12/31/08	ETF Performance Report														
		٠.		rm Perfori				Performance				le High		50	200
DJ30	Dow Jones 30	8,776.39	% Day 9	% 1 Wk. 3.6%	% 2 Wk. -0.5%	1 Month 7.7%	3 Months -19.0%	6 Months -21.7%	-33.8%	6.4%	Price 14,164.53	Date 10/9/07	-38.0%	EMA -0.9%	-16.3%
NASDAQ	Nasdaq Composite	1,577.03	1.7%	3.4%	-0.5% -0.1%	12.8%	-19.0%	-30.0%	-33.6% -40.5%	9.8%	2,859.12	10/3/07	-36.0% -44.8%	-1.9%	-10.3%
NDX	Nasdaq 100	1,211.65	0.9%	2.3%	-1.2%	11.0%	-22.5%	-33.3%	-41.9%	18.7%	2,238.98	10/31/07	-45.9%	-3.1%	-22.6%
SPX	S&P 500	903.25	1.4%	4.0%	-0.1%	10.7%	-22.2%	-28.4%	-38.5%	3.5%	1,565.15	10/9/07	-42.3%	-1.3%	-19.8%
WIL5	Wilshire 5000	9,087.16	1.8%	4.3%	0.2%	11.8%	-23.0%	-29.2%	-38.7%	3.9%	15,806.69	10/9/07	-42.5%	-1.1%	-20.2%
IVW	S&P LC 500 GROWTH	44.93	1.2%	4.2%	-0.4%	9.5%	-19.6%	-28.5%	-35.7%	7.6%	72.72	10/12/07	-38.2%	-0.9%	-18.1%
IJK	S&P MD 400 GROWTH	55.45	1.9%	5.8%	1.3%	15.5%	-25.1%	-35.3%	-38.0%	12.2%	95.12	6/5/08	-41.7%	0.0%	-21.8%
IJT	S&P SM 600 GROWTH	44.56	2.1%	5.5%	1.2%	15.6%	-26.0%	-27.9%	-33.8%	5.5%	74.75	10/10/07	-40.4%	-0.2%	-19.1%
IVV	S&P LC 500 INDEX	90.31	1.3%	4.0%	-0.9%	9.8%	-22.1%	-28.5%	-38.4%	3.3%	156.79	10/9/07	-42.4%	-1.8%	-20.1%
IJH	S&P MD 400 INDEX	53.33	2.0%	5.4%	0.3%	15.7%	-25.7%	-32.7%	-37.4%	6.2%	92.23	6/4/07	-42.2%	-0.3%	-21.2%
IJR	S&P SM 600 INDEX	43.97	2.4%	5.5%	1.5%	16.8%	-26.1%	-25.0%	-32.4%	-1.4%	73.26	6/4/07	-40.0%	0.4%	-18.1%
IVE	S&P LC 500 VALUE	45.18	1.9%	4.6%	-0.7%	10.5%	-24.7%	-27.8%	-40.9%	-0.6%	84.17	7/13/07	-46.3%	-2.1%	-21.7%
IJJ	S&P MD 400 VALUE	50.28	2.0%	5.2%	-0.1%	16.7%	-26.1%	-30.2%	-36.8%	0.5%	90.23	6/4/07	-44.3%	-0.4%	-20.7%
IJS	S&P SM 600 VALUE	48.62	3.7%	6.3%	2.9%	20.7%	-24.9%	-21.5%	-30.5%	-7.1%	82.70	6/4/07	-41.2%	2.0%	-16.3%
IWB	Russell 1000	48.87	1.3%	4.2%	-0.3%	10.8%	-22.6%	-29.3%	-38.6%	3.6%	85.05	10/9/07	-42.5%	-1.5%	-20.4%
IWD IWF	Russell 1000 Value Russell 1000 Growth	49.52 37.06	1.9% 1.4%	5.0% 4.0%	-0.7% -0.2%	11.1% 10.2%	-22.5% -22.0%	-26.8% -31.4%	-38.4% -39.2%	-2.7% 10.6%	89.75 63.67	6/4/07 10/31/07	-44.8% -41.8%	-1.2% -1.4%	-19.8% -20.7%
IWM	Russell 2000	49.24	2.3%	5.0%	1.0%	17.2%	-26.5%	-26.4%	-35.4%	-2.4%	85.74	7/9/07	-42.6%	-0.4%	-19.5%
IWV	Russell 3000	52.00	1.7%	4.3%	-0.5%	11.3%	-23.1%	-29.1%	-38.5%	3.1%	90.43	10/9/07	-42.5%	-1.4%	-20.3%
IWS	Russell Mid Cap Value	28.44	3.1%	6.3%	0.8%	15.7%	-27.4%	-31.9%	-39.5%	-2.3%	54.25	6/4/07	-47.6%	-0.4%	-22.3%
IWO	Russell 2000 Growth	50.86	2.9%	5.5%	0.9%	16.1%	-27.0%	-31.0%	-39.3%	6.5%	90.58	10/10/07	-43.9%	-0.6%	-21.4%
IWN IWR	Russell 2000 Value	49.17 59.72	3.2% 2.1%	6.1% 5.2%	1.9% 0.3%	19.4% 14.1%	-25.1% -27.3%	-20.4% -35.9%	-30.5% -42.4%	-11.6%	85.45	6/4/07	-42.5% -47.1%	1.1% -1.4%	-16.8%
IWP	Russell Mid Cap Russell Mid Cap Growth	31.28	1.9%	4.8%	-0.6%	13.1%	-27.5% -26.5%	-35.9% -39.0%	-42.4% -45.1%	3.9% 11.0%	112.82 59.99	7/13/07 10/9/07	-47.1%	-1.4%	-24.3% -25.9%
MDY	Mid Cap SPDRS	97.16	1.9%	5.3%	0.6%	15.7%	-26.3%	-32.7%	-37.4%	6.1%	168.33	6/4/07	-42.3%	-0.2%	-21.2%
IWC	Russell Microcap	31.85	4.6%	5.7%	2.7%	17.5%	-27.4%	-26.2%	-39.9%	-9.3%	61.99	6/19/07	-48.6%	-0.3%	-21.3%
VTI	Total Stock Market	44.74	1.4%	4.4%	-0.4%	10.9%	-23.2%	-29.1%	-38.1%	5.4%	76.97	10/9/07	-41.9%	-1.5%	-20.2%
VEU	All World-ex U.S.	32.32	1.3%	4.9%	-2.5%	14.8%	-24.1%	-37.4%	-45.0%	NA	63.50	10/31/07	-49.1%	-0.5%	-23.9%
FEZ	Euro Stoxx 50	34.35	0.6%	4.9%	-1.6%	23.3%	-19.4%	-32.2%	-45.5%	16.1%	65.85	12/10/07	-47.8%	3.1%	-20.6%
EZU	EMU Index	30.61	0.2%	4.5%	-2.4%	20.7%	-22.2%	-36.2%	-48.7%	18.4%	61.86	10/31/07	-50.5%	1.1%	-24.4%
IEV	S&P Europe 350	31.14	1.1%	4.8%	-1.3%	16.6%	-21.8%	-34.4%	-44.1%	11.9%	59.05	10/31/07	-47.3%	0.8%	-22.2%
VGK GUR	European Emerging Europe	38.36 24.34	0.7% -0.7%	3.6% -3.1%	-8.5% -10.3%	9.0% 9.1%	-27.7% -43.6%	-39.9% -60.8%	-48.7% -65.6%	13.3% NA	79.39 74.77	10/31/07 12/10/07	-51.7% -67.4%	-5.3% -10.7%	-28.2% -44.1%
EWO	MSCI Austria	13.02	-0.4%	4.2%	-7.1%	13.6%	-39.7%	-61.3%	-64.7%	0.4%	41.60	6/4/07	-68.7%	-8.5%	-45.0%
EWK	MSCI Belgium	8.73	0.5%	5.2%	-3.3%	17.0%	-37.6%	-53.1%	-64.2%	-4.7%	28.63	7/12/07	-69.5%	-5.2%	-42.1%
EWQ	MSCI France	20.93	0.0%	4.7%	-4.1%	17.7%	-21.4%	-33.2%	-45.1%	11.3%	40.09	7/12/07	-47.8%	0.6%	-22.4%
EWG	MSCI Germany	19.22	1.3%	5.9%	1.5%	26.1%	-18.4%	-33.7%	-45.9%	31.9%	36.50	12/10/07	-47.3%	4.8%	-20.3%
EWI EWN	MSCI Italy	16.39	0.0% -0.1%	4.1%	-3.9%	16.3% 18.1%	-24.4% -26.0%	-38.8%	-50.2%	-0.8%	36.36	5/7/07	-54.9%	-1.5%	-27.4%
EWP	MSCI Netherlands MSCI Spain	14.92 37.83	0.1%	3.0% 2.8%	-3.2% -6.3%	18.8%	-26.0% -19.5%	-38.9% -29.8%	-50.2% -40.5%	14.1% 18.7%	32.84 67.60	10/12/07 12/1/07	-54.6% -44.0%	-1.8% 1.8%	-28.4% -18.5%
EWD	MSCI Sweden	15.56	0.2%	6.9%	-0.6%	23.8%	-22.9%	-38.0%	-49.5%	-4.3%	39.19	7/12/07	-60.3%	0.9%	-28.3%
EWL	MSCI Switzerland	18.54	0.9%	7.1%	2.9%	21.0%	-12.3%	-20.7%	-28.6%	4.5%	27.76	12/10/07	-33.2%	5.7%	-11.5%
EWU	MSCI United Kingdom	12.25	3.3%	6.5%	-4.2%	9.3%	-27.1%	-38.9%	-49.1%	2.9%	27.29	10/31/07	-55.1%	-3.6%	-28.0%
EWC	MSCI Canada	17.43	2.0%	7.5%	0.8%	6.7%	-33.3%	-46.4%	-45.8%	27.3%	36.42	11/6/07	-52.1%	-3.4%	-29.3%
ADRA EFA	Asia 50 ADR MSCI EAFE	19.73 44.86	1.1% 1.4%	6.1% 4.9%	-1.7% -1.2%	15.8% 17.1%	-21.6% -19.7%	-34.2% -32.9%	-42.3% -42.9%	3.7% 7.2%	38.96 86.20	10/31/07 10/31/07	-49.4% -48.0%	0.8% 1.4%	-21.9% -21.3%
EPP	MSCI Pacific ex-Japan	26.35	4.0%	7.4%	2.8%	17.1%	-26.5%	-39.6%	-48.8%	29.1%	57.85	10/31/07	-54.5%	1.3%	-25.6%
DND	Pacific ex-Japan Div	39.89	3.6%	6.4%	-6.6%	7.0%	-32.9%	-43.2%	-51.5%	30.7%	94.17	10/31/07	-57.6%	-6.6%	-31.0%
EWJ	MSCI Japan	9.58	0.8%	6.4%	0.7%	17.4%	-9.0%	-21.8%	-27.6%	-7.0%	15.14	2/26/07	-36.7%	5.0%	-10.6%
ITF	Topix 150 Index	41.49	0.7%	6.8%	0.4%	18.2%	-11.5%	-23.5%	-28.2%	-5.8%	64.88	2/23/07	-36.1%	4.1%	-12.0%
EWY	MSCI South Korea	27.97	1.0%	0.6%	-1.9%	28.4%	-28.4%	-43.1%	-56.8%	31.0%	74.81	10/31/07	-62.6%	0.1%	-30.8%
FXI PGJ	Xinhua China 25 Golden Dragon USX China	29.09 14.90	1.2% 1.5%	4.0% 5.0%	-5.4% -3.2%	18.3% 20.5%	-15.1% -22.8%	-30.4% -36.6%	-48.1% -56.4%	54.8% 62.8%	71.07 38.71	10/31/07 10/31/07	-59.1% -61.5%	1.8% 0.3%	-20.5% -26.5%
GXC	S&P China	45.26	1.2%	3.5%	-5.4%	19.9%	-12.5%	-29.9%	-49.7%	NA	113.20	10/31/07	-60.0%	2.6%	-20.1%
EWH	MSCI Hong Kong	10.37	1.0%	1.8%	-5.8%	9.7%	-22.4%	-36.3%	-52.9%	37.7%	24.10	10/29/07	-57.0%	-3.5%	-26.5%
EWT	MSCI Taiwan	7.59	0.4%	6.2%	-9 .1%	4.0%	-29.5%	-44.1%	-49.6%	3.8%	18.19	10/29/07	-58.3%	-7.4%	-32.9%
EWA	MSCI Australia	14.01	4.6%	8.9%	-0.6%	12.1%	-32.5%	-45.2%	-51.7%	22.7%	34.71	10/31/07	-59.6%	-2.9%	-31.0%
EWM EWS	MSCI Malaysia	7.29 7.05	-0.3% -0.5%	1.8% 3.4%	1.4%	10.1%	-15.2% -28.1%	-26.4%	-43.0% -48.5%	39.7%	14.01	1/14/08 10/9/07	-48.0% -55.7%	-0.4% -3.0%	-19.2% -28.3%
ADRE	MSCI Singapore Emerging Mrkts 50 ADR	27.31	1.4%	4.6%	-3.7% -4.8%	14.1% 17.6%	-26.1% -27.0%	-41.9% -44.1%	-46.5% -50.4%	21.6% 41.4%	15.90 59.97	10/3/07	-54.5%	-0.8%	-26.5% -27.6%
EEM	MSCI Emerging Mrkts	24.97	1.3%	3.5%	-3.7%	20.4%	-27.8%	-42.2%	-50.2%	33.4%	54.88	10/31/07	-54.5%	-0.3%	-27.1%
vwo	Emerging Markets	23.57	-0.1%	2.5%	-7.9%	12.3%	-31.1%	-46.9%	-54.8%	37.3%	57.56	10/31/07	-59.1%	-5.4%	-32.7%
EEB	BRIC	23.09	1.0%	5.2%	-8.5%	12.5%	-33.2%	-50.7%	-56.8%	67.1%	57.80	10/31/07	-60.1%	-5.2%	-34.0%
ILF	S&P Latin America	25.47	1.9%	4.1%	-6.2%	14.9%	-33.5%	-50.6%	-48.3%	48.5%	60.43	5/19/08	-57.9%	-3.7%	-31.9%
EWW EWZ	MSCI Mexico MSCI Brazil	32.27 34.99	-0.1% 2.4%	-1.7% 6.7%	-6.2% -6.2%	18.2% 12.7%	-30.8% -37.8%	-41.3% -58.3%	-42.6% -56.6%	9.8% 72.5%	64.77 100.47	7/6/07 5/20/08	-50.2% -65.2%	-1.8% -6.1%	-26.4% -38.7%
EZA	MSCI South Africa	34.99 38.53	1.4%	10.3%	4.2%	23.3%	-37.8% -19.3%	-38.3% -28.4%	-36.6% -40.8%	72.5% 15.5%	75.06	10/31/07	-65.2% -48.7%	-6.1% 7.7%	-38.7% -16.9%
RSX	Russia	13.07	0.4%	-9.2%	-16.8%	4.3%	-53.2%	-74.4%	-74.4%	NA	58.65	5/19/08	-77.7%	-20.2%	-57.8%
GAF	Emerging Mid East & Africa	42.74	1.1%	7.8%	-0.6%	17.4%	-21.3%	-32.3%	-39.5%	NA	77.51	11/6/07	-44.9%	2.0%	-19.5%
TUR	MSCI Turkey	27.12	2.4%	2.6%	-0.1%	21.2%	-37.6%	-34.7%	NA	NA	58.18	8/4/08	-53.4%	-2.0%	-30.2%
INP	MSCI India ETN	31.64	-0.7%	0.0%	-3.6%	23.6%	-31.0%	-38.9%	-67.6%	86.4%	116.30	1/14/08	-72.8%	-3.7%	-34.4%
DLS	International Small-Cap	33.68	0.6%	5.3%	-4.5%	10.8%	-26.3%	-37.9%	-47.6%	2.1%	74.45	10/31/07	-54.8%	-3.3%	-28.0%

12/31/08	ETF Performance Report														
		Class		erm Perfor				Performance		2007		le High	Dowf	50	200
510/		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
DVY DTH	Dow Jones Dividend DIEFA High Yield Equity	41.29 34.09	2.3% 0.6%	4.8% 4.5%	-1.0% -9.0%	8.6% 6.9%	-25.7% -29.6%	-15.3% -37.8%	-36.1% -48.3%	-8.7% 6.8%	75.55 73.42	5/22/07 10/31/07	-45.3% -53.6%	-2.9% -5.9%	-18.1% -28.3%
PID	International Dividend	10.51	1.2%	4.5%	-1.7%	12.9%	-29.7%	-38.0%	-48.9%	9.2%	22.52	10/31/07	-53.3%	-2.5%	-28.0%
KLD	Select Social	38.32	1.8%	4.3%	-0.7%	9.8%	-23.7%	-27.7%	-37.0%	3.0%	65.31	10/9/07	-41.3%	-2.1%	-19.9%
IGE	Natural Resources	25.32	1.4%	8.1%	-2.9%	8.3%	-27.9%	-48.8%	-43.3%	32.8%	52.32	5/20/08	-51.6%	-2.4%	-27.0%
DBC GSG	Commodity GSCI Commodity	21.19 28.61	4.2% 6.8%	7.6% 9.7%	1.1% -0.1%	-1.7% -6.9%	-36.0% -45.2%	-54.4% -62.5%	-32.8% -45.8%	28.4% 31.6%	46.44 76.38	7/2/08 7/2/08	-54.4% -62.5%	-8.8% -13.4%	-30.5% -39.6%
DJP	DJ AIG Commodity ETN	35.19	2.5%	4.6%	2.1%	-1.0%	-31.2%	-51.9%	-37.4%	14.9%	73.13	7/2/08	-51.9%	-6.6%	-29.1%
USO	US Oil	33.10	9.6%	14.0%	-4.9%	-17.0%	-58.4%	-71.7%	-56.3%	46.8%	117.48	7/14/08	-71.8%	-24.7%	-51.7%
OIL	Crude Oil ETN	23.27	9.5%	14.2%	-5.8%	-18.9%	-60.3%	-73.0%	-58.6%	47.5%	86.90	7/11/08	-73.2%	-26.1%	-53.6%
UGA OIH	US Gasoline Oil Services	19.46 73.75	8.8% 0.7%	14.7% 9.5%	-5.2% -6.7%	-11.6% 0.8%	-59.3% -47.4%	-70.7% -65.7%	NA -61.0%	NA 35.3%	66.35 224.21	7/2/08 6/23/08	-70.7% -67.1%	-21.8% -14.4%	-52.5% -46.3%
IEO	US Oil & Gas Expl & Prod	38.48	1.9%	9.2%	-0.9%	7.8%	-29.2%	-54.3%	-42.2%	39.4%	87.90	6/23/08	-56.2%	-3.4%	-29.1%
IEZ	US Oil Equip	26.52	1.7%	11.4%	-3.8%	5.4%	-46.7%	-65.4%	-58.8%	42.5%	80.24	6/23/08	-66.9%	-12.0%	-44.8%
XES	Oil & Gas Equip & Srvs	17.10	1.7%	9.5%	-5.0%	8.6%	-45.3%	-65.3%	-57.9%	38.2%	51.70	6/23/08	-66.9%	-10.9%	-43.9%
DBE XLE	DB Energy Energy Select Sector	20.09 47.77	5.7% 1.1%	9.1% 7.2%	-2.9% -2.8%	-11.1% 6.3%	-48.3% -23.3%	-64.2% -44.6%	-43.1% -39.6%	NA 34.8%	56.13 90.39	7/3/08 5/20/08	-64.2% -47.2%	-17.0% -2.5%	-41.1% -23.3%
IYE	US Energy	28.33	1.5%	7.7%	-2.7%	5.6%	-23.3%	-42.6%	-37.8%	35.2%	51.75	5/20/08	-45.3%	-2.3%	-22.1%
IXC	Global Energy	29.26	1.5%	5.9%	-5.1%	7.4%	-20.0%	-40.2%	-37.6%	29.8%	53.01	5/21/08	-44.8%	-1.7%	-20.7%
NLR	Nuclear Energy	19.67	3.9%	9.9%	4.6%	22.2%	-10.6%	-41.5%	-44.7%	NA	44.75	11/6/07	-56.0%	8.3%	-20.2%
KOL UNG	Coal US Natural Gas	14.89 23.17	6.5% -4.4%	9.0% -4.1%	-6.2% -1.7%	28.4% -15.2%	-46.3% -33.0%	-71.4% -63.2%	NA -36.1%	NA NA	58.58 63.48	6/18/08 7/1/08	-74.6% -63.5%	-9.8% -13.3%	-50.6% -36.3%
PBW	Wilderhill Clean Energy	8.62	2.6%	2.6%	-2.3%	17.4%	-33.0% -41.8%	-63.2% -52.7%	-68.8%	59.7%	28.72	12/26/07	-03.5% -70.0%	-13.3% -7.5%	-30.3% -41.8%
PHO	Water Resources	14.39	2.4%	5.9%	0.1%	20.6%	-19.2%	-27.4%	-32.9%	16.5%	22.94	6/5/08	-37.3%	3.4%	-16.5%
CGW	Global Water	14.16	0.8%	5.2%	-8.1%	7.4%	-28.1%	-37.0%	-45.3%	NA	26.54	10/31/07	-46.7%	-5.8%	-27.0%
XLU IDU	Utilities Select Sector	29.03	1.6%	3.6%	1.8%	3.2%	-12.3%	-28.8%	-31.7%	15.8% 15.0%	44.38	12/10/07	-34.6% -34.8%	-0.6%	-14.5%
JXI	DJ US Utilities Global Utilities	69.35 46.92	1.9% 1.7%	4.4% 4.8%	2.3% 0.3%	4.1% 11.9%	-12.8% -13.1%	-29.9% -26.9%	-32.5% -32.4%	21.5%	106.42 72.57	12/10/07 12/6/07	-34.8% -35.3%	-0.2% 1.8%	-15.1% -13.5%
EVX	Environmental Srvcs	35.19	4.0%	6.3%	4.0%	18.1%	-20.2%	-30.2%	-32.2%	17.7%	57.61	6/5/08	-38.9%	2.6%	-18.0%
IYM	US Basic Materials	37.09	2.0%	6.2%	-5.9%	14.6%	-33.6%	-52.4%	-51.8%	30.2%	88.98	6/18/08	-58.3%	-6.0%	-35.6%
XLB	Materials Selcet Sector	22.74	1.7%	3.9%	-7.1%	7.3%	-30.8%	-42.0%	-45.3%	19.5%	46.03	5/20/08	-50.6%	-6.4%	-29.9%
MXI PKB	S&P Global Materials Building & Construction	39.13 11.80	2.1% 2.9%	8.7% 6.8%	-4.5% 1.1%	17.3% 27.0%	-26.2% -13.9%	-49.5% -24.1%	-49.4% -35.4%	36.4% 10.3%	90.10 21.44	5/19/08 7/19/07	-56.6% -45.0%	-0.3% 7.0%	-30.5% -15.1%
IGF	Global Infrastructure	29.91	2.1%	5.4%	0.3%	14.9%	-17.7%	-31.2%	-40.1%	NA	51.12	1/2/08	-41.5%	2.3%	-18.2%
SLX	Steel	29.37	1.8%	2.3%	-10.5%	23.6%	-42.2%	-68.2%	-65.4%	83.1%	112.12	5/16/08	-73.8%	-9.6%	-49.4%
IAU	Gold	86.66	0.8%	3.8%	1.4%	14.3%	0.5%	-7.2%	5.1%	30.5%	99.39	3/17/08	-12.8%	7.9%	5.7%
GLD DGL	Gold Shares DB Gold	86.52 32.14	0.7% 0.9%	3.7% 3.7%	1.3% 1.5%	14.4% 13.2%	0.6% -1.0%	-7.1% -8.6%	5.1% 1.8%	30.4% NA	99.17 37.42	3/17/08 3/17/08	-12.8% -14.1%	7.9% 7.3%	5.7% 4.2%
GDX	Gold Miners	33.88	2.7%	10.8%	5.5%	50.6%	0.3%	-29.6%	-26.1%	14.9%	56.42	3/14/08	-40.0%	22.1%	-1.7%
SLV	Silver Shares	11.20	3.5%	8.9%	-0.8%	22.0%	-9.2%	-38.5%	-23.8%	14.3%	20.62	3/5/08	-45.7%	7.2%	-12.8%
XME	Metals & Mining	27.75	2.4%	8.2%	-9.0%	24.1%	-38.7%	-66.2%	-60.1%	41.6%	94.58	6/30/08	-70.7%	-5.9%	-45.1%
DBB DBA	Base Metals	11.91 26.18	4.7% 2.9%	3.4% 5.4%	3.8%	-9.2% 10.2%	-38.6%	-53.3% -37.8%	-45.6%	NA NA	28.18 42.98	5/4/07 2/26/08	-57.7% -39.1%	-11.6% 3.2%	-36.8% -13.7%
MOO	Agriculture Global Agribusiness	27.85	1.7%	6.0%	6.8% -3.1%	18.2%	-12.7% -23.1%	-51.7%	-20.5% -51.5%	NA NA	65.90	6/17/08	-59.1% -57.7%	1.0%	-30.2%
RJA	Intl Agriculture ETN	7.47	2.0%	3.5%	5.2%	9.1%	-16.7%	-39.3%	-31.7%	NA	13.20	2/26/08	-43.4%	1.1%	-18.7%
PPH	Pharmaceutical	61.33	-0.5%	2.1%	2.9%	13.0%	-8.5%	-9.3%	-22.6%	2.9%	85.94	5/21/07	-28.6%	2.9%	-6.4%
XLV	Healthcare	26.55	0.9%	2.8%	2.5%	12.3%	-12.2%	-12.6%	-24.6%	5.1%	36.82	12/10/07	-27.9%	1.8%	-9.3%
IXJ IBB	Global Healthcare Biotechnology	45.25 71.05	1.6% 1.8%	4.5% 2.9%	3.1% 2.4%	14.5% 16.6%	-10.7% -12.0%	-12.7% -9.2%	-22.6% -12.4%	2.2% 4.3%	62.06 90.32	5/7/07 8/14/08	-27.1% -21.3%	3.3% 3.2%	-7.9% -5.3%
BBH	Biotechnology	171.63	0.2%	0.5%	3.0%	11.1%	-5.0%	0.1%	6.1%	-12.0%	204.78	8/15/08	-16.2%	2.2%	-1.0%
PBE	Biotech & Genome	13.72	1.0%	1.6%	0.2%	10.2%	-22.9%	-21.5%	-26.6%	5.6%	20.31	10/15/07	-32.4%	-2.0%	-15.4%
XLP	Consumer Staples Select	23.87	1.0%	2.4%	1.4%	5.0%	-14.1%	-10.6%	-16.9%	10.0%	29.49	12/10/07	-19.1%	-0.1%	-7.9%
VDC	Consumer Staples US Consumer Services	57.85 42.36	1.4% 2.2%	3.0% 4.3%	0.5% -0.3%	5.0% 14.2%	-15.7% -19.2%	-11.3% -21.5%	-18.3% -31.5%	10.9% -8.3%	73.77 72.38	12/10/07 6/4/07	-21.6% -41.5%	-0.4% 1.0%	-8.9% -16.1%
RTH	Retail	75.14	2.2%	2.5%	-1.4%	11.2%	-15.5%	-21.5% -14.1%	-31.5%	-6.0%	108.24	6/4/07	-30.6%	0.7%	-10.1%
XRT	S&P Retail	20.37	3.6%	6.0%	0.1%	23.0%	-33.2%	-29.8%	-39.3%	-17.4%	45.31	6/1/07	-55.1%	-0.8%	-24.2%
XLY	Consumer Discretionary	21.57	1.8%	4.8%	-2.4%	15.3%	-22.7%	-22.4%	-34.0%	-14.8%	40.41	6/4/07	-46.6%	0.4%	-18.4%
IYK	US Consumer Goods	46.28	0.7%	2.6%	-0.2%	5.1%	-20.2%	-16.1%	-27.6%	7.1%	66.24	12/10/07	-30.1%	-1.6%	-13.7%
ROB PEJ	Global Luxury Leisure and Entertainment	11.65 9.42	2.6% 4.0%	2.5% 4.7%	-4.4% 2.0%	9.1% 27.5%	-27.3% -21.4%	-37.0% -24.7%	-51.5% -40.5%	NA -12.0%	26.92 19.37	10/31/07 7/6/07	-56.7% -51.4%	-2.0% 6.1%	-27.9% -18.8%
PBJ	Food and Beverage	13.04	2.1%	3.5%	2.0%	13.3%	-14.9%	-12.4%	-22.9%	3.0%	18.05	6/1/07	-27.8%	2.4%	-10.0%
IYZ	US Telecom	16.48	2.7%	4.8%	0.4%	8.7%	-18.7%	-29.3%	-44.2%	-0.4%	35.07	7/16/07	-53.0%	0.0%	-20.6%
IXP	Global Telecom	51.33	2.1%	5.0%	-1.3%	12.2%	-6.2%	-19.4%	-33.7%	22.3%	83.04	10/29/07	-38.2%	3.7%	-10.2%
BDH IGV	Broadband Software	8.50 31.77	4.6% 1.8%	5.1% 3.2%	0.4% 1.2%	13.3% 11.4%	-22.2% -25.7%	-32.8% -31.9%	-39.1% -38.4%	-8.8% 15.7%	16.76 53.88	7/13/07 10/31/07	-49.3% -41.0%	-0.6% -2.2%	-23.6% -21.3%
ннн	Internet	31.94	1.2%	2.0%	-3.8%	19.0%	-25.5%	-36.2%	-46.0%	13.0%	67.60	10/31/07	-52.8%	-0.7%	-25.3%
IIH	Internet Infrastructure	1.93	1.0%	0.0%	-10.5%	4.4%	-23.3%	-49.7%	-47.7%	4.5%	4.41	6/4/08	-56.2%	-5.2%	-30.3%
XLK	Technology Select	15.41	1.2%	3.1%	-1.6%	8.9%	-21.7%	-31.4%	-42.1%	14.4%	28.49	10/31/07	-45.9%	-2.5%	-21.5%
IYW	US Technology	35.33	0.8%	3.0%	-1.8% -2.2%	10.2%	-24.5% -23.7%	-33.8% -34.1%	-43.4% -43.4%	14.7%	67.09	10/31/07	-47.3% -47.6%	-3.3% -2.1%	-23.4%
IXN IGW	Global Technology Semiconductor	37.00 28.37	0.8% 0.9%	3.9% 4.2%	-2.2% -6.4%	11.1% 13.4%	-23.7% -29.6%	-34.1% -43.0%	-43.4% -52.3%	12.1% -2.5%	70.65 70.88	10/31/07 7/17/07	-47.6% -60.0%	-2.1% -4.5%	-23.2% -31.0%
SMH	Semiconductor	17.61	0.6%	4.4%	-4.6%	13.4%	-27.4%	-39.0%	-45.7%	-3.5%	41.00	7/17/07	-57.0%	-3.7%	-27.6%
IGN	Networking	16.86	3.3%	5.0%	0.4%	9.1%	-25.8%	-40.0%	-50.5%	5.8%	38.30	10/23/07	-56.0%	-3.3%	-28.7%
PXN	Nanotech	7.61	4.0%	1.5%	-6.6%	10.6%	-36.1%	-40.9%	-52.0%	-8.1%	18.22	10/9/07	-58.2%	-8.0%	-33.4%

DEDEGRAAN	OF MUTIUS	LMODAUNO	 -

50.14

1.1%

4.9%

-2.5%

11.2%

-19.3%

S&P 100 Global

100

PERFORMANCE WITHIN MORNINGSTAR GRID								
	VALUE	BLEND	GROWTH					
	-0.7%	-0.9%	-0.4%	2 Wks.				
LARGE-CAP	10.5%	9.8%	9.5%	1 Mo.				
	-24.7%	-22.1%	-19.6%	3 Mo.				
	-27.8%	-28.5%	-28.5%	6 Mo.				
	-0.1%	0.3%	1.3%	2 Wks.				
MID-CAP	16.7%	15.7%	15.5%	1 Mo.				
	-26.1%	-25.7%	-25.1%	3 Mo.				
	-30.2%	-32.7%	-35.3%	6 Mo.				
	2.9%	1.5%	1.2%	2 Wks.				
SMALL-CAP	20.7%	16.8%	15.6%	1 Mo.				
	-24.9%	-26.1%	-26.0%	3 Mo.				
	-21.5%	-25.0%	-27.9%	6 Mo.				

DAY EXPONENTIAL MOVING AVERAGE

-26.5%

-38.1%

11.1%

84.17

10/31/07

-40.4%

-0.4%

-17.8%

	VALUE	BLEND	GROWTH
LC	-2.1%	-1.8%	-0.9%
МС	-0.4%	-0.3%	0.0%
sc	2.0%	0.4%	-0.2%