.9%	5.2%	-1.1%	14.2%	122.94	10/29/10	-2.0%	0.8%	3.6%
FXC	Canadian Dollar Currency	99.31	0.0%	-0.7%	-1.2%	-0.2%	1.5%	2.2%	-0.2%	4.9%	109.26	11/7/07	-9.1%	0.1%	2.1%
FXM	Mexican Peso Currency	82.43	0.3%	-1.0%	-1.7%	2.2%	1.7%	3.9%	2.2%	5.1%	101.61	8/4/08	-18.9%	0.8%	3.0%
BZF	Brazilian Real Currency	26.56	0.9%	-0.1%	1.1%	0.0%	-7.6%	-3.4%	0.0%	0.1%	29.60	10/13/10	-10.3%	-2.4%	-3.0%
FXA	Australian Dollar Currency	100.01	0.4%	-0.1%	0.9%	-2.6%	1.4%	9.6%	-2.6%	14.0%	102.66	12/31/10	-2.6%	0.6%	5.2%
DBV	G-10 Currency	23.78	0.5%	0.3%	0.0%	0.2%	1.0%	2.3%	0.2%	0.8%	29.78	7/23/07	-20.1%	0.8%	2.2%
UUP	Bullish U.S. Dollar	22.36	-0.6%	-0.4%	-1.8%	-1.5%	-0.2%	-4.9%	-1.5%	-1.6%	27.08	11/20/08	-17.4%	-2.1%	-4.0%
UDN	Bearish U.S. Dollar	27.50	0.5%	0.4%	1.7%	1.5%	0.0%	4.6%	1.5%	-1.6%	29.80	3/17/08	-7.7%	2.0%	3.1%
CEW	Emerging Currency	22.22	0.3%	-1.0%	-1.0%	-1.5%	-4.0%	0.5%	-1.5%	2.5%	23.52	11/4/10	-5.5%	-1.5%	-0.8%
BND	Total Bond Market	80.34	-0.1%	0.2%	0.0%	0.1%	-2.6%	-1.5%	0.1%	2.2%	82.96	11/4/10	-3.2%	-0.4%	-0.7%
BAB	Build America Bond	24.86	-1.0%	-0.7%	-0.6%	-0.9%	-4.7%	-4.2%	-0.9%	3.3%	27.00	8/26/10	-7.9%	-1.3%	-2.8%
TLT	20+ YR Treas	91.22	-0.8%	-0.4%	-0.7%	-3.1%	-8.5%	-7.6%	-3.1%	4.7%	122.26	12/19/08	-25.4%	-2.6%	-5.6%
IEF	7-10 YR Treas	93.80	-0.4%	0.3%	-0.1%	0.0%	-4.6%	-2.0%	0.0%	5.8%	100.08	10/11/10	-6.3%	-0.8%	-1.3%
IEI	3-7 YR Treas	115.34	-0.2%	0.4%	0.1%	0.6%	-2.8%	-0.5%	0.6%	4.1%	119.41	11/4/10	-3.4%	-0.2%	-0.1%
TIP	TIPS Bond	107.54	0.0%	0.6%	-0.2%	0.0%	-3.6%	1.1%	0.0%	3.5%	112.22	10/14/10	-4.2%	-0.3%	0.1%
STPZ	1-5 YR TIPS	53.06	0.1%	0.5%	0.2%	0.9%	0.4%	2.1%	0.9%	2.4%	53.11	10/14/10	-0.1%	0.7%	1.6%
SHY	1-3 YR Treas	84.10	0.0%	0.2%	0.1%	0.1%	-0.4%	0.0%	0.1%	1.2%	85.01	12/16/08	-1.1%	0.1%	0.1%
TUZ	1-3 YR Treas	50.83	-0.1%	0.1%	0.1%	-0.2%	-0.5%	0.0%	-0.2%	1.6%	51.06	11/1/10	-0.5%	0.0%	0.1%
BSV	Short Term Bond	80.75	0.0%	0.3%	0.2%	0.4%	-1.3%	-0.6%	0.4%	1.2%	82.01	11/4/10	-1.5%	0.0%	-0.2%
BIL	1-3 Month T-Bill	45.85	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	45.92	11/5/09	-0.2%	0.0%	0.0%
TBT	UltraShort 20+ YR Treas	39.05	1.3%	0.4%	0.9%	5.4%	14.1%	6.3%	5.4%	-25.7%	40.12	12/15/10	-2.7%	3.4%	2.7%
LQD	InvestTop Corp Bond	108.49	-0.3%	0.0%	-0.4%	0.0%	-2.7%	0.5%	0.0%	8.9%	112.66	11/4/10	-3.7%	-0.4%	0.9%
HYG	High Yield Corp Bond	91.78	0.5%	0.4%	0.5%	1.7%	2.0%	3.7%	1.7%	2.9%	106.09	9/19/07	-13.5%	1.4%	3.5%
JNK	Capital High Yield Bond	40.49	0.6%	0.4%	0.8%	2.0%	3.2%	8.3%	2.0%	13.9%	40.49	1/31/11	0.0%	2.0%	7.0%
JNK	Capital High Yield Bond	40.49	0.6%	0.4%	0.8%	2.0%	3.2%	8.3%	2.0%	13.9%	40.49	1/31/11	0.0%	2.0%	7.0%
AGG	Lehman Aggregate Bond	105.66	-0.2%	0.1%	-0.1%	-0.1%	-2.4%	-1.6%	-0.1%	2.5%	108.94	8/31/10	-3.0%	-0.3%	-0.7%
MUB	National Municipal Bond	98.99	-0.5%	0.2%	2.8%	-0.2%	-6.0%	-5.7%	-0.2%	-3.3%	107.20	8/25/10	-7.7%	-0.9%	-3.5%
PVI	VRDO Tax Free Weekly	24.99	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.08	1/12/09	-0.4%	0.0%	0.0%
BWX	Intl. Treasury Bond	58.94	0.7%	0.2%	1.7%	0.8%	-3.6%	3.0%	0.8%	2.9%	62.26	11/4/10	-5.3%	1.2%	2.2%
EMB	Emerging Market Bond	105.97	0.2%	-1.1%	-1.7%	-1.0%	-5.9%	-1.6%	-1.0%	5.2%	114.13	11/4/10	-7.1%	-1.6%	-1.1%
DIA	Diamonds Trust	118.60	0.5%	-0.8%	0.8%	2.6%	6.5%	11.1%	2.6%	11.1%	141.57	10/9/07	-16.2%	2.4%	8.2%
DDM	Ultra Dow 30	57.43	1.0%	-1.5%	1.8%	5.3%	14.9%	25.3%	5.3%	24.4%	102.47	10/9/07	-44.0%	5.3%	17.5%
QQQQ	Nasdaq 100	56.00	0.5%	-0.8%	-1.8%	2.8%	7.2%	20.0%	2.8%	19.0%	57.18	1/27/11	-2.1%	2.1%	11.4%
SPY	S & P 500	128.68	0.8%	-0.3%	-0.5%	2.3%	8.6%	14.1%	2.3%	12.8%	156.48	10/9/07	-17.8%	2.6%	9.3%
OEF	S&P 100	58.04	0.6%	-0.7%	-0.4%	2.4%	8.6%	13.2%	2.4%	10.1%	73.12	10/9/07	-20.6%	2.5%	8.8%
IOO	S&P 100 Global	64.39	0.8%	-0.8%	0.4%	3.4%	6.1%	11.2%	3.4%	3.1%	84.17	10/31/07	-23.5%	2.8%	7.9%

PERFORMANCE WITHIN MORNINGSTAR GRID

	VALUE	BLEND	GROWTH	
LARGE-CAP	-0.2%	-0.4%	-0.7%	2 Wks.
	3.2%	2.3%	1.5%	1 Mo.
	10.6%	8.6%	6.6%	3 Mo.
	13.1%	14.2%	15.1%	6 Mo.
MID-CAP	-0.3%	-0.6%	-0.9%	2 Wks.
	2.6%	1.8%	1.3%	1 Mo.
	11.4%	11.6%	11.6%	3 Mo.
	16.6%	19.2%	22.0%	6 Mo.
SMALL-CAP	-2.5%	-2.2%	-2.1%	2 Wks.
	-0.2%	0.1%	0.2%	1 Mo.
	11.9%	11.9%	11.8%	3 Mo.
	15.5%	17.1%	18.6%	6 Mo.

50 DAY EXPONENTIAL MOVING AVERAGE

	VALUE	BLEND	GROWTH
LC	3.3%	2.6%	1.8%
MC	3.1%	2.8%	2.5%
SC	1.5%	1.7%	1.7%