

		Close	Short Term Performance			Longer Term Performance					Cycle High			50	200
			% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
DJ30	Dow Jones 30	9,325.01	1.6%	10.0%	5.3%	-13.9%	-17.7%	-28.6%	-29.7%	6.4%	14,164.53	10/9/07	-34.2%	-6.5%	-18.5%
NASDAQ	Nasdaq Composite	1,720.95	1.3%	10.9%	0.6%	-16.8%	-25.5%	-30.5%	-35.1%	9.8%	2,859.12	10/31/07	-39.8%	-10.8%	-23.2%
NDX	Nasdaq 100	1,334.78	0.1%	11.0%	1.8%	-14.6%	-26.9%	-32.7%	-36.0%	18.7%	2,238.98	10/31/07	-40.4%	-11.0%	-24.0%
SPX	S&P 500	968.75	1.5%	10.5%	3.0%	-16.6%	-23.1%	-31.5%	-34.0%	3.5%	1,565.15	10/9/07	-38.1%	-9.5%	-22.6%
WIL5	Wilshire 5000	9,768.63	1.9%	10.9%	2.7%	-17.3%	-24.2%	-31.5%	-34.1%	3.9%	15,806.69	10/9/07	-38.2%	-10.0%	-23.1%
IVW	S&P LC 500 GROWTH	47.28	1.3%	10.6%	3.4%	-15.4%	-23.3%	-29.9%	-32.3%	7.6%	72.72	10/12/07	-35.0%	-9.5%	-21.9%
IJK	S&P MD 400 GROWTH	58.76	2.4%	12.9%	2.6%	-20.6%	-31.1%	-33.8%	-34.3%	12.2%	95.12	6/5/08	-38.2%	-13.5%	-26.8%
IJT	S&P SM 600 GROWTH	48.03	3.6%	12.2%	1.4%	-20.2%	-25.2%	-26.5%	-28.7%	5.5%	74.75	10/10/07	-35.7%	-11.4%	-21.9%
IVV	S&P LC 500 INDEX	97.31	1.7%	11.0%	3.3%	-16.0%	-23.0%	-31.2%	-33.6%	3.3%	156.79	10/9/07	-37.9%	-9.4%	-22.5%
IJH	S&P MD 400 INDEX	56.76	2.8%	12.6%	3.4%	-20.9%	-29.0%	-33.1%	-33.3%	6.2%	92.23	6/4/07	-38.5%	-12.7%	-25.7%
IJR	S&P SM 600 INDEX	47.75	4.7%	15.1%	3.5%	-19.7%	-22.6%	-24.7%	-26.6%	-1.4%	73.26	6/4/07	-34.8%	-9.8%	-20.2%
IVE	S&P LC 500 VALUE	49.76	2.3%	11.6%	3.3%	-17.1%	-22.2%	-32.6%	-34.9%	-0.6%	84.17	7/13/07	-40.9%	-9.1%	-22.9%
IJJ	S&P MD 400 VALUE	53.57	2.9%	12.9%	2.9%	-21.2%	-27.2%	-32.6%	-32.7%	0.5%	90.23	6/4/07	-40.6%	-12.1%	-24.9%
IJS	S&P SM 600 VALUE	52.14	5.1%	15.1%	2.8%	-19.5%	-20.8%	-23.9%	-25.5%	-7.1%	82.70	6/4/07	-37.0%	-9.1%	-19.3%
IWB	Russell 1000	52.51	1.7%	10.8%	2.8%	-16.8%	-24.1%	-31.9%	-34.0%	3.6%	85.05	10/9/07	-38.3%	-10.0%	-23.2%
IWD	Russell 1000 Value	53.14	2.3%	10.6%	3.5%	-16.9%	-22.0%	-31.9%	-33.9%	-2.7%	89.75	6/4/07	-40.8%	-9.1%	-22.6%
IWF	Russell 1000 Growth	39.94	2.3%	12.1%	3.4%	-15.9%	-25.5%	-31.8%	-34.5%	10.6%	63.67	10/31/07	-37.3%	-10.1%	-23.5%
IWM	Russell 2000	53.89	4.8%	14.2%	3.1%	-19.6%	-24.5%	-25.7%	-29.3%	-2.4%	85.74	7/9/07	-37.1%	-10.4%	-21.3%
IWV	Russell 3000	55.92	2.0%	11.1%	3.2%	-17.3%	-24.1%	-31.5%	-33.8%	3.1%	90.43	10/9/07	-38.2%	-10.0%	-23.1%
IWS	Russell Mid Cap Value	30.40	2.1%	12.2%	1.7%	-22.4%	-27.6%	-34.6%	-35.3%	-2.3%	54.25	6/4/07	-44.0%	-13.4%	-26.8%
IWO	Russell 2000 Growth	55.39	4.2%	13.5%	1.6%	-20.5%	-28.9%	-28.8%	-33.9%	6.5%	90.58	10/10/07	-38.8%	-12.2%	-24.2%
IWN	Russell 2000 Value	52.95	4.2%	15.0%	3.2%	-19.4%	-20.8%	-23.4%	-25.1%	-11.6%	85.45	6/4/07	-38.0%	-9.3%	-19.3%
IWR	Russell Mid Cap	64.33	2.1%	12.8%	1.6%	-21.7%	-30.6%	-36.7%	-38.0%	3.9%	112.82	7/13/07	-43.0%	-14.0%	-28.5%
IWP	Russell Mid Cap Growth	33.84	1.3%	14.2%	2.1%	-20.5%	-33.0%	-38.7%	-40.6%	11.0%	59.99	10/9/07	-43.6%	-14.5%	-30.0%
MDY	Mid Cap SPDRS	104.05	2.1%	16.5%	3.9%	-21.1%	-28.6%	-32.7%	-33.0%	6.1%	168.33	6/4/07	-38.2%	-12.1%	-25.3%
IWC	Russell Microcap	35.12	5.3%	11.8%	1.0%	-20.0%	-25.2%	-26.7%	-33.7%	-9.3%	61.99	6/19/07	-43.3%	-10.9%	-23.1%
VTI	Total Stock Market	48.14	2.0%	11.3%	3.3%	-17.4%	-24.1%	-31.3%	-33.4%	5.4%	76.97	10/9/07	-37.5%	-10.1%	-22.8%
VEU	All World-ex U.S.	32.73	0.2%	13.3%	-0.6%	-23.1%	-35.3%	-43.2%	-44.3%	NA	63.50	10/31/07	-48.5%	-15.5%	-32.3%
FEZ	Euro Stoxx 50	32.74	1.6%	13.1%	-1.8%	-23.2%	-35.3%	-44.9%	-48.1%	16.1%	65.85	12/10/07	-50.3%	-15.9%	-33.5%
EZU	EMU Index	30.03	1.7%	12.6%	-1.7%	-23.7%	-36.2%	-47.3%	-49.7%	18.4%	61.86	10/31/07	-51.5%	-17.0%	-35.4%
IEV	S&P Europe 350	31.36	1.2%	12.7%	-0.4%	-21.2%	-32.9%	-41.8%	-43.7%	11.9%	59.05	10/31/07	-46.9%	-14.4%	-31.0%
VGK	European	41.73	1.6%	12.5%	-0.9%	-21.4%	-33.6%	-42.4%	-44.2%	13.3%	79.39	10/31/07	-47.4%	-14.9%	-31.5%
GUR	Emerging Europe	29.76	0.5%	45.4%	16.2%	-31.0%	-50.7%	-53.0%	-58.0%	NA	74.77	12/10/07	-60.2%	-19.6%	-43.8%
EWO	MSCI Austria	14.00	3.2%	7.4%	-10.0%	-35.2%	-55.1%	-62.5%	-62.0%	0.4%	41.60	6/4/07	-66.3%	-31.1%	-52.1%
EWK	MSCI Belgium	9.11	1.9%	12.3%	-4.4%	-34.9%	-48.2%	-63.4%	-62.7%	-4.7%	28.63	7/12/07	-68.2%	-27.5%	-50.7%
EWQ	MSCI France	20.61	1.0%	9.4%	-0.4%	-22.6%	-33.7%	-43.9%	-45.9%	11.3%	40.09	7/12/07	-48.6%	-15.4%	-32.7%
EWG	MSCI Germany	18.57	2.5%	19.4%	0.3%	-21.2%	-35.4%	-43.6%	-47.7%	31.9%	36.50	12/10/07	-49.1%	-14.8%	-32.7%
EWI	MSCI Italy	16.46	0.9%	9.4%	-3.8%	-24.0%	-36.3%	-47.7%	-50.0%	-0.8%	36.36	5/7/07	-54.7%	-17.4%	-36.7%
EWN	MSCI Netherlands	14.95	2.1%	6.9%	-0.5%	-25.8%	-37.2%	-49.5%	-50.1%	14.1%	32.84	10/12/07	-54.5%	-20.1%	-38.1%
EWP	MSCI Spain	35.34	2.7%	11.2%	-9.2%	-24.8%	-32.3%	-44.4%	-44.4%	18.7%	67.60	12/1/07	-47.7%	-16.3%	-32.0%
EWD	MSCI Sweden	15.21	-0.8%	11.9%	-0.6%	-24.6%	-39.4%	-51.8%	-50.6%	-4.3%	39.19	7/12/07	-61.2%	-19.3%	-40.0%
EWL	MSCI Switzerland	18.30	1.8%	8.7%	-1.1%	-13.4%	-22.0%	-29.3%	-29.5%	4.5%	27.76	12/10/07	-34.1%	-8.1%	-20.5%
EWU	MSCI United Kingdom	13.42	-2.0%	16.2%	1.1%	-20.1%	-32.0%	-42.1%	-44.3%	2.9%	27.29	10/31/07	-50.8%	-13.4%	-31.2%
EWC	MSCI Canada	19.33	0.4%	12.4%	1.4%	-26.1%	-37.2%	-41.2%	-39.9%	27.3%	36.42	11/6/07	-46.9%	-17.0%	-32.4%
ADRA	Asia 50 ADR	19.81	-1.0%	9.5%	-0.6%	-21.3%	-32.9%	-42.6%	-42.1%	3.7%	38.96	10/31/07	-49.2%	-14.4%	-30.7%
EPA	MSCI EAFE	44.65	0.8%	12.6%	0.3%	-20.1%	-31.7%	-41.6%	-43.1%	7.2%	86.20	10/31/07	-48.2%	-13.6%	-30.7%
EPF	MSCI Pacific ex-Japan	26.32	-0.4%	13.1%	-0.8%	-26.6%	-38.0%	-47.2%	-48.8%	29.1%	57.85	10/31/07	-54.5%	-18.1%	-35.7%
DND	Pacific ex-Japan Div	43.98	0.7%	8.3%	-3.8%	-26.1%	-36.7%	-45.0%	-46.5%	30.7%	94.17	10/31/07	-53.3%	-17.9%	-34.0%
EWJ	MSCI Japan	9.00	-0.1%	8.6%	3.0%	-14.5%	-23.9%	-32.6%	-32.0%	-7.0%	15.14	2/26/07	-40.6%	-8.6%	-22.8%
ITF	Topix 150 Index	39.77	-0.7%	6.2%	1.9%	-15.2%	-24.4%	-32.3%	-31.2%	-5.8%	64.88	2/23/07	-38.7%	-9.3%	-22.7%
EWY	MSCI South Korea	28.40	-5.1%	32.0%	-2.4%	-27.3%	-42.6%	-53.7%	-56.1%	31.0%	74.81	10/31/07	-62.0%	-19.4%	-40.6%
FXI	Xinhua China 25	25.16	-1.9%	16.2%	-8.1%	-26.5%	-44.6%	-53.3%	-55.2%	54.8%	71.07	10/31/07	-64.6%	-20.7%	-39.1%
PGJ	Golden Dragon USX China	14.79	0.3%	14.4%	-5.1%	-23.4%	-40.6%	-50.2%	-56.7%	62.8%	38.71	10/31/07	-61.8%	-17.9%	-37.1%
GXC	S&P China	39.52	-1.0%	15.4%	-6.3%	-23.6%	-42.7%	-52.7%	-56.0%	NA	113.20	10/31/07	-65.1%	-18.8%	-38.2%
EWX	MSCI Hong Kong	10.49	-1.8%	9.3%	-3.0%	-21.5%	-37.3%	-47.7%	-52.3%	37.7%	24.10	10/29/07	-56.5%	-16.6%	-34.7%
EWT	MSCI Taiwan	8.81	3.2%	19.2%	-1.3%	-18.2%	-32.6%	-47.9%	-41.5%	3.8%	18.19	10/29/07	-51.6%	-13.6%	-32.8%
EWA	MSCI Australia	15.07	-1.1%	14.3%	-0.2%	-27.4%	-37.7%	-47.0%	-48.0%	22.7%	34.71	10/31/07	-56.6%	-18.7%	-36.5%
EWM	MSCI Malaysia	7.14	0.3%	5.6%	-4.4%	-17.0%	-30.5%	-40.1%	-44.1%	39.7%	14.01	1/14/08	-49.0%	-12.6%	-28.5%
EWS	MSCI Singapore	7.12	-1.8%	15.0%	-5.9%	-27.4%	-41.6%	-49.0%	-48.0%	21.6%	15.90	10/9/07	-55.2%	-20.4%	-37.3%
ADRE	Emerging Mkts 50 ADR	27.34	-0.9%	21.4%	0.2%	-26.9%	-41.6%	-50.7%	-50.3%	41.4%	59.97	10/31/07	-54.4%	-18.2%	-37.4%
EEM	MSCI Emerging Mkts	25.43	-0.9%	27.3%	4.2%	-26.5%	-40.1%	-49.0%	-49.2%	33.4%	54.88	10/29/07	-53.7%	-16.1%	-35.9%
VWO	Emerging Markets	24.86	-1.3%	21.6%	-1.0%	-27.4%	-44.1%	-52.2%	-52.3%	37.3%	57.56	10/31/07	-56.8%	-19.4%	-39.3%
EEB	BRIC	24.90	-0.9%	24.2%	-0.4%	-28.0%	-45.2%	-54.4%	-53.4%	67.1%	57.80	10/31/07	-56.9%	-19.4%	-39.6%
ILF	S&P Latin America	26.55	-1.3%	26.4%	-0.6%	-30.6%	-46.1%	-52.9%	-46.1%	48.5%	60.43	5/19/08	-56.1%	-20.5%	-39.4%
EWVW	MSCI Mexico	31.13	-1.4%	23.6%	-2.7%	-33.2%	-42.1%	-47.7%	-44.6%	9.8%	64.77	7/6/07	-51.9%	-21.0%	-38.3%
EWZ	MSCI Brazil	37.66	-3.7%	25.8%	0.4%	-33.0%	-52.4%	-59.7%	-53.3%	72.5%	100.47	5/20/08	-62.5%	-24.1%	-45.1%
EZA	MSCI South Africa	35.06	3.2%	28.1%	9.8%	-26.6%	-37.7%	-44.7%	-46.1%	15.5%	75.06	10/31/07	-53.3%	-14.2%	-33.5%
RSX	Russia	18.90	0.0%	47.1%	16.0%	-32.3%	-57.8%	-62.6%	-62.9%	NA	58.65	5/19/08	-67.8%	-24.8%	-51.9%
GAF	Emerging Mid East & Africa	42.71	2.7%	13.3%	4.3%	-21.3%	-33.3%	-38.4%	-39.5%	NA	77.51	11/6/07	-44.9%	-12.8%	-28.5%
TUR	MSCI Turkey	28.60	5.0%	34.1%	4.9%	-34.2%	-50.3%	-47.5%	NA	NA	58.18	8/4/08	-50.8%	-22.2%	-37.5%
INP	MSCI India ETN	32.87	2.1%	15.1%	-1.9%	-28.3%	-44.5%	-57.1%	-66.4%	86.4%	116.30	1/14/08	-71.7%	-21.3%	-42.5%
DLS	International Small-Cap	34.97	1.1%	7.8%	-4.8%	-23.5%	-35.5%	-44.6%	-45.6%	2.1%	74.45	10/31/07	-53.0%	-17	

		Close	Short Term Performance			Longer Term Performance					Cycle High			50	200
			% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
DVY	Dow Jones Dividend	47.11	2.3%	12.2%	4.1%	-15.2%	-8.6%	-23.0%	-27.1%	-8.7%	75.55	5/22/07	-37.6%	-4.0%	-14.4%
DTH	DIEFA High Yield Equity	36.66	1.2%	10.5%	-7.4%	-24.3%	-33.3%	-42.5%	-44.4%	6.8%	73.42	10/31/07	-50.1%	-16.4%	-32.3%
PID	International Dividend	11.36	1.0%	9.1%	-2.6%	-24.0%	-33.6%	-42.9%	-44.8%	9.2%	22.52	10/31/07	-49.6%	-16.5%	-32.6%
KLD	Select Social	41.65	1.1%	8.4%	2.1%	-17.0%	-22.4%	-29.0%	-31.5%	3.0%	65.31	10/9/07	-36.2%	-9.8%	-21.5%
IGE	Natural Resources	26.88	0.8%	15.6%	9.1%	-23.5%	-37.8%	-42.0%	-39.8%	32.8%	52.32	5/20/08	-48.6%	-15.6%	-32.4%
DBC	Commodity	26.44	5.3%	8.3%	-1.5%	-20.1%	-33.8%	-30.4%	-16.2%	28.4%	46.44	7/2/08	-43.1%	-14.5%	-24.2%
GSG	GSCI Commodity	37.80	1.0%	3.4%	-5.7%	-27.6%	-41.9%	-40.2%	-28.3%	31.6%	76.38	7/2/08	-50.5%	-21.1%	-32.4%
DJP	DJ AIG Commodity ETN	40.33	1.2%	5.3%	-4.1%	-21.2%	-35.6%	-36.5%	-28.3%	14.9%	73.13	7/2/08	-44.9%	-16.5%	-28.9%
USO	US Oil	55.46	2.7%	4.6%	-6.6%	-30.3%	-45.1%	-40.8%	-26.8%	46.8%	117.48	7/14/08	-52.8%	-23.5%	-33.5%
OIL	Crude Oil ETN	40.21	3.5%	4.9%	-6.0%	-31.5%	-46.0%	-42.2%	-28.4%	47.5%	86.90	7/11/08	-53.7%	-24.1%	-34.5%
UGA	US Gasoline	30.50	3.9%	2.7%	-9.5%	-36.2%	-46.7%	-44.6%	NA	NA	66.35	7/2/08	-54.0%	-27.7%	-39.9%
OIH	Oil Services	98.52	-0.1%	17.4%	9.7%	-29.7%	-49.3%	-49.8%	-47.9%	35.3%	224.21	6/23/08	-56.1%	-22.8%	-41.0%
IEO	US Oil & Gas Expl & Prod	43.50	3.3%	19.1%	13.7%	-19.9%	-34.9%	-42.0%	-34.6%	39.4%	87.90	6/23/08	-50.5%	-12.3%	-30.4%
IEZ	US Oil Equip	34.31	0.5%	15.8%	7.7%	-31.0%	-50.3%	-50.1%	-46.7%	42.5%	80.24	6/23/08	-57.2%	-23.9%	-41.5%
XES	Oil & Gas Equip & Svcs	21.66	-0.3%	18.6%	7.5%	-30.7%	-50.2%	-50.6%	-46.6%	38.2%	51.70	6/23/08	-58.1%	-23.7%	-41.7%
DBE	DB Energy	28.28	3.5%	4.8%	-5.2%	-27.3%	-41.3%	-35.7%	-19.9%	NA	56.13	7/3/08	-49.6%	-20.1%	-29.4%
XLE	Energy Select Sector	50.98	1.3%	15.2%	11.0%	-18.1%	-31.5%	-37.4%	-35.5%	34.8%	90.39	5/20/08	-43.6%	-11.5%	-27.1%
IYE	US Energy	30.45	1.1%	14.2%	11.3%	-17.5%	-29.5%	-35.1%	-33.2%	35.2%	51.75	5/20/08	-41.2%	-10.4%	-25.0%
IXC	Global Energy	30.78	0.7%	14.3%	11.1%	-15.9%	-29.1%	-35.9%	-34.4%	29.8%	53.01	5/21/08	-41.9%	-9.3%	-24.9%
NLR	Nuclear Energy	16.56	-1.0%	10.5%	2.2%	-24.8%	-44.8%	-47.0%	-53.5%	NA	44.75	11/6/07	-63.0%	-19.5%	-41.6%
KOL	Coal	18.12	3.3%	20.8%	-3.6%	-34.7%	-61.9%	-60.0%	NA	NA	58.58	6/18/08	-69.1%	-32.3%	-52.6%
UNG	US Natural Gas	28.85	3.8%	4.8%	-6.0%	-16.6%	-34.1%	-43.9%	-20.4%	NA	63.48	7/1/08	-54.6%	-13.3%	-30.9%
PBW	Wilderhill Clean Energy	10.00	5.6%	11.5%	-3.9%	-32.5%	-47.4%	-52.5%	-63.8%	59.7%	28.72	12/26/07	-65.2%	-24.8%	-44.7%
PHO	Water Resources	13.90	3.6%	18.3%	2.8%	-22.0%	-35.4%	-34.5%	-35.2%	16.5%	22.94	6/5/08	-39.4%	-15.1%	-27.9%
CGW	Global Water	15.89	3.9%	14.9%	-5.0%	-19.3%	-30.9%	-35.5%	-38.6%	NA	26.54	10/31/07	-40.1%	-13.4%	-27.8%
XLU	Utilities Select Sector	29.27	-1.4%	4.8%	6.8%	-11.5%	-20.9%	-28.4%	-31.2%	15.8%	44.38	12/10/07	-34.0%	-7.6%	-20.1%
IDU	DJ US Utilities	70.76	-0.7%	7.0%	7.3%	-11.1%	-21.2%	-28.8%	-31.1%	15.0%	106.42	12/10/07	-33.5%	-7.2%	-20.2%
JXI	Global Utilities	46.14	0.0%	7.2%	3.0%	-14.5%	-24.8%	-29.7%	-33.5%	21.5%	72.57	12/6/07	-36.4%	-8.4%	-21.7%
EVX	Environmental Svcs	36.00	4.8%	13.6%	-1.1%	-18.4%	-32.8%	-31.0%	-30.6%	17.7%	57.61	6/5/08	-37.5%	-12.6%	-25.2%
IYM	US Basic Materials	42.38	1.4%	14.0%	0.8%	-24.1%	-44.0%	-47.4%	-44.9%	30.2%	88.98	6/18/08	-52.4%	-20.6%	-38.0%
XLB	Materials Select Sector	26.00	1.4%	11.8%	1.0%	-20.9%	-34.4%	-38.9%	-37.5%	19.5%	46.03	5/20/08	-43.5%	-15.5%	-30.4%
MXI	S&P Global Materials	40.02	0.3%	17.8%	5.5%	-24.5%	-44.7%	-51.8%	-48.2%	36.4%	90.10	5/19/08	-55.6%	-19.8%	-39.7%
PKB	Building & Construction	10.43	2.3%	13.1%	-2.6%	-23.9%	-36.9%	-40.4%	-42.9%	10.3%	21.44	7/19/07	-51.4%	-17.4%	-33.4%
IGF	Global Infrastructure	29.84	1.8%	10.7%	3.6%	-17.9%	-28.9%	-36.4%	-40.3%	NA	51.12	1/2/08	-41.6%	-10.5%	-26.8%
SLX	Steel	34.29	-0.6%	27.7%	4.2%	-32.6%	-60.0%	-65.4%	-59.6%	83.1%	112.12	5/16/08	-69.4%	-30.5%	-53.1%
IAU	Gold	71.58	-1.4%	-0.5%	-7.1%	-17.0%	-20.2%	-15.3%	-13.2%	30.5%	99.39	3/17/08	-28.0%	-11.0%	-14.4%
GLD	Gold Shares	71.30	-1.9%	-1.3%	-7.7%	-17.1%	-20.4%	-15.7%	-13.4%	30.4%	99.17	3/17/08	-28.1%	-11.2%	-14.7%
DGL	DB Gold	26.80	-1.4%	-0.9%	-7.7%	-17.4%	-20.8%	-16.1%	-15.1%	NA	37.42	3/17/08	-28.4%	-11.4%	-15.2%
GDX	Gold Miners	21.73	0.1%	18.1%	0.2%	-35.7%	-48.8%	-49.4%	-52.6%	14.9%	56.42	3/14/08	-61.5%	-24.1%	-43.9%
SLV	Silver Shares	9.62	-0.6%	5.4%	4.2%	-22.0%	-44.3%	-40.8%	-34.6%	14.3%	20.62	3/5/08	-53.3%	-16.0%	-32.5%
XME	Metals & Mining	31.24	2.2%	19.1%	4.3%	-31.0%	-59.0%	-59.7%	-55.1%	41.6%	94.58	6/30/08	-67.0%	-29.4%	-50.5%
DBB	Base Metals	14.50	-0.3%	6.1%	-9.2%	-25.3%	-38.0%	-41.8%	-33.8%	NA	28.18	5/4/07	-48.5%	-20.3%	-34.0%
DBA	Agriculture	25.75	-0.8%	6.6%	0.9%	-14.2%	-28.3%	-29.5%	-21.8%	NA	42.98	2/26/08	-40.1%	-11.7%	-22.7%
MOO	Global Agribusiness	27.10	3.0%	20.2%	7.8%	-25.1%	-50.3%	-54.6%	-52.8%	NA	65.90	6/17/08	-58.9%	-21.5%	-42.5%
RJA	Intl Agriculture ETN	7.46	-1.8%	3.9%	-2.6%	-16.8%	-31.9%	-32.9%	-31.7%	NA	13.20	2/26/08	-43.5%	-14.6%	-27.3%
PPH	Pharmaceutical	60.25	2.0%	6.1%	1.6%	-10.1%	-12.0%	-16.0%	-23.9%	2.9%	85.94	5/21/07	-29.9%	-4.7%	-12.9%
XLV	Healthcare	27.15	2.1%	5.2%	4.0%	-10.2%	-14.4%	-15.3%	-22.9%	5.1%	36.82	12/10/07	-26.3%	-5.3%	-13.1%
IXJ	Global Healthcare	44.98	0.9%	5.2%	1.0%	-11.2%	-16.4%	-16.1%	-23.0%	2.2%	62.06	5/7/07	-27.5%	-6.0%	-14.1%
IBB	Biotechnology	71.41	2.0%	7.7%	3.5%	-11.6%	-19.4%	-9.8%	-11.9%	4.3%	90.32	8/14/08	-20.9%	-4.7%	-9.5%
BBH	Biotechnology	172.90	-0.1%	3.7%	4.7%	-4.3%	-11.9%	6.1%	6.9%	-12.0%	204.78	8/15/08	-15.6%	-1.7%	-2.4%
PBE	Biotech & Genome	14.65	3.4%	8.3%	0.7%	-17.7%	-25.1%	-18.5%	-21.7%	5.6%	20.31	10/15/07	-27.9%	-9.2%	-16.6%
XLP	Consumer Staples Select	24.16	-0.5%	5.2%	-0.6%	-13.1%	-11.7%	-14.1%	-15.9%	10.0%	29.49	12/10/07	-18.1%	-6.3%	-11.0%
VDC	Consumer Staples	60.11	1.3%	7.6%	2.2%	-12.4%	-10.6%	-13.0%	-15.1%	10.9%	73.77	12/10/07	-18.5%	-5.0%	-10.0%
IYC	US Consumer Services	44.04	2.2%	13.4%	4.4%	-16.0%	-19.4%	-28.4%	-28.8%	-8.3%	72.38	6/4/07	-39.2%	-8.9%	-21.0%
RTH	Retail	77.64	2.9%	13.2%	6.1%	-12.7%	-11.3%	-20.8%	-16.8%	-6.0%	108.24	6/4/07	-28.3%	-5.5%	-13.8%
XRT	S&P Retail	23.19	3.3%	16.3%	1.9%	-23.9%	-23.3%	-31.0%	-30.9%	-17.4%	45.31	6/1/07	-48.8%	-12.6%	-24.8%
XYL	Consumer Discretionary	23.13	4.8%	17.8%	4.0%	-17.1%	-18.1%	-30.3%	-29.3%	-14.8%	40.41	6/4/07	-42.8%	-8.2%	-21.6%
IXY	US Consumer Goods	48.58	-0.1%	8.5%	0.9%	-16.3%	-15.4%	-20.0%	-24.0%	7.1%	66.24	12/10/07	-26.7%	-8.1%	-15.7%
ROB	Global Luxury	12.40	1.5%	12.0%	-1.9%	-22.6%	-34.4%	-44.2%	-48.4%	NA	26.92	10/31/07	-53.9%	-16.1%	-33.8%
PEJ	Leisure and Entertainment	9.43	3.9%	15.8%	1.8%	-21.4%	-26.6%	-39.4%	-40.4%	-12.0%	19.37	7/6/07	-51.3%	-12.2%	-29.0%
PBJ	Food and Beverage	13.33	1.2%	9.2%	3.2%	-13.0%	-15.6%	-20.8%	-21.2%	3.0%	18.05	6/1/07	-26.1%	-6.2%	-14.5%
IYZ	US Telecom	16.19	2.7%	14.0%	1.5%	-20.1%	-29.6%	-37.9%	-45.2%	-0.4%	35.07	7/16/07	-53.8%	-13.5%	-30.3%
IXP	Global Telecom	46.69	-1.4%	10.4%	-2.0%	-14.7%	-23.7%	-34.1%	-39.7%	22.3%	83.04	10/29/07	-43.8%	-9.8%	-24.2%
BDH	Broadband	9.25	-1.0%	6.5%	-4.7%	-15.4%	-35.5%	-32.0%	-33.7%	-8.8%	16.76	7/13/07	-44.8%	-14.4%	-27.2%
IGV	Software	33.90	0.2%	7.6%	-3.3%	-20.7%	-28.8%	-30.5%	-34.3%	15.7%	53.88	10/31/07	-37.1%	-14.4%	-25.0%
HHH	Internet	33.35	0.8%	8.1%	2.3%	-22.2%	-32.0%	-42.6%	-43.7%	13.0%	67.60	10/9/07	-50.7%	-16.0%	-32.2%
IIH	Internet Infrastructure	2.10	2.9%	9.4%	-4.5%	-16.6%	-34.8%	-45.2%	-43.1%	4.5%	4.41	6/4/08	-52.4%	-15.3%	-34.2%
XLK	Technology Select	16.50	-1.5%	9.6%	-0.2%	-16.1%	-25.3%	-33.4%	-38.0%	14.4%	28.49	10/31/07	-42.1%	-11.4%	-24.7%
IYW	US Technology	39.49	0.8%	9.9%	0.5%	-15.6%	-25.7%	-32.0%	-36.8%	14.7%	67.09	10/31/07	-41.1%	-10.8%	-23.9%
IXN	Global Technology	40.08	1.4%	11.7%	0.2%	-17.3%	-28.7%	-35.3%	-38.7%	12.1%	70.65	10/31/07	-43.3%	-12.1%	-26.3%
IGW	Semiconductor	33.33	1.1%	12.6%	3.9%	-17.3%	-28.4%	-39.8%	-44.0%	-2.5%	70.88	7/17/07	-53.0%	-12.3%	-30.4%
SMH	Semiconductor	20.70	1.6%	11.2%	5.3%	-14.6%	-25.7%	-35.1%	-36.2%	-3.5%	41.00	7/17/07	-49.5%	-9.9%	-25.8%
IGN	Networking	18.57	-1.0%	9.2%	-1.6%	-18.2%	-35.4%	-39.2%	-45.4%	5.8%	38.30	10/23/07	-51.5%	-16.0%	-32.1%
PXN	Nanotech	9.41	3.4%	7.2%	-1.2%	-21.0%	-31.7%	-33.2%	-40.6%	-8.1%	18.22	10/9/07	-48.4%	-15.1%	-29.5%

		Short Term Performance				Longer Term Performance				Cycle High			50	200	
		Close	% Day	% 1 Wk.	% 2 Wk.	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
XHB	Homebuilders	14.14	5.8%	14.0%	2.5%	-29.7%	-18.3%	-37.7%	-27.1%	-48.1%	39.70	2/2/07	-64.4%	-13.7%	-26.4%
ITB	US Home Construction	12.39	9.1%	19.5%	0.0%	-31.7%	-19.1%	-40.0%	-29.7%	-58.4%	44.46	2/2/07	-72.1%	-13.0%	-28.1%
IYR	US Real Estate	42.55	6.3%	18.0%	-1.8%	-30.2%	-31.9%	-39.6%	-35.4%	-21.3%	94.57	2/7/07	-55.0%	-17.0%	-30.8%
ICF	Cohen & Steers Realty	51.41	7.2%	18.9%	-1.4%	-31.6%	-33.3%	-41.3%	-35.0%	-21.1%	115.76	2/7/07	-55.6%	-17.9%	-31.8%
RWR	Wilshire REIT	45.96	6.0%	16.1%	-1.7%	-30.8%	-31.7%	-39.6%	-33.7%	-20.6%	99.24	2/7/07	-53.7%	-17.1%	-30.5%
RWX	Wilshire Intl Real Estate	28.60	2.4%	10.7%	-4.0%	-25.8%	-38.6%	-49.3%	-49.6%	NA	70.81	5/7/07	-59.6%	-18.6%	-37.7%
KRE	Regional Banks	32.55	4.2%	16.9%	2.3%	-12.7%	5.3%	-7.7%	-11.7%	-21.9%	48.05	2/20/07	-32.3%	0.5%	-3.1%
RKH	Regional Banks	94.59	5.1%	9.8%	3.5%	-16.0%	-11.1%	-26.1%	-27.7%	-19.0%	167.01	2/20/07	-43.4%	-3.3%	-14.3%
XLF	Financial Select	15.43	4.2%	12.2%	0.5%	-25.4%	-28.7%	-44.2%	-46.8%	-21.0%	38.02	6/1/07	-59.4%	-12.8%	-31.7%
IXG	Global Financials	40.02	1.6%	6.6%	-5.8%	-29.0%	-35.0%	-48.3%	-49.9%	-11.9%	95.64	6/4/07	-58.2%	-18.1%	-36.2%
IAI	DJ US Broker Dealers	22.77	4.1%	14.3%	-3.6%	-22.3%	-32.4%	-47.2%	-55.5%	-4.9%	57.86	6/15/07	-60.6%	-13.7%	-35.1%
IYG	US Financial Services	59.52	4.3%	12.6%	-0.1%	-22.2%	-21.9%	-38.6%	-41.7%	-23.6%	137.44	2/20/07	-56.7%	-9.0%	-24.0%
KIE	KBW Insurance	26.40	5.7%	3.4%	-0.7%	-28.9%	-36.6%	-47.3%	-50.0%	-7.1%	61.55	5/16/07	-57.1%	-19.9%	-37.2%
XLI	Industrial SPDR	25.17	3.3%	12.1%	6.8%	-16.3%	-26.5%	-35.3%	-35.6%	11.6%	41.90	10/9/07	-39.9%	-10.7%	-25.1%
IYJ	US Industrial	45.70	2.1%	11.8%	1.8%	-18.7%	-29.7%	-36.4%	-37.2%	11.7%	77.85	10/9/07	-41.3%	-13.1%	-27.2%
EXI	Global Industrial	37.09	2.7%	14.8%	4.7%	-17.4%	-31.1%	-40.1%	-41.4%	13.4%	68.37	10/11/07	-45.8%	-12.4%	-29.5%
IYT	Transportation	69.84	4.3%	12.7%	5.3%	-15.0%	-21.3%	-26.4%	-14.0%	-0.6%	98.36	6/5/08	-29.0%	-8.2%	-17.2%
PPA	Aerospace & Defense	14.01	1.7%	10.1%	2.5%	-16.7%	-24.4%	-34.1%	-38.1%	22.0%	24.22	10/9/07	-42.2%	-10.7%	-24.7%
PBS	Media	7.57	1.3%	10.6%	-1.3%	-24.3%	-33.2%	-45.6%	-47.1%	-11.6%	17.64	7/17/07	-57.1%	-17.0%	-35.5%
CSD	Spin-Off	13.72	3.9%	13.9%	-0.1%	-22.3%	-35.0%	-42.5%	-48.6%	6.5%	31.54	7/19/07	-56.5%	-16.2%	-34.7%
PIV	Value Line Timeliness	11.21	1.4%	9.8%	0.5%	-18.0%	-31.6%	-33.9%	-39.9%	16.8%	19.35	10/29/07	-42.1%	-12.5%	-26.7%
RSP	S&P Equal Weight	30.00	2.1%	10.7%	2.4%	-20.8%	-27.3%	-35.3%	-36.4%	-0.3%	52.67	6/4/07	-43.0%	-13.0%	-26.8%
FXE	Euro Currency	127.74	-1.5%	1.5%	-4.6%	-8.8%	-17.8%	-17.1%	-12.8%	10.7%	160.10	4/22/08	-20.2%	-7.6%	-12.8%
FXB	British Pound Currency	161.57	-2.4%	1.9%	-6.7%	-8.7%	-18.2%	-18.3%	-19.1%	1.6%	211.30	1/18/07	-23.5%	-7.7%	-14.5%
FXF	Swiss Franc Currency	86.09	-1.7%	0.9%	-2.2%	-2.9%	-9.6%	-8.9%	-2.5%	7.8%	101.58	3/17/08	-15.2%	-3.4%	-6.2%
FXS	Swedish Krona Currency	129.09	-2.2%	2.4%	-4.9%	-10.3%	-21.5%	-21.4%	-16.5%	8.0%	170.79	4/22/08	-24.4%	-9.3%	-16.2%
ICN	Indian Rupee Currency	21.41	-2.9%	4.3%	-1.4%	-7.8%	-15.5%	NA	NA	NA	25.56	7/25/08	-16.2%	-5.2%	-10.5%
CYB	Chinese Yuan Currency	25.12	0.2%	0.5%	-0.8%	-0.2%	-1.4%	NA	NA	NA	25.67	7/15/08	-2.1%	-0.2%	-0.7%
FXV	Japanese Yen Currency	100.97	-0.2%	-3.9%	2.7%	7.3%	9.1%	6.8%	12.7%	NA	106.60	10/27/08	-5.3%	3.7%	7.3%
FXC	Canadian Dollar Currency	83.75	1.4%	6.5%	-0.3%	-11.2%	-14.0%	-14.6%	-17.0%	17.4%	109.26	11/7/07	-23.3%	-5.5%	-11.6%
FXM	Mexican Peso Currency	78.03	0.0%	7.5%	0.3%	-14.4%	-22.7%	-17.9%	-14.7%	3.5%	101.61	8/4/08	-23.2%	-8.5%	-15.0%
BZF	Brazilian Real Currency	19.99	-3.4%	11.6%	-1.3%	-11.1%	-27.4%	NA	NA	NA	27.53	8/1/08	-27.4%	-8.4%	-18.0%
FXA	Australian Dollar Currency	66.83	-2.3%	7.0%	-2.9%	-15.3%	-28.1%	-28.4%	-23.7%	15.5%	97.69	7/15/08	-31.6%	-11.1%	-21.4%
DBV	G-10 Currency	20.74	0.7%	7.1%	-3.2%	-14.5%	-22.5%	-23.0%	-24.4%	5.8%	29.78	7/23/07	-30.4%	-9.3%	-18.5%
UUP	Bullish U.S. Dollar	26.46	1.3%	-0.6%	4.1%	7.8%	16.1%	15.4%	11.6%	NA	26.88	10/27/08	-1.6%	6.2%	11.1%
BND	Total Bond Market	73.01	-0.2%	-1.5%	-1.0%	-2.6%	-3.7%	-5.2%	-5.6%	NA	78.77	1/22/08	-7.3%	-2.5%	-3.8%
TLT	20+ YR Treas	92.83	-1.3%	-3.9%	-1.1%	-3.1%	1.4%	1.3%	-0.2%	5.2%	98.87	10/7/08	-6.1%	-2.3%	-0.4%
IEF	7-10 YR Treas	87.83	-0.3%	-1.7%	-0.1%	-1.6%	-0.3%	-0.4%	1.1%	5.3%	92.53	3/20/08	-5.1%	-1.2%	-0.5%
IEI	3-7 YR Treas	110.05	0.3%	-0.5%	0.7%	0.9%	2.8%	2.9%	4.3%	NA	111.44	3/17/08	-1.2%	0.8%	2.3%
TIP	TIPS Bond	92.37	-0.5%	-2.1%	-3.2%	-9.3%	-12.8%	-13.0%	-12.7%	7.0%	111.52	3/10/08	-17.2%	-7.3%	-11.1%
SHY	1-3 YR Treas	84.20	0.0%	0.1%	0.4%	0.8%	1.7%	1.6%	2.5%	2.8%	84.51	3/17/08	-0.4%	0.6%	1.4%
BSV	Short Term Bond	75.37	-0.5%	0.8%	1.5%	0.6%	-2.4%	-3.0%	-2.2%	NA	79.17	3/19/08	-4.8%	-1.1%	-2.1%
LQD	InvestTop Corp Bond	87.41	-0.7%	-0.7%	2.8%	-3.1%	-13.0%	-17.2%	-16.8%	-1.6%	108.65	2/27/07	-19.5%	-4.2%	-11.5%
HYG	High Yield Corp Bond	71.95	0.0%	3.1%	2.8%	-15.2%	-22.5%	-27.9%	-28.6%	NA	106.09	9/19/07	-32.2%	-9.7%	-20.6%
AGG	Lehman Aggregate Bond	95.96	-0.3%	0.8%	2.0%	-1.6%	-3.9%	-5.9%	-5.1%	3.0%	103.51	1/31/08	-7.3%	-1.4%	-3.6%
MUB	National Municipal Bond	96.03	0.6%	0.0%	6.7%	-1.1%	-3.7%	-4.4%	-5.8%	NA	103.34	1/17/08	-7.1%	-0.3%	-3.1%
BWX	Intl. Treasury Bond	49.22	-0.5%	0.7%	-2.2%	-5.2%	-11.5%	-11.5%	-8.5%	NA	58.79	3/14/08	-16.3%	-3.5%	-7.8%
DIA	Diamonds Trust	93.40	1.0%	12.2%	6.7%	-14.1%	-17.4%	-28.4%	-29.4%	6.2%	141.57	10/9/07	-34.0%	-6.3%	-18.3%
DDM	Ultra Dow 30	37.80	3.6%	18.3%	8.7%	-30.3%	-37.3%	-53.1%	-55.5%	2.8%	102.47	10/9/07	-63.1%	-18.0%	-40.1%
QQQQ	Nasdaq 100	32.89	0.2%	10.1%	1.8%	-14.6%	-26.7%	-32.6%	-35.8%	18.7%	55.03	10/31/07	-40.2%	-10.9%	-23.9%
SPY	S & P 500	97.00	0.7%	11.4%	4.1%	-16.4%	-23.1%	-31.4%	-33.7%	3.3%	156.48	10/9/07	-38.0%	-9.5%	-22.6%
OEF	S&P 100	46.63	1.3%	10.0%	3.9%	-14.6%	-20.1%	-28.9%	-31.9%	3.4%	73.12	10/9/07	-36.2%	-7.8%	-20.1%
IOO	S&P 100 Global	52.55	1.0%	12.6%	1.8%	-15.4%	-22.7%	-32.3%	-35.1%	11.1%	84.17	10/31/07	-37.6%	-8.5%	-21.9%

PERFORMANCE WITHIN MORNINGSTAR GRID

	VALUE	BLEND	GROWTH	
LARGE-CAP	3.3%	3.3%	3.4%	2 Wks.
	-17.1%	-16.0%	-15.4%	1 Mo.
	-22.2%	-23.0%	-23.3%	3 Mo.
	-32.6%	-31.2%	-29.9%	6 Mo.
MID-CAP	2.9%	3.4%	2.6%	2 Wks.
	-21.2%	-20.9%	-20.6%	1 Mo.
	-27.2%	-29.0%	-31.1%	3 Mo.
	-32.6%	-33.1%	-33.8%	6 Mo.
SMALL-CAP	2.8%	3.5%	1.4%	2 Wks.
	-19.5%	-19.7%	-20.2%	1 Mo.
	-20.8%	-22.6%	-25.2%	3 Mo.
	-23.9%	-24.7%	-26.5%	6 Mo.

50 DAY EXPONENTIAL MOVING AVERAGE

	VALUE	BLEND	GROWTH
LC	-9.1%	-9.4%	-9.5%
MC	-12.1%	-12.7%	-13.5%
SC	-9.1%	-9.8%	-11.4%