

		Short Term Performance				Longer Term Performance				Cycle High			50	200	
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2008	Price	Date	Perf	EMA	EMA
DJ30	Dow Jones 30	9,712.28	-0.3%	-0.4%	-0.8%	2.3%	14.2%	25.1%	10.7%	-33.8%	14,164.53	10/9/07	-31.4%	3.3%	7.4%
NASDAQ	Nasdaq Composite	2,122.42	-0.1%	-0.4%	-0.5%	5.6%	15.0%	36.8%	34.6%	-40.5%	2,859.12	10/31/07	-25.8%	4.9%	13.4%
NASDAQ	Nasdaq 100	1,718.99	0.1%	-0.3%	-0.3%	5.8%	16.0%	37.2%	41.9%	-41.9%	2,238.98	10/31/07	-23.2%	4.9%	14.2%
SPX	S&P 500	1,057.07	-0.3%	-0.4%	-1.1%	3.6%	14.5%	30.3%	17.0%	-38.5%	1,565.15	10/9/07	-32.5%	3.9%	8.9%
WIL5	Wilshire 5000	10,911.68	-0.4%	-0.5%	-1.2%	4.1%	15.1%	32.4%	20.1%	-38.7%	15,806.69	10/9/07	-31.0%	4.2%	9.9%
IWV	S&P LC 500 GROWTH	53.99	-0.2%	-0.2%	-1.2%	3.7%	12.5%	27.0%	20.2%	-35.7%	72.72	10/12/07	-25.8%	3.5%	8.8%
IJK	S&P MD 400 GROWTH	73.86	-0.2%	-0.3%	-1.7%	6.0%	17.6%	39.3%	33.2%	-38.0%	95.12	6/5/08	-22.4%	5.2%	13.6%
IJT	S&P SM 600 GROWTH	54.09	-1.2%	-1.1%	-1.3%	5.6%	14.5%	39.7%	21.4%	-33.8%	74.75	10/10/07	-27.6%	4.4%	11.4%
IVV	S&P LC 500 INDEX	106.01	-0.3%	-0.5%	-1.5%	3.1%	14.4%	30.5%	17.4%	-38.4%	156.79	10/9/07	-32.4%	3.7%	8.7%
IJH	S&P MD 400 INDEX	68.96	-0.5%	-0.5%	-2.4%	5.5%	18.2%	39.7%	29.3%	-37.4%	92.23	6/4/07	-25.2%	5.0%	13.2%
IJR	S&P SM 600 INDEX	52.34	-1.3%	-1.6%	-2.1%	4.8%	15.8%	40.8%	19.0%	-32.4%	73.26	6/4/07	-28.6%	4.2%	11.3%
IVE	S&P LC 500 VALUE	51.13	-0.7%	-0.7%	-2.1%	2.3%	16.5%	34.2%	13.2%	-40.9%	84.17	7/13/07	-39.3%	3.7%	8.3%
IJJ	S&P MD 400 VALUE	63.05	-0.7%	-0.5%	-2.9%	4.8%	19.3%	40.7%	25.4%	-36.8%	90.23	6/4/07	-30.1%	5.0%	12.9%
IJS	S&P SM 600 VALUE	56.14	-1.8%	-1.7%	-3.3%	3.8%	16.6%	40.9%	15.5%	-30.5%	82.70	6/4/07	-32.1%	3.7%	11.0%
IWB	Russell 1000	58.10	-0.4%	-0.5%	-1.6%	3.5%	14.2%	31.4%	18.9%	-38.6%	85.05	10/9/07	-31.7%	3.8%	9.2%
IWD	Russell 1000 Value	55.49	-0.7%	-0.8%	-2.3%	3.3%	16.2%	33.8%	12.1%	-38.4%	89.75	6/4/07	-38.2%	4.1%	8.7%
IWF	Russell 1000 Growth	46.32	-0.2%	-0.1%	-0.9%	3.7%	12.2%	29.6%	25.0%	-39.2%	63.67	10/31/07	-27.2%	3.6%	9.5%
IWM	Russell 2000	60.24	-1.2%	-1.9%	-2.5%	5.3%	16.1%	40.8%	22.3%	-35.4%	85.74	7/9/07	-29.7%	4.4%	11.9%
IWV	Russell 3000	61.94	-0.5%	-0.5%	-1.7%	3.6%	14.5%	32.3%	19.1%	-38.5%	90.43	10/9/07	-31.5%	3.9%	9.4%
IWS	Russell Mid Cap Value	35.42	-0.6%	-0.6%	-2.9%	5.4%	21.1%	45.3%	24.5%	-39.5%	54.25	6/4/07	-34.7%	5.7%	13.6%
IWO	Russell 2000 Growth	65.42	-1.1%	-1.7%	-1.7%	6.1%	13.5%	40.5%	28.6%	-39.3%	90.58	10/10/07	-27.8%	4.5%	12.3%
IWN	Russell 2000 Value	56.43	-1.7%	-2.1%	-3.3%	4.4%	18.9%	41.1%	14.8%	-30.5%	85.45	6/4/07	-34.0%	4.2%	11.4%
IWR	Russell Mid Cap	78.23	-0.5%	-0.5%	-2.2%	5.4%	18.7%	42.1%	31.0%	-42.4%	112.82	7/13/07	-30.7%	5.2%	13.1%
IWP	Russell Mid Cap Growth	42.53	-0.3%	-0.5%	-1.3%	5.3%	16.1%	39.3%	36.0%	-45.1%	59.99	10/9/07	-29.1%	4.9%	12.5%
IDY	Mid Cap SPDRS	125.27	-0.6%	-0.7%	-2.5%	5.3%	18.1%	39.5%	28.9%	-37.4%	168.33	6/4/07	-25.6%	4.9%	13.0%
IWC	Russell Microcap	39.47	-1.5%	-1.7%	-1.2%	5.9%	17.7%	46.2%	23.9%	-39.9%	61.99	6/19/07	-36.3%	5.2%	13.4%
VTI	Total Stock Market	53.59	-0.4%	-0.9%	-1.6%	3.7%	15.1%	32.7%	19.8%	-38.1%	76.97	10/9/07	-30.4%	4.0%	9.7%
VEU	All World-ex U.S.	43.18	0.3%	-0.4%	-1.5%	5.6%	18.1%	49.4%	33.6%	-45.0%	63.50	10/31/07	-32.0%	5.4%	15.0%
FEZ	Euro Stoxx 50	41.33	-0.6%	-0.7%	-2.0%	5.0%	22.1%	49.3%	20.3%	-45.5%	65.85	12/10/07	-37.2%	6.0%	14.1%
EZU	EMU Index	38.05	0.2%	-0.4%	-1.1%	6.7%	23.4%	51.7%	24.3%	-48.7%	61.86	10/31/07	-38.5%	7.1%	15.0%
IEV	S&P Europe 350	38.49	0.0%	-1.2%	-1.8%	4.9%	20.8%	47.0%	23.6%	-44.1%	59.05	10/31/07	-34.8%	5.6%	13.7%
VOK	European	49.49	0.0%	-1.2%	-2.2%	4.6%	20.5%	51.2%	29.0%	-48.7%	79.39	10/31/07	-37.7%	5.6%	13.7%
GUR	Emerging Europe	40.31	0.4%	0.0%	0.1%	11.7%	25.3%	68.3%	65.6%	-65.6%	74.77	12/10/07	-46.1%	9.5%	18.6%
EWO	MSCI Austria	21.94	1.5%	1.5%	0.3%	8.0%	33.3%	74.3%	68.5%	-64.7%	41.60	6/4/07	-47.3%	10.7%	22.4%
EWK	MSCI Belgium	12.99	1.0%	0.4%	-1.0%	7.8%	26.1%	58.6%	48.8%	-64.2%	28.63	7/12/07	-54.6%	8.2%	15.5%
EWQ	MSCI France	25.97	0.5%	-0.4%	-0.6%	6.6%	24.1%	48.5%	24.1%	-45.1%	40.09	7/12/07	-35.2%	7.4%	15.5%
EWG	MSCI Germany	22.16	0.0%	-0.4%	-1.2%	6.0%	20.7%	45.8%	15.3%	-45.9%	36.50	12/10/07	-39.3%	6.0%	12.1%
EWI	MSCI Italy	20.46	0.3%	1.1%	-0.9%	7.1%	24.2%	59.2%	24.8%	-50.2%	36.36	5/7/07	-43.7%	8.0%	15.3%
EWN	MSCI Netherlands	20.04	0.5%	0.1%	0.1%	8.1%	28.7%	57.4%	34.3%	-50.2%	32.84	10/12/07	-39.0%	8.4%	17.7%
EWP	MSCI Spain	50.15	-0.1%	-0.6%	-0.9%	5.1%	23.4%	63.1%	32.6%	-40.5%	67.60	12/1/07	-25.8%	7.0%	19.7%
EWD	MSCI Sweden	23.20	-0.1%	-3.7%	-4.3%	1.2%	21.2%	55.9%	49.1%	-49.5%	39.19	7/12/07	-40.8%	3.6%	16.6%
EWL	MSCI Switzerland	21.58	0.0%	-1.3%	-1.0%	4.1%	20.4%	38.4%	16.4%	-28.6%	27.76	12/10/07	-22.3%	5.5%	14.3%
EWU	MSCI United Kingdom	15.51	-0.1%	-1.7%	-3.2%	3.7%	16.4%	44.1%	26.6%	-49.1%	27.29	10/31/07	-43.2%	3.6%	10.2%
EWC	MSCI Canada	25.48	1.3%	-0.9%	-2.2%	7.1%	17.3%	50.0%	46.2%	-45.8%	36.42	11/6/07	-30.0%	5.4%	14.6%
ADRA	Asia 50 ADR	24.40	0.1%	-2.0%	-3.6%	0.8%	10.4%	30.7%	23.7%	-42.3%	38.96	10/31/07	-37.4%	1.0%	7.1%
EFA	MSCI EAFE	54.68	0.0%	-1.1%	-2.0%	3.8%	17.4%	41.8%	21.9%	-42.9%	86.20	10/31/07	-36.6%	4.6%	11.9%
EPP	MSCI Pacific ex-Japan	40.53	0.8%	1.5%	0.7%	9.9%	27.3%	60.5%	53.8%	-48.8%	57.85	10/31/07	-29.9%	9.0%	22.8%
DND	Pacific ex-Japan Div	58.27	0.3%	0.4%	-0.6%	8.2%	22.5%	54.0%	46.1%	-51.5%	94.17	10/31/07	-38.1%	7.0%	17.4%
EWJ	MSCI Japan	9.92	0.3%	-1.7%	-2.9%	-2.9%	4.0%	22.1%	3.5%	-27.6%	15.14	2/26/07	-34.5%	-0.4%	3.5%
ITF	Topix 150 Index	42.88	0.8%	-1.6%	-2.4%	-2.0%	4.7%	22.1%	3.4%	-28.2%	64.88	2/23/07	-33.9%	0.1%	3.3%
EWY	MSCI South Korea	47.30	0.4%	0.2%	1.0%	13.7%	31.7%	59.1%	69.1%	-56.8%	74.81	10/31/07	-36.8%	9.8%	24.5%
FXI	Xinhua China 25	40.92	-1.1%	-3.3%	-6.6%	4.1%	5.7%	40.0%	40.7%	-48.1%	71.07	10/31/07	-42.4%	0.0%	10.5%
PGJ	Golden Dragon USX China	23.12	-0.5%	-3.3%	-3.5%	6.4%	8.9%	51.9%	55.2%	-56.4%	38.71	10/31/07	-40.3%	1.8%	13.7%
GXC	S&P China	66.69	-0.7%	-2.7%	-5.1%	5.6%	8.1%	44.2%	47.3%	-49.7%	113.20	10/31/07	-41.1%	0.9%	12.7%
EWH	MSCI Hong Kong	15.52	0.6%	0.1%	-0.9%	7.7%	12.2%	49.5%	49.7%	-52.9%	24.10	10/29/07	-35.6%	3.7%	13.6%
EWT	MSCI Taiwan	12.32	2.2%	2.4%	0.9%	13.7%	19.4%	46.1%	62.3%	-49.6%	18.19	10/29/07	-32.3%	7.8%	17.7%
EWA	MSCI Australia	22.60	0.6%	1.9%	1.3%	11.5%	34.0%	65.9%	61.3%	-51.7%	34.71	10/31/07	-34.9%	11.4%	26.3%
EWM	MSCI Malaysia	10.12	-0.4%	-1.0%	-1.7%	4.8%	12.7%	39.8%	38.8%	-43.0%	14.01	1/14/08	-27.8%	2.9%	12.6%
EWS	MSCI Singapore	10.76	0.7%	0.7%	-0.8%	5.0%	17.3%	67.3%	52.6%	-48.5%	15.90	10/9/07	-32.3%	4.7%	17.1%
ADRE	Emerging Mkts 50 ADR	41.16	1.0%	0.9%	-1.0%	9.7%	17.3%	44.8%	50.7%	-50.4%	59.97	10/31/07	-31.4%	6.1%	15.9%
EEM	MSCI Emerging Mkts	38.91	0.6%	0.6%	-0.6%	10.2%	18.6%	51.8%	55.8%	-50.2%	54.88	10/29/07	-29.1%	6.5%	18.4%
VVO	Emerging Markets	38.53	0.5%	0.3%	-0.9%	10.0%	18.6%	57.8%	63.5%	-54.8%	57.56	10/31/07	-33.1%	6.5%	18.6%
DEM	Emerging Mkt Eq Income	47.51	0.8%	1.3%	-1.3%	7.9%	20.1%	46.4%	46.3%	-34.7%	54.82	5/19/08	-13.3%	6.0%	18.2%
PCY	Emrg Mkt Sovereign Debt	26.15	0.0%	-0.3%	0.2%	3.3%	10.3%	24.2%	33.6%	-18.9%	26.37	9/17/09	-0.8%	3.4%	12.0%
EEB	BRIC	38.93	0.7%	0.7%	0.4%	12.7%	20.1%	59.7%	68.6%	-56.8%	57.80	10/31/07	-32.6%	7.6%	19.5%
ILF	S&P Latin America	42.85	1.0%	2.3%	0.7%	11.6%	22.1%	61.3%	68.2%	-48.3%	60.43	5/19/08	-29.1%	8.3%	20.8%
EWV	MSCI Mexico	43.66	-0.4%	0.6%	-4.5%	2.9%	17.4%	56.0%	35.3%	-42.6%	64.77	7/6/07	-32.6%	3.2%	13.2%
EWZ	MSCI Brazil	67.64	1.6%	3.0%	3.2%	16.2%	26.1%	72.4%	93.3%	-56.6%	100.47	5/20/08	-32.7%	10.9%	25.2%
ECH	MSCI Chile	47.89	0.2%	0.2%	2.7%	7.6%	5.7%	39.1%	60.6%	-38.4%	53.43	4/17/08	-10.4%	4.0%	13.4%
EZA	MSCI South Africa	54.90	0.0%	-0.8%	-4.5%	5.3%	14.9%	41.9%	42.5%	-40.8%	75.06	10/31/07	-26.9%	4.8%	17.8%
RSX	Russia	27.75	0.5%	1.6%	1.6%	18.0%	30.0%	89.2%	112.3%	-74.4%	58.65	5/19/08	-52.7%	12.8%	22.5%
GAF	Emerging Mid East & Africa	59.86	0.4%	0.2%	-2.0%	5.3%	13.8%	41.2%	40.0%	-39.5%	77.51	11/6/07	-22.8%	4.9%	16.0%
TUR	MSCI Turkey	50.45	0.6%	2.1%	1.6%	4.8%	32.4%	96.8%	86.0%	NA	58.18	8/4/08	-13.3%	8.3%	29.8%
EPI	India Earnings	21.03	1.5%	3.7%	1.7%	10.3%	19.0%	83.3%	85.4%	NA	25.94	2/26/08	-18.9%	9.1%	26.0%
INP	MSCI India ETN	58.99	1.1%	3.1%	1.7%										

		Short Term Performance				Longer Term Performance				Cycle High				50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2008	Price	Date	Perf	EMA	EMA
DVY	Dow Jones Dividend	41.27	-1.0%	-0.3%	-2.3%	3.0%	14.9%	28.9%	0.0%	-36.1%	75.55	5/22/07	-45.4%	3.5%	5.3%
DTH	DIEFA High Yield Equity	42.81	0.0%	-0.8%	-1.4%	5.5%	22.0%	48.4%	25.6%	-48.3%	73.42	10/31/07	-41.7%	6.3%	13.0%
PID	International Dividend	13.60	-0.2%	-1.3%	-2.5%	4.1%	17.9%	49.9%	29.4%	-48.9%	22.52	10/31/07	-39.6%	4.2%	12.0%
KLD	Select Social	45.94	-0.3%	-0.5%	-1.3%	3.3%	14.5%	31.0%	19.9%	-37.0%	65.31	10/9/07	-29.7%	3.8%	9.4%
IGE	Natural Resources	32.40	-0.2%	-1.0%	-3.8%	8.2%	16.7%	33.9%	28.0%	-43.3%	52.32	5/20/08	-38.1%	4.8%	9.7%
DBC	Commodity	22.06	2.8%	1.2%	-2.5%	-0.3%	-2.1%	10.6%	4.1%	-32.8%	46.44	7/2/08	-52.5%	-0.7%	-4.7%
GSG	GSCI Commodity	29.68	3.7%	-1.1%	-1.7%	-2.0%	0.0%	19.4%	3.7%	-45.8%	76.38	7/2/08	-61.1%	0.1%	-5.6%
DJP	DJ AIG Commodity ETN	38.52	2.6%	1.3%	-1.9%	1.8%	2.9%	17.1%	9.5%	-37.4%	73.13	7/2/08	-47.3%	1.6%	-0.3%
USO	US Oil	36.19	5.5%	3.0%	-3.3%	0.2%	-3.4%	26.6%	9.3%	-56.3%	117.48	7/14/08	-69.2%	0.5%	-8.5%
OIL	Crude Oil ETN	23.79	5.4%	2.9%	-3.6%	0.0%	-3.6%	28.1%	2.2%	-58.6%	86.90	7/11/08	-72.6%	0.3%	-11.2%
UGA	US Gasoline	32.14	6.3%	2.1%	-5.7%	-3.7%	0.7%	37.8%	65.2%	NA	66.35	7/2/08	-51.6%	-1.6%	0.5%
OIH	Oil Services	117.43	-0.4%	-0.4%	-1.5%	11.6%	20.6%	56.8%	59.2%	-61.0%	224.21	6/23/08	-47.6%	7.3%	11.5%
IEO	US Oil & Gas Expl & Prod	50.77	0.2%	-0.2%	-2.7%	11.2%	23.9%	44.2%	32.0%	-42.2%	87.90	6/23/08	-42.2%	7.1%	12.4%
IEZ	US Oil Equip	41.22	-0.8%	-0.3%	-2.4%	12.2%	23.1%	61.2%	55.4%	-58.8%	80.24	6/23/08	-48.6%	7.8%	12.8%
XES	Oil & Gas Equip & Svcs	27.72	-0.8%	0.6%	-1.8%	13.8%	27.0%	63.3%	62.1%	-57.9%	51.70	6/23/08	-46.4%	9.0%	15.5%
DBE	DB Energy	23.64	4.5%	1.2%	-3.0%	-1.5%	-1.7%	24.6%	17.7%	-43.1%	56.13	7/3/08	-57.9%	-0.8%	-3.5%
XLE	Energy Select Sector	53.92	-0.6%	-0.9%	-3.5%	5.4%	12.1%	24.4%	12.9%	-39.6%	90.39	5/20/08	-40.3%	3.2%	4.7%
IYE	US Energy	31.84	-0.5%	-0.7%	-3.2%	5.0%	11.0%	23.4%	12.4%	-37.8%	51.75	5/20/08	-38.5%	3.1%	4.6%
IXC	Global Energy	34.23	-0.2%	-0.8%	-2.9%	6.4%	11.4%	26.9%	17.0%	-37.6%	53.01	5/21/08	-35.4%	3.6%	7.0%
NLR	Nuclear Energy	23.75	0.8%	-2.6%	-5.5%	3.0%	5.2%	34.9%	20.7%	-44.7%	44.75	11/6/07	-46.9%	1.4%	6.1%
KOL	Coal	30.48	-0.7%	-2.9%	-5.8%	11.6%	29.6%	113.9%	104.7%	NA	58.58	6/18/08	-48.0%	6.6%	22.7%
UNG	US Natural Gas	11.72	-0.4%	0.3%	-0.3%	9.3%	-14.3%	-20.9%	-49.4%	-36.1%	63.48	7/1/08	-81.5%	-1.4%	-31.7%
PBW	Wilderhill Clean Energy	10.82	-1.3%	-2.8%	-2.2%	9.7%	6.7%	36.4%	25.5%	-68.8%	28.72	12/26/07	-62.3%	3.7%	3.5%
PBD	Global Clean Energy	16.74	0.5%	-1.7%	-3.6%	7.8%	11.2%	48.9%	32.3%	-60.1%	32.43	12/26/07	-48.4%	4.3%	9.4%
GEX	Global Alternative Energy	25.64	1.1%	-1.4%	-3.5%	7.2%	4.1%	36.2%	9.8%	-60.8%	61.31	12/26/07	-58.2%	2.6%	0.6%
TAN	Global Solar	9.86	-0.3%	-4.3%	-4.7%	15.7%	2.6%	38.9%	12.4%	NA	29.44	5/16/08	-66.5%	3.0%	-3.6%
FAN	Global Wind	16.21	-0.2%	-1.7%	-2.4%	6.2%	9.7%	51.1%	29.5%	NA	29.00	6/27/08	-44.1%	3.9%	7.0%
PHO	Water Resources	16.71	-0.5%	-2.3%	-3.7%	4.4%	11.9%	37.6%	16.1%	-32.9%	22.94	6/5/08	-27.2%	3.4%	9.9%
CGW	Global Water	17.82	-0.5%	-0.7%	-2.1%	5.8%	12.9%	44.5%	25.9%	-45.3%	26.54	10/31/07	-32.9%	4.8%	10.9%
XLU	Utilities Select Sector	29.28	-0.8%	-0.3%	-2.6%	0.2%	3.6%	14.2%	0.9%	-31.7%	44.38	12/10/07	-34.0%	0.9%	1.4%
IDU	DJ US Utilities	70.78	-0.8%	-0.1%	-2.3%	0.7%	4.3%	16.6%	2.1%	-32.5%	106.42	12/10/07	-33.5%	1.1%	2.1%
JXI	Global Utilities	47.14	0.1%	0.2%	-1.2%	2.5%	10.2%	24.1%	0.5%	-32.4%	72.57	12/6/07	-35.0%	3.8%	5.4%
EVX	Environmental Svcs	40.46	-0.5%	-2.2%	-4.0%	3.9%	12.8%	40.4%	15.0%	-32.2%	57.61	6/5/08	-29.8%	3.3%	9.1%
IYM	US Basic Materials	54.81	-0.7%	-2.1%	-4.4%	8.3%	26.1%	50.5%	47.8%	-51.8%	88.98	6/18/08	-38.4%	5.7%	14.8%
XLB	Materials Select Sector	30.94	-0.7%	-1.9%	-4.2%	3.8%	19.6%	36.5%	36.1%	-45.3%	46.03	5/20/08	-32.8%	3.4%	10.6%
MXI	S&P Global Materials	55.79	0.0%	-1.6%	-4.6%	5.8%	18.5%	45.1%	42.6%	-49.4%	90.10	5/19/08	-38.1%	4.2%	13.2%
PKB	Building & Construction	12.21	0.1%	-0.7%	-2.9%	0.7%	11.0%	30.2%	3.5%	-35.4%	21.44	7/19/07	-43.1%	1.7%	5.0%
IGF	Global Infrastructure	33.53	0.5%	0.3%	-0.5%	5.9%	15.4%	35.7%	12.1%	-40.1%	51.12	1/2/08	-34.4%	5.0%	9.7%
SEA	Global Shipping	12.73	-0.4%	-4.1%	-5.2%	3.3%	6.1%	46.0%	22.3%	NA	21.99	9/8/08	-42.1%	1.0%	1.9%
SLX	Steel	52.73	-0.3%	-2.8%	-3.6%	12.1%	24.7%	81.1%	79.5%	-65.4%	112.12	5/16/08	-53.0%	7.4%	17.4%
IAU	Gold	98.91	1.5%	0.0%	-1.0%	5.8%	7.0%	8.6%	14.1%	5.1%	99.95	9/16/09	-1.0%	3.3%	8.3%
GLD	Gold Shares	98.85	1.5%	0.0%	-1.1%	5.9%	7.0%	8.6%	14.3%	5.1%	99.17	3/17/08	-0.3%	3.3%	8.4%
DGL	DB Gold	36.26	1.7%	0.0%	-1.0%	6.3%	6.8%	7.8%	12.8%	1.8%	37.42	3/17/08	-3.1%	3.3%	7.7%
GDX	Gold Miners	45.24	1.8%	0.9%	-5.8%	14.5%	14.8%	17.2%	33.5%	-26.1%	56.42	3/14/08	-19.8%	7.0%	17.8%
SLV	Silver Shares	16.37	3.0%	-1.1%	-4.5%	12.0%	20.8%	27.5%	46.2%	-23.8%	20.62	3/5/08	-20.6%	7.5%	17.6%
DBP	Precious Metals	35.30	1.8%	-0.3%	-2.0%	7.0%	9.5%	11.5%	18.6%	-3.9%	38.16	3/14/08	-7.5%	4.1%	9.6%
JJC	Copper ETN	38.81	3.5%	1.9%	-4.9%	-0.9%	20.0%	48.6%	97.9%	-54.5%	57.11	7/2/08	-32.0%	2.9%	14.9%
XME	Metals & Mining	45.64	-0.8%	-4.5%	-8.0%	12.5%	23.3%	73.1%	64.5%	-60.1%	94.58	6/30/08	-51.7%	5.9%	15.5%
DBB	Base Metals	18.28	2.8%	1.2%	-2.7%	1.1%	17.5%	40.6%	53.5%	-45.6%	28.18	5/4/07	-35.1%	3.4%	11.8%
DBA	Agriculture	25.48	1.1%	3.4%	0.1%	-2.3%	-0.9%	5.0%	-2.7%	-20.5%	42.98	2/26/08	-40.7%	1.4%	-2.2%
MOO	Global Agribusiness	38.63	0.3%	-1.9%	-3.8%	2.1%	11.6%	32.7%	38.7%	-51.5%	65.90	6/17/08	-41.4%	1.4%	7.7%
RJA	Intl Agriculture ETN	7.00	1.2%	-0.1%	-2.0%	-1.7%	-4.4%	-0.4%	-6.3%	-31.7%	13.20	2/26/08	-47.0%	-1.2%	-6.9%
PPH	Pharmaceutical	65.26	-0.6%	1.4%	1.1%	1.3%	9.1%	14.9%	6.4%	-22.6%	85.94	5/21/07	-24.1%	2.9%	6.6%
XLV	Healthcare	28.71	-0.6%	0.6%	-1.1%	0.3%	8.8%	18.6%	8.1%	-24.6%	36.82	12/10/07	-22.0%	1.9%	5.8%
IXJ	Global Healthcare	48.33	-0.2%	0.1%	0.1%	2.5%	12.0%	21.1%	6.8%	-22.6%	62.06	5/7/07	-22.1%	3.2%	7.6%
IBB	Biotechnology	81.36	-0.4%	-0.1%	-0.8%	3.9%	12.5%	25.3%	14.5%	-12.4%	90.32	8/14/08	-9.9%	3.6%	10.6%
BBH	Biotechnology	101.80	-0.4%	0.3%	0.0%	2.0%	9.3%	13.9%	-40.7%	6.1%	204.78	8/15/08	-50.3%	1.3%	-13.6%
PBE	Biotech & Genome	17.03	-1.0%	-0.1%	0.5%	2.2%	22.0%	35.4%	24.1%	-26.6%	20.31	10/15/07	-16.1%	4.7%	13.6%
XLP	Consumer Staples Select	25.46	0.2%	0.4%	0.5%	2.5%	8.9%	18.6%	6.7%	-16.9%	29.49	12/10/07	-13.7%	3.0%	6.4%
VDC	Consumer Staples	64.38	0.3%	0.5%	1.3%	3.8%	9.8%	22.5%	11.3%	-18.3%	73.77	12/10/07	-12.7%	3.8%	8.4%
IYC	US Consumer Services	52.18	-0.5%	-0.2%	-1.1%	4.9%	17.3%	30.2%	23.2%	-31.5%	72.38	6/4/07	-27.9%	4.6%	11.7%
RTH	Retail	87.71	-0.4%	-1.0%	-1.2%	2.1%	13.5%	16.9%	16.7%	-19.5%	108.24	6/4/07	-19.0%	2.7%	8.3%
XRT	S&P Retail	34.17	-0.6%	0.4%	0.3%	6.6%	22.6%	46.0%	67.8%	-39.3%	45.31	6/1/07	-24.6%	6.6%	20.9%
XLV	Consumer Discretionary	27.47	-0.5%	0.3%	-1.3%	4.9%	18.3%	37.3%	27.4%	-34.0%	40.41	6/4/07	-32.0%	4.8%	12.9%
IYK	US Consumer Goods	52.83	0.2%	0.4%	0.7%	3.8%	11.2%	26.7%	14.2%	-27.6%	66.24	12/10/07	-20.2%	3.7%	8.4%
ROB	Global Luxury	16.75	0.0%	-2.9%	-1.3%	5.2%	27.8%	69.1%	43.7%	-51.5%	26.92	10/31/07	-37.8%	6.5%	19.3%
PEJ	Leisure and Entertainment	12.71	-0.9%	-0.6%	-2.2%	6.1%	11.8%	43.1%	34.9%	-40.5%	19.37	7/6/07	-34.4%	4.0%	13.1%
PBJ	Food and Beverage	13.91	0.3%	0.4%	-0.4%	1.8%	4.4%	17.8%	6.7%	-22.9%	18.05	6/1/07	-22.9%	1.8%	4.2%
IYZ	US Telecom	18.86	-0.4%	0.9%	-0.2%	6.1%	5.7%	14.1%	14.4%	-44.2%	35.07	7/16/07	-46.2%	3.8%	4.7%
IXP	Global Telecom	53.73	-0.1%	-0.8%	-1.1%	4.0%	11.8%	18.5%	4.7%	-33.7%	83.04	10/29/07	-35.3%	3.5%	7.1%
BDH	Broadband	12.19	-0.4%	-0.8%	-2.5%	1.2%	6.3%	24.9%	43.4%	-39.1%	16.76	7/13/07	-27.3%	1.4%	9.3%
IGV	Software	43.62	0.3%	1.2%	1.0%	6.3%	12.5%	29.9%	37.3%	-38.4%	53.88	10/31/07	-19.0%	4.8%	12.7%
HHH	Internet	50.72	0.2%	0.7%	0.9%	11.6%	20.5%	43.8%	58.8%	-46.0%	67.60	10/9/07	-25.0%	7.9%	18.7%
IIH	Internet Infrastructure	2.33	0.5%	-1.1%	-1.1%	6.7%	14.4%	16.1%	20.9%	-47.7%	4.41	6/4/08	-47.1%	6.4%	5.2%
XLK	Technology Select	20.87	0.3%	-0.2%	-0.2%	4.0%	14.1%	30.0%	35.4%	-42.1%	28.49				

		Short Term Performance				Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2008	Price	Date	Perf	EMA	EMA
PXN	Nanotech	10.56	-0.7%	-3.6%	-4.0%	3.6%	19.1%	45.9%	38.8%	-52.0%	18.22	10/9/07	-42.0%	3.5%	12.7%
XHB	Homebuilders	15.03	-2.0%	-3.2%	-8.7%	-2.9%	27.7%	38.1%	25.5%	-38.2%	39.70	2/2/07	-62.1%	1.4%	9.0%
ITB	US Home Construction	12.29	-2.0%	-5.2%	-10.4%	-6.5%	24.9%	37.0%	25.3%	-44.4%	44.46	2/2/07	-72.4%	-1.0%	5.7%
IYR	US Real Estate	42.66	-0.7%	-2.0%	-5.2%	5.1%	30.3%	69.1%	14.6%	-43.5%	94.57	2/7/07	-54.9%	6.7%	12.4%
ICF	Cohen & Steers Realty	48.57	-0.7%	-2.1%	-5.3%	6.6%	34.6%	77.5%	9.9%	-44.2%	115.76	2/7/07	-58.0%	7.7%	12.1%
RWR	Wilshire REIT	45.54	-0.9%	-2.0%	-5.3%	5.8%	32.6%	75.6%	12.4%	-41.5%	99.24	2/7/07	-54.1%	7.4%	13.4%
RWX	Wilshire Intl Real Estate	35.34	-0.3%	-1.4%	-4.7%	3.5%	21.1%	58.3%	30.5%	-52.3%	70.81	5/7/07	-50.1%	4.7%	13.4%
KRE	Regional Banks	21.32	-0.7%	-2.4%	-6.5%	0.7%	15.6%	7.3%	-26.9%	-20.9%	48.05	2/20/07	-55.6%	1.5%	-3.8%
RKH	Regional Banks	80.14	-0.9%	-1.5%	-3.4%	0.3%	22.1%	54.4%	6.0%	-42.2%	167.01	2/20/07	-52.0%	4.1%	9.6%
XLF	Financial Select	14.92	-0.6%	-0.7%	-2.2%	1.5%	25.6%	64.7%	19.2%	-56.8%	38.02	6/1/07	-60.8%	5.7%	11.1%
IXG	Global Financials	47.85	0.6%	0.5%	-0.5%	4.5%	28.4%	71.7%	36.0%	-55.9%	95.64	6/4/07	-50.0%	7.4%	16.9%
IAI	DJ US Broker Dealers	29.47	0.0%	-0.5%	1.2%	6.2%	15.3%	45.5%	47.9%	-61.0%	57.86	6/15/07	-49.1%	6.9%	14.8%
IYG	US Financial Services	55.46	-0.6%	-1.4%	-1.9%	0.9%	22.0%	56.8%	18.2%	-54.1%	137.44	2/20/07	-59.6%	4.6%	10.6%
KIE	KBW Insurance	36.13	-0.4%	1.6%	-3.0%	2.8%	35.3%	75.9%	30.9%	-47.7%	61.55	5/16/07	-41.3%	8.3%	21.0%
XLI	Industrial SPDR	26.34	-1.0%	-2.2%	-3.4%	5.3%	19.5%	39.8%	12.5%	-40.1%	41.90	10/9/07	-37.1%	4.2%	9.0%
IYJ	US Industrial	50.24	-0.9%	-1.7%	-3.0%	6.1%	19.5%	42.4%	16.7%	-40.9%	77.85	10/9/07	-35.5%	4.6%	10.1%
EXI	Global Industrial	43.19	-0.2%	-2.2%	-2.3%	5.9%	19.4%	44.0%	20.0%	-43.1%	68.37	10/11/07	-36.8%	5.0%	11.6%
IYT	Transportation	68.61	-0.7%	-3.5%	-5.6%	4.1%	17.1%	41.3%	8.4%	-22.1%	98.36	6/5/08	-30.2%	2.4%	8.5%
PPA	Aerospace & Defense	16.24	-0.6%	-0.4%	-0.1%	5.3%	15.6%	36.0%	15.6%	-38.0%	24.22	10/9/07	-32.9%	5.0%	10.3%
PBS	Media	10.73	-0.1%	1.1%	0.3%	9.4%	21.1%	54.6%	48.6%	-49.5%	17.64	7/17/07	-39.2%	7.9%	18.4%
CSD	Spin-Off	17.22	-1.6%	-2.1%	1.2%	7.0%	22.7%	51.2%	49.0%	-56.7%	31.54	7/19/07	-45.4%	6.3%	15.4%
PIV	Value Line Timeliness	10.62	-0.5%	-0.2%	-1.4%	3.6%	8.6%	16.8%	6.2%	-46.4%	19.35	10/29/07	-45.1%	2.3%	1.3%
RSP	S&P Equal Weight	37.30	-0.3%	-0.6%	-2.1%	5.0%	20.3%	47.4%	34.2%	-41.1%	52.67	6/4/07	-29.2%	5.4%	14.6%
FXE	Euro Currency	146.25	0.5%	-0.7%	-0.6%	2.1%	3.4%	10.5%	4.5%	-4.5%	160.10	4/22/08	-8.7%	1.6%	4.6%
FXB	British Pound Currency	159.52	0.3%	-2.2%	-3.1%	-1.8%	-3.0%	10.5%	9.4%	-26.9%	211.30	11/8/07	-24.5%	-2.0%	-1.0%
FXF	Swiss Franc Currency	96.15	0.1%	-1.0%	-0.6%	2.1%	3.6%	10.4%	2.2%	6.5%	101.58	3/17/08	-5.3%	1.6%	4.9%
FXS	Swedish Krona Currency	143.30	0.8%	-2.2%	-1.8%	2.1%	8.5%	17.6%	11.9%	-17.1%	170.79	4/22/08	-16.1%	2.4%	6.9%
ICN	Indian Rupee Currency	24.69	1.7%	1.4%	2.2%	3.3%	0.9%	10.1%	7.0%	NA	25.99	12/18/08	-5.0%	2.5%	4.1%
CYB	Chinese Yuan Currency	25.36	-0.1%	-0.2%	-0.1%	0.1%	-0.2%	-0.7%	1.8%	NA	26.49	4/27/09	-4.3%	-0.1%	0.0%
FXJ	Japanese Yen Currency	110.67	0.5%	1.7%	1.2%	3.6%	7.5%	9.7%	0.5%	22.9%	114.10	12/17/08	-3.0%	3.3%	6.2%
FXC	Canadian Dollar Currency	93.30	1.5%	0.6%	-0.5%	2.3%	7.3%	17.6%	13.2%	-18.4%	109.26	11/7/07	-14.6%	2.0%	5.4%
FXM	Mexican Peso Currency	74.33	0.2%	-1.1%	-2.2%	-1.3%	-2.8%	3.9%	0.7%	-19.4%	101.61	8/4/08	-26.8%	-1.3%	-2.7%
BZF	Brazilian Real Currency	26.04	1.2%	1.5%	1.6%	7.6%	11.0%	34.4%	30.1%	NA	27.53	8/1/08	-5.4%	5.2%	13.9%
FXA	Australian Dollar Currency	88.44	1.4%	1.5%	1.0%	4.5%	9.5%	26.5%	24.0%	-18.5%	97.69	7/15/08	-9.5%	4.6%	11.7%
DBV	G-10 Currency	23.00	1.1%	0.7%	0.8%	2.8%	7.4%	12.6%	18.4%	-29.3%	29.78	7/23/07	-22.8%	3.1%	5.8%
UUP	Bullish U.S. Dollar	22.79	-0.6%	0.4%	0.7%	-2.0%	-4.2%	-11.2%	-7.7%	4.2%	27.08	11/20/08	-15.8%	-1.7%	-5.4%
UDN	Bearish U.S. Dollar	27.93	0.4%	-0.5%	-0.8%	1.7%	3.7%	11.0%	6.7%	-5.1%	29.80	3/17/08	-6.3%	1.4%	4.4%
BND	Total Bond Market	79.51	0.0%	0.4%	0.7%	0.7%	2.8%	3.2%	0.7%	2.1%	79.51	9/30/09	0.0%	1.1%	2.5%
TLT	20+ YR Treas	98.66	-0.1%	2.3%	3.4%	2.1%	4.9%	-7.2%	-17.3%	28.3%	122.26	12/19/08	-19.3%	3.3%	1.8%
IEF	7-10 YR Treas	92.35	0.1%	0.9%	1.2%	0.8%	2.2%	-4.4%	-6.3%	13.5%	99.85	12/18/08	-7.5%	1.2%	0.7%
IEI	3-7 YR Treas	112.49	0.2%	0.4%	0.9%	0.5%	1.6%	-2.0%	-2.7%	9.5%	116.92	12/16/08	-3.8%	0.8%	0.8%
TIP	TIPS Bond	102.84	0.3%	0.5%	0.5%	1.1%	1.8%	0.2%	3.6%	-6.2%	111.52	3/10/08	-7.8%	1.2%	1.9%
SHY	1-3 YR Treas	84.02	0.1%	0.1%	0.3%	0.1%	0.4%	-0.2%	-0.8%	3.1%	85.01	12/16/08	-1.2%	0.3%	0.3%
BSV	Short Term Bond	80.05	0.1%	0.2%	0.5%	0.3%	1.5%	1.9%	-0.6%	4.5%	80.56	1/14/09	-0.6%	0.5%	1.4%
LQD	InvestTop Corp Bond	106.64	-0.1%	0.3%	0.7%	1.3%	7.0%	14.1%	4.9%	-3.2%	108.65	2/27/07	-1.8%	2.3%	6.4%
HYG	High Yield Corp Bond	86.35	0.0%	0.5%	0.7%	4.9%	9.1%	28.7%	13.6%	-24.5%	106.09	9/19/07	-18.6%	4.0%	8.6%
AGG	Lehman Aggregate Bond	104.84	0.1%	0.5%	0.8%	0.8%	3.0%	3.7%	0.6%	3.1%	105.20	1/5/09	-0.3%	1.2%	2.8%
MUB	National Municipal Bond	105.80	0.1%	0.4%	1.7%	2.9%	6.0%	6.1%	6.3%	-2.4%	105.80	9/30/09	0.0%	2.6%	4.8%
BWX	Intl. Treasury Bond	58.43	0.3%	0.2%	0.2%	2.7%	6.4%	14.0%	7.4%	1.1%	58.79	3/14/08	-0.6%	2.8%	7.5%
EMB	Emerging Market Bond	103.07	1.0%	1.1%	1.3%	4.7%	9.9%	21.9%	12.6%	-4.3%	103.07	9/30/09	0.0%	4.2%	10.9%
DIA	Diamonds Trust	97.09	-0.4%	-0.5%	-1.0%	2.1%	14.2%	25.2%	10.9%	-33.9%	141.57	10/9/07	-31.4%	3.2%	7.3%
DDM	Ultra Dow 30	37.88	-0.7%	-1.3%	-2.1%	4.1%	30.4%	56.2%	18.6%	-62.4%	102.47	10/9/07	-63.0%	6.2%	9.5%
QQQQ	Nasdaq 100	42.25	0.1%	-0.5%	-0.4%	5.5%	16.1%	37.3%	42.1%	-41.9%	55.03	10/31/07	-23.2%	4.8%	14.1%
SPY	S & P 500	105.59	-0.4%	-0.6%	-1.6%	3.1%	14.4%	30.3%	17.0%	-38.3%	156.48	10/9/07	-32.5%	3.6%	8.6%
OEF	S&P 100	48.82	-0.5%	-0.7%	-1.3%	2.2%	13.0%	27.0%	13.0%	-36.9%	73.12	10/9/07	-33.2%	3.1%	7.3%
IOO	S&P 100 Global	58.20	-0.3%	-0.6%	-0.8%	3.9%	16.7%	34.9%	16.1%	-38.1%	84.17	10/31/07	-30.9%	4.5%	10.6%

PERFORMANCE WITHIN MORNINGSTAR GRID

	VALUE	BLEND	GROWTH	
LARGE-CAP	-2.1%	-1.5%	-1.2%	2 Wks.
	2.3%	3.1%	3.7%	1 Mo.
	16.5%	14.4%	12.5%	3 Mo.
	34.2%	30.5%	27.0%	6 Mo.
MID-CAP	-2.9%	-2.4%	-1.7%	2 Wks.
	4.8%	5.5%	6.0%	1 Mo.
	19.3%	18.2%	17.6%	3 Mo.
	40.7%	39.7%	39.3%	6 Mo.
SMALL-CAP	-3.3%	-2.1%	-1.3%	2 Wks.
	3.8%	4.8%	5.6%	1 Mo.
	16.6%	15.8%	14.5%	3 Mo.
	40.9%	40.8%	39.7%	6 Mo.

50 DAY EXPONENTIAL MOVING AVERAGE

	VALUE	BLEND	GROWTH
LC	3.7%	3.7%	3.5%
MC	5.0%	5.0%	5.2%
SC	3.7%	4.2%	4.4%