

		Close	Short Term Performance			Perf	Longer Term Performance					Cycle High			50	200
			% Day	% 1 Wk.	% 2 Wk.	1/22/08	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
DJ30	Dow Jones 30	12,650.36	1.7%	2.2%	4.0%	5.7%	-4.6%	-6.8%	-6.0%	-4.6%	6.4%	14,164.53	10/9/07	-10.7%	-1.8%	-3.8%
NASDAQ	Nasdaq Composite	2,389.86	1.7%	1.2%	1.8%	4.3%	-9.9%	-14.5%	-7.2%	-9.9%	9.8%	2,859.12	10/31/07	-16.4%	-5.1%	-7.3%
NDX	Nasdaq 100	1,841.42	1.8%	0.8%	0.0%	2.6%	-11.7%	-16.2%	-6.4%	-11.7%	18.7%	2,238.98	10/31/07	-17.8%	-6.2%	-6.8%
SPX	S&P 500	1,378.55	1.7%	2.0%	3.4%	5.2%	-6.1%	-8.6%	-6.4%	-6.1%	3.5%	1,565.15	10/9/07	-11.9%	-2.9%	-5.7%
WIL5	Wilshire 5000	13,896.64	1.8%	2.1%	3.8%	5.4%	-6.2%	-8.9%	-6.3%	-6.2%	3.9%	15,806.69	10/9/07	-12.1%	-2.8%	-5.7%
IWV	S&P LC 500 GROWTH	63.87	1.2%	0.7%	1.0%	3.0%	-8.6%	-9.8%	-6.3%	-8.6%	7.6%	72.72	10/12/07	-12.2%	-4.7%	-6.3%
IJK	S&P MD 400 GROWTH	83.11	2.0%	2.5%	4.9%	5.2%	-7.1%	-9.5%	-5.4%	-7.1%	12.2%	94.00	10/9/07	-11.6%	-3.0%	-4.8%
IJT	S&P SM 600 GROWTH	126.32	2.1%	2.1%	3.7%	5.0%	-6.3%	-10.5%	-8.4%	-6.3%	5.4%	149.66	10/10/07	-15.6%	-3.1%	-6.8%
IVV	S&P LC 500 INDEX	137.54	1.4%	1.7%	3.0%	4.8%	-6.2%	-9.1%	-6.9%	-6.2%	3.3%	156.79	10/9/07	-12.3%	-3.3%	-6.1%
IJH	S&P MD 400 INDEX	80.11	2.1%	3.3%	6.0%	6.9%	-5.9%	-9.2%	-7.2%	-5.9%	6.2%	92.23	6/4/07	-13.1%	-2.3%	-5.7%
IJR	S&P SM 600 INDEX	61.51	2.3%	3.1%	5.6%	6.6%	-5.4%	-9.8%	-10.3%	-5.4%	-1.4%	73.26	6/4/07	-16.0%	-2.3%	-7.7%
IVE	S&P LC 500 VALUE	73.72	1.8%	2.8%	5.0%	6.5%	-3.6%	-7.9%	-7.2%	-3.6%	-0.6%	84.17	7/13/07	-12.4%	-1.6%	-5.5%
IJJ	S&P MD 400 VALUE	75.71	2.2%	4.1%	7.0%	7.8%	-4.8%	-9.2%	-9.0%	-4.8%	0.5%	90.23	6/4/07	-16.1%	-1.6%	-6.6%
IJS	S&P SM 600 VALUE	67.20	2.7%	4.6%	8.2%	8.8%	-4.0%	-8.5%	-10.7%	-4.0%	-7.1%	82.70	6/4/07	-18.7%	-0.9%	-7.9%
IWB	Russell 1000	74.93	1.7%	2.0%	3.6%	4.9%	-5.9%	-8.9%	-6.6%	-5.9%	3.6%	85.05	10/9/07	-11.9%	-3.0%	-5.8%
IWD	Russell 1000 Value	76.91	1.7%	3.0%	5.1%	6.4%	-4.3%	-7.8%	-7.9%	-4.3%	-2.7%	89.75	6/4/07	-14.3%	-1.9%	-6.5%
IWF	Russell 1000 Growth	56.11	1.5%	0.7%	1.9%	4.2%	-7.9%	-9.9%	-5.3%	-7.9%	10.6%	63.67	10/31/07	-11.9%	-4.1%	-5.2%
IWM	Russell 2000	70.94	2.5%	2.9%	4.5%	6.3%	-6.9%	-10.4%	-9.2%	-6.9%	-2.4%	85.74	7/9/07	-17.3%	-3.1%	-8.5%
IWV	Russell 3000	79.36	1.7%	2.0%	3.7%	5.4%	-6.1%	-9.0%	-6.6%	-6.1%	3.1%	90.43	10/9/07	-12.2%	-3.0%	-6.0%
IWS	Russell Mid Cap Value	134.51	1.8%	3.5%	6.4%	7.3%	-4.5%	-9.0%	-10.5%	-4.5%	-3.8%	164.30	6/4/07	-18.1%	-1.9%	-7.8%
IWO	Russell 2000 Growth	75.85	2.0%	1.4%	2.3%	4.0%	-9.4%	-12.3%	-8.0%	-9.4%	6.5%	90.58	10/10/07	-16.3%	-4.8%	-8.0%
IWN	Russell 2000 Value	67.77	3.2%	4.1%	6.8%	8.0%	-4.1%	-8.0%	-10.8%	-4.1%	-11.6%	85.45	6/4/07	-20.7%	-1.5%	-9.3%
IWR	Russell Mid Cap	96.91	1.4%	2.8%	5.4%	6.5%	-6.6%	-9.8%	-8.6%	-6.6%	3.9%	112.82	7/13/07	-14.1%	-2.9%	-6.8%
IWP	Russell Mid Cap Growth	104.77	1.5%	2.4%	5.0%	6.1%	-7.9%	-10.1%	-6.5%	-7.9%	10.4%	119.97	10/9/07	-12.7%	-3.4%	-5.7%
MDY	Mid Cap SPDRS	145.79	2.5%	3.4%	5.7%	6.9%	-6.1%	-9.5%	-7.5%	-6.1%	6.1%	168.33	6/4/07	-13.4%	-2.4%	-5.9%
IWC	Russell Microcap	48.74	1.9%	2.3%	2.5%	4.8%	-8.0%	-13.0%	-13.9%	-8.0%	-9.3%	61.99	6/19/07	-21.4%	-4.5%	-12.0%
VTI	Total Stock Market	136.09	1.9%	2.1%	3.5%	5.4%	-6.2%	-9.3%	-6.9%	-6.2%	3.5%	155.49	10/9/07	-12.5%	-3.0%	-6.1%
VEU	All World-ex U.S.	54.07	1.4%	2.4%	1.8%	4.4%	-8.0%	-12.8%	-4.1%	-8.0%	NA	63.50	10/31/07	-14.8%	-4.6%	-5.0%
FEZ	Euro Stoxx 50	56.14	1.4%	1.2%	-3.0%	3.1%	-11.0%	-11.3%	-4.5%	-11.0%	16.1%	65.85	12/10/07	-14.7%	-6.6%	-6.6%
EZU	EMU Index	107.00	0.5%	0.9%	-1.5%	2.8%	-10.0%	-13.6%	-7.1%	-10.0%	15.0%	127.05	10/31/07	-15.8%	-6.7%	-7.6%
IEV	S&P Europe 350	104.28	0.9%	0.9%	0.1%	3.2%	-9.1%	-14.2%	-8.7%	-9.1%	9.5%	124.57	10/31/07	-16.3%	-6.3%	-8.4%
VGK	European	68.10	1.3%	1.2%	0.6%	3.8%	-9.0%	-12.2%	-6.0%	-9.0%	13.3%	79.39	10/31/07	-14.2%	-5.1%	-6.1%
GUR	Emerging Europe	60.06	-1.5%	-1.0%	-4.1%	-1.6%	-15.2%	-13.3%	-1.3%	-15.2%	NA	74.77	12/10/07	-19.7%	-10.1%	-6.4%
EWO	MSCI Austria	33.03	1.5%	1.8%	3.6%	4.3%	-10.4%	-16.8%	-13.5%	-10.4%	0.4%	41.60	6/4/07	-20.6%	-6.0%	-11.2%
EWK	MSCI Belgium	22.69	0.0%	3.2%	3.7%	6.5%	-7.0%	-15.7%	-14.0%	-7.0%	-4.7%	28.63	7/12/07	-20.7%	-4.8%	-11.1%
EWQ	MSCI France	34.00	0.7%	0.1%	-1.8%	1.7%	-10.8%	-12.5%	-8.1%	-10.8%	11.3%	40.09	7/12/07	-15.2%	-6.8%	-8.2%
EWG	MSCI Germany	31.20	0.8%	2.1%	-3.5%	3.3%	-12.2%	-11.3%	-2.8%	-12.2%	31.9%	36.50	12/10/07	-14.5%	-7.0%	-5.1%
EWI	MSCI Italy	30.40	0.6%	1.5%	-2.1%	1.3%	-7.7%	-13.6%	-9.6%	-7.7%	-0.8%	36.36	5/7/07	-16.4%	-6.7%	-10.2%
EWN	MSCI Netherlands	27.06	1.2%	1.2%	1.0%	4.7%	-9.7%	-15.9%	-10.5%	-9.7%	14.1%	32.84	10/12/07	-17.6%	-6.3%	-8.9%
EWP	MSCI Spain	57.24	0.3%	1.1%	-0.7%	3.5%	-9.9%	-13.9%	-3.3%	-9.9%	18.7%	68.68	12/10/07	-16.7%	-6.9%	-5.9%
EWD	MSCI Sweden	27.84	0.6%	0.4%	2.4%	1.3%	-9.6%	-20.5%	-23.2%	-9.6%	-4.3%	39.19	7/12/07	-29.0%	-7.8%	-16.0%
EWL	MSCI Switzerland	24.97	0.9%	0.9%	2.6%	4.0%	-3.9%	-7.4%	-3.0%	-3.9%	4.5%	27.76	12/10/07	-10.1%	-2.7%	-4.2%
EWU	MSCI United Kingdom	22.16	1.4%	1.3%	2.8%	2.8%	-8.0%	-16.6%	-10.8%	-8.0%	2.9%	27.29	10/31/07	-18.8%	-5.9%	-9.7%
EWC	MSCI Canada	30.28	0.1%	2.4%	6.0%	6.8%	-5.8%	-13.8%	0.3%	-5.8%	27.3%	36.42	11/6/07	-16.9%	-2.5%	-0.9%
ADRA	Asia 50 ADR	32.04	1.6%	3.7%	5.2%	7.3%	-6.4%	-14.7%	-5.7%	-6.4%	3.7%	38.96	10/31/07	-17.8%	-3.8%	-6.2%
EFA	MSCI EAFE	72.34	1.1%	0.9%	1.5%	3.8%	-7.8%	-14.2%	-8.8%	-7.8%	7.2%	86.20	10/31/07	-16.1%	-5.6%	-8.0%
EPP	MSCI Pacific ex-Japan	142.13	2.5%	2.5%	4.0%	6.2%	-8.1%	-18.7%	-2.0%	-8.1%	23.5%	182.14	10/31/07	-22.0%	-6.2%	-6.1%
DND	Pacific ex-Japan Div	75.75	2.1%	2.3%	4.2%	5.9%	-7.9%	-16.3%	2.4%	-7.9%	30.7%	94.17	10/31/07	-19.6%	-4.9%	-2.8%
EWJ	MSCI Japan	12.72	1.4%	3.6%	4.4%	5.6%	-3.9%	-10.3%	-10.7%	-3.9%	-7.0%	15.14	2/26/07	-16.0%	-2.7%	-7.8%
ITF	Topix 150 Index	113.26	1.8%	4.3%	5.2%	7.0%	-2.6%	-8.9%	-9.4%	-2.6%	-7.0%	132.31	2/23/07	-14.4%	-1.7%	-6.7%
EWY	MSCI South Korea	56.65	3.5%	-0.5%	0.0%	0.7%	-12.5%	-20.6%	-11.9%	-12.5%	31.0%	74.81	10/31/07	-24.3%	-8.3%	-8.6%
FXI	Xinhua China 25	144.07	1.2%	-3.9%	-3.3%	0.2%	-15.6%	-30.8%	5.8%	-15.6%	53.3%	218.90	10/31/07	-34.2%	-13.3%	-7.4%
PGJ	Golden Dragon USX China	27.58	0.7%	-3.1%	-2.9%	0.4%	-19.2%	-25.7%	7.0%	-19.2%	62.8%	38.71	10/31/07	-28.8%	-12.6%	-6.2%
GXC	S&P China	74.20	1.6%	-2.7%	-3.4%	-1.6%	-17.5%	-31.2%	3.6%	-17.5%	NA	113.20	10/31/07	-34.5%	-13.8%	-8.1%
EWH	MSCI Hong Kong	20.00	2.1%	1.0%	3.8%	2.0%	-9.1%	-12.8%	12.4%	-9.1%	37.7%	24.10	10/29/07	-17.0%	-5.0%	1.1%
EWT	MSCI Taiwan	13.69	1.4%	0.7%	-2.1%	-1.4%	-9.0%	-20.8%	-9.0%	-9.0%	3.8%	18.19	10/29/07	-24.7%	-6.8%	-10.8%
EWA	MSCI Australia	27.00	3.1%	4.0%	5.0%	8.6%	-6.8%	-19.1%	-2.9%	-6.8%	22.7%	34.71	10/31/07	-22.2%	-5.4%	-6.2%
EWM	MSCI Malaysia	13.07	2.8%	3.1%	0.8%	3.6%	2.3%	3.8%	12.7%	2.3%	39.7%	14.01	1/14/08	-6.7%	1.8%	8.9%
EWS	MSCI Singapore	12.18	0.3%	-1.5%	0.7%	1.3%	-11.0%	-19.5%	-9.4%	-11.0%	21.6%	15.90	10/9/07	-23.4%	-8.1%	-9.7%
ADRE	Emerging Mkts 50 ADR	50.27	1.9%	2.5%	5.0%	5.9%	-8.7%	-13.0%	9.2%	-8.7%	41.4%	59.97	10/31/07	-16.2%	-3.9%	1.4%
EEM	MSCI Emerging Mkts	136.89	2.0%	1.1%	3.4%	3.7%	-8.9%	-14.7%	2.5%	-8.9%	31.6%	166.75	10/29/07	-17.9%	-5.5%	-2.2%
VVO	Emerging Markets	94.75	2.2%	0.7%	1.5%	2.5%	-9.6%	-16.3%	0.8%	-9.6%	35.4%	117.30	10/31/07	-19.2%	-6.4%	-2.8%
EEB	BRIC	47.70	1.2%	2.1%	4.4%	5.6%	-10.8%	-14.2%	19.8%	-10.8%	67.1%	57.80	10/31/07	-17.5%	-5.0%	5.2%
ILF	S&P Latin America	240.44	2.1%	5.6%	10.9%	10.7%	-3.3%	-7.4%	11.6%	-3.3%	46.3%	267.05	10/31/07	-10.0%	0.2%	6.3%
EWV	MSCI Mexico	55.45	1.9%	3.9%	11.5%	9.7%	-1.4%	-7.7%	-5.6%	-1.4%	9.8%	64.77	7/6/07	-14.4%	0.5%	-2.4%
EWZ	MSCI Brazil	76.49	2.5%	6.5%	9.7%	9.9%	-5.1%	-8.0%	19.2%	-5.1%	72.5%	86.28	11/8/07	-11.3%	-0.6%	10.0%

		Short Term Performance				Perf	Longer Term Performance					Cycle High			50	200
		Close	% Day	% 1 Wk.	% 2 Wk.	Since 1/22/08	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
EZA	MSCI South Africa	117.34	1.9%	-4.0%	0.3%	0.1%	-10.1%	-19.6%	-4.8%	-10.1%	13.5%	153.30	10/31/07	-23.5%	-8.7%	-9.6%
RSX	Russia	45.52	0.1%	-0.8%	-1.7%	1.2%	-10.8%	-6.9%	8.9%	-10.8%	NA	54.85	12/24/07	-17.0%	-7.5%	-0.5%
GAF	Emerging Mid East & Africa	65.25	2.3%	-1.7%	0.8%	1.7%	-7.6%	-12.2%	1.7%	-7.6%	NA	77.51	11/6/07	-15.8%	-5.4%	-4.1%
INP	MSCI India ETN	83.80	2.2%	1.6%	-5.6%	2.0%	-14.3%	-4.6%	35.5%	-14.3%	86.4%	116.30	1/14/08	-27.9%	-8.3%	8.6%
DLS	International Small-Cap	60.95	1.7%	3.7%	4.6%	5.7%	-5.1%	-16.2%	-14.1%	-5.1%	2.1%	74.45	10/31/07	-18.1%	-4.3%	-9.3%
DVY	Dow Jones Dividend	64.61	2.5%	5.0%	9.5%	11.1%	0.0%	-4.2%	-6.2%	0.0%	-8.7%	75.55	5/22/07	-14.5%	1.1%	-4.7%
DTH	DIEFA High Yield Equity	59.95	-0.7%	-1.0%	-4.0%	1.9%	-9.1%	-16.1%	-10.3%	-9.1%	6.8%	73.42	10/31/07	-18.3%	-7.7%	-9.8%
PID	International Dividend	19.27	0.2%	0.8%	3.1%	4.4%	-6.4%	-12.2%	-7.3%	-6.4%	9.2%	22.52	10/31/07	-14.4%	-3.6%	-5.3%
KLD	Select Social	56.66	1.4%	1.9%	3.6%	5.3%	-6.8%	-6.8%	3.0%	-6.8%	3.0%	65.31	10/9/07	-13.2%	-3.3%	-6.6%
IGE	Natural Resources	121.44	-0.2%	1.2%	2.8%	4.8%	-9.6%	-7.5%	2.0%	-9.6%	32.3%	137.75	1/3/08	-11.8%	-4.2%	-1.0%
DBC	Commodity	32.48	0.5%	3.2%	3.8%	3.7%	2.9%	7.9%	24.0%	2.9%	28.4%	32.60	1/29/08	-0.4%	3.8%	13.6%
GSG	GSCI Commodity	52.50	0.0%	3.5%	2.7%	4.0%	-0.5%	2.2%	19.0%	-0.5%	31.6%	54.66	1/2/08	-4.0%	1.9%	11.0%
USO	US Oil	72.35	-1.0%	2.0%	1.9%	2.6%	-4.5%	0.2%	25.4%	-4.5%	46.8%	78.47	1/2/08	-7.8%	0.2%	13.1%
OIH	Oil Services	157.47	-1.1%	-4.2%	-3.2%	-0.2%	-16.7%	-16.7%	-9.0%	-16.7%	35.3%	201.11	10/15/07	-21.7%	-10.9%	-9.8%
IEO	US Oil & Gas Expl & Prod	61.78	1.6%	4.3%	4.3%	5.8%	-7.2%	-4.6%	10.3%	-7.2%	39.4%	67.73	1/2/08	-8.8%	-1.5%	3.7%
IEZ	US Oil Equip	54.72	-1.0%	-3.0%	-3.0%	0.3%	-15.0%	-12.1%	-5.3%	-15.0%	42.5%	67.16	10/15/07	-18.5%	-9.3%	-6.4%
XES	Oil & Gas Equip & Svcs	34.89	-1.2%	-2.8%	-2.1%	0.4%	-14.0%	-10.5%	-4.7%	-14.0%	38.2%	41.74	10/15/07	-16.4%	-8.5%	-5.8%
XLE	Energy Select Sector	69.60	-0.8%	-0.5%	1.2%	4.0%	-12.0%	-6.5%	1.8%	-12.0%	34.8%	80.55	12/26/07	-13.6%	-5.6%	-2.0%
IYE	US Energy	121.15	-0.1%	0.1%	1.1%	3.4%	-11.5%	-6.4%	1.7%	-11.5%	34.4%	139.07	12/26/07	-12.9%	-5.3%	-1.8%
IXC	Global Energy	125.33	0.0%	0.3%	0.5%	2.7%	-11.7%	-11.7%	-1.4%	-11.7%	27.3%	145.38	10/29/07	-13.8%	-6.4%	-4.1%
NLR	Nuclear Energy	31.64	1.0%	1.2%	0.1%	5.9%	-11.1%	-27.5%	NA	-11.1%	NA	44.75	11/6/07	-29.3%	-10.4%	-16.2%
PBW	Wilderhill Clean Energy	21.80	1.3%	1.2%	1.7%	3.8%	-21.2%	-11.9%	1.9%	-21.2%	59.7%	28.72	12/26/07	-24.1%	-8.5%	-2.7%
PHO	Water Resources	19.30	2.8%	4.0%	2.6%	6.3%	-10.0%	-9.7%	-7.2%	-10.0%	16.5%	22.53	10/10/07	-14.3%	-7.4%	-5.7%
CGW	Global Water	23.72	1.2%	3.3%	3.1%	6.1%	-8.3%	-8.0%	-5.6%	-8.3%	NA	26.54	10/31/07	-10.6%	-3.3%	-5.2%
XLU	Utilities Select Sector	39.22	1.3%	1.6%	-3.5%	1.5%	-7.8%	-5.7%	-0.2%	-7.8%	15.8%	44.38	12/10/07	-11.6%	-5.3%	-3.7%
IDU	DJ US Utilities	95.35	1.8%	2.0%	-2.1%	2.7%	-7.2%	-5.7%	-0.1%	-7.2%	15.0%	106.42	12/10/07	-10.4%	-4.5%	-3.3%
JXI	Global Utilities	64.58	0.8%	2.5%	-2.8%	4.1%	-6.9%	-5.1%	4.5%	-6.9%	21.5%	72.57	12/6/07	-11.0%	-4.3%	-1.0%
IYM	US Basic Materials	73.35	1.5%	4.5%	9.5%	9.0%	-4.7%	-3.6%	6.8%	-4.7%	30.2%	79.08	12/26/07	-7.2%	0.0%	3.1%
XLB	Materials Select Sector	39.95	1.8%	4.4%	8.2%	7.9%	-4.0%	-5.6%	0.5%	-4.0%	19.5%	43.81	10/31/07	-8.8%	-0.8%	-0.3%
MXI	S&P Global Materials	74.10	2.5%	5.7%	9.5%	9.3%	-4.1%	-7.0%	3.9%	-4.1%	36.4%	82.94	10/29/07	-10.7%	-0.6%	2.4%
PKB	Building & Construction	17.24	3.3%	4.6%	10.5%	9.1%	-5.6%	-10.8%	-13.1%	-5.6%	10.3%	21.44	7/19/07	-19.6%	-1.4%	-6.5%
SLX	Steel	77.66	2.1%	6.0%	10.5%	10.6%	-8.6%	-5.7%	16.7%	-8.6%	83.1%	89.27	12/10/07	-13.0%	-1.3%	7.0%
IAU	Gold	91.50	-0.4%	1.4%	5.5%	3.6%	11.0%	17.1%	38.8%	11.0%	30.5%	91.98	1/28/08	-0.5%	8.5%	21.8%
GLD	Gold Shares	91.40	-0.7%	1.5%	5.7%	3.7%	11.0%	37.7%	11.0%	30.4%	92.06	1/30/08	-0.7%	8.5%	21.8%	
GDX	Gold Miners	50.35	-1.4%	0.0%	5.1%	1.7%	9.8%	3.1%	26.5%	9.8%	14.9%	53.32	1/14/08	-5.6%	4.1%	13.2%
SLV	Silver Shares	168.18	0.9%	3.2%	7.0%	5.8%	14.6%	20.1%	30.4%	14.6%	14.4%	168.18	1/31/08	0.0%	10.5%	20.5%
XME	Metals & Mining	65.75	2.4%	7.5%	13.7%	12.7%	-5.4%	0.5%	11.9%	-5.4%	41.6%	71.43	12/10/07	-8.0%	1.7%	5.5%
DBA	Agriculture	36.99	0.6%	4.2%	-1.4%	3.8%	12.3%	27.6%	41.5%	12.3%	NA	37.50	1/17/08	-1.4%	9.5%	24.5%
MOO	Global Agribusiness	52.84	1.4%	2.5%	5.4%	6.9%	-8.0%	6.6%	NA	-8.0%	NA	59.44	1/14/08	-11.1%	0.3%	11.6%
PPH	Pharmaceutical	74.00	0.7%	-1.5%	-6.3%	-1.8%	-6.6%	-8.1%	-5.5%	-6.6%	2.9%	85.94	5/21/07	-13.9%	-6.2%	-7.4%
XLV	Healthcare	33.37	0.8%	-0.4%	-5.1%	-0.1%	-5.2%	-6.0%	-2.3%	-5.2%	5.1%	36.82	12/10/07	-9.4%	-4.8%	-5.0%
IXJ	Global Healthcare	56.10	2.3%	0.9%	-3.6%	0.7%	-4.0%	-5.7%	-3.4%	-4.0%	2.2%	62.06	5/7/07	-9.6%	-3.9%	-4.9%
IBB	Biotechnology	78.20	1.0%	0.7%	-4.9%	-0.5%	-3.6%	-8.3%	1.7%	-3.6%	4.3%	87.40	10/10/07	-10.5%	-3.7%	-3.6%
BBH	Biotechnology	163.67	0.7%	1.7%	-2.2%	1.9%	1.2%	-8.3%	-0.2%	1.2%	-12.0%	197.26	1/19/07	-17.0%	-1.8%	-5.2%
PBE	Biotech & Genome	17.40	0.4%	0.6%	-6.9%	-0.5%	-7.0%	-10.3%	-4.2%	-7.0%	5.6%	20.31	10/15/07	-14.3%	-6.0%	-7.2%
XLP	Consumer Staples Select	27.20	1.5%	0.5%	-1.3%	1.2%	-5.3%	-2.3%	1.9%	-5.3%	10.0%	29.49	12/10/07	-7.8%	-2.9%	-1.8%
VDC	Consumer Staples	67.04	1.8%	0.6%	-0.7%	1.7%	-5.3%	-4.1%	0.4%	-5.3%	10.9%	73.77	12/10/07	-9.1%	-3.3%	-2.5%
IYC	US Consumer Services	60.56	3.2%	2.8%	7.2%	6.1%	-2.1%	-8.2%	-10.2%	-2.1%	-8.3%	72.38	6/4/07	-16.3%	-0.4%	-7.0%
RTH	Retail	95.14	3.7%	2.7%	8.8%	4.6%	1.9%	-1.1%	-6.4%	1.9%	-6.0%	108.24	6/4/07	-12.1%	2.8%	-2.3%
XRT	S&P Retail	34.00	4.5%	5.6%	14.5%	10.7%	1.3%	-7.8%	-15.5%	1.3%	-17.4%	45.31	6/1/07	-25.0%	2.3%	-9.2%
XLY	Consumer Discretionary	32.40	3.6%	2.8%	9.2%	7.6%	-0.9%	-9.3%	-13.6%	-0.9%	-14.8%	40.41	6/4/07	-19.8%	0.0%	-8.7%
IYK	US Consumer Goods	60.17	1.3%	0.9%	0.2%	3.0%	-5.9%	-5.5%	-2.1%	-5.9%	7.1%	66.24	12/10/07	-9.2%	-3.5%	-3.9%
ROB	Global Luxury	20.87	-3.8%	0.4%	3.6%	4.0%	-13.1%	-20.4%	-13.7%	-13.1%	NA	26.92	10/31/07	-22.5%	-7.9%	-12.7%
PEJ	Leisure and Entertainment	15.07	4.9%	2.9%	9.4%	8.9%	-4.7%	-13.9%	-13.9%	-4.7%	-12.0%	19.37	7/6/07	-22.2%	-2.2%	-11.3%
PBJ	Food and Beverage	15.67	1.8%	-0.8%	0.4%	1.6%	-7.4%	-7.8%	-6.4%	-7.4%	3.0%	18.05	6/1/07	-13.2%	-4.8%	-7.0%
IYZ	US Telecom	26.26	1.5%	5.2%	-0.6%	5.6%	-11.1%	-16.1%	-22.4%	-11.1%	-0.4%	35.07	7/16/07	-25.1%	-6.8%	-14.3%
IXP	Global Telecom	71.73	1.3%	2.7%	-0.1%	3.7%	-7.3%	-11.1%	0.2%	-7.3%	22.3%	83.04	10/29/07	-13.6%	-4.5%	-2.9%
BDH	Broadband	13.24	2.6%	5.1%	2.3%	7.6%	-5.2%	-12.7%	-14.9%	-5.2%	-8.8%	16.76	7/13/07	-21.0%	-2.7%	-10.3%
IGV	Software	46.55	0.1%	-0.2%	0.7%	3.6%	-9.8%	-12.0%	-0.8%	-9.8%	15.7%	53.88	10/31/07	-13.6%	-4.4%	-4.0%
HHH	Internet	50.45	2.1%	-2.3%	-3.0%	0.3%	-14.8%	-21.4%	-14.0%	-14.8%	13.0%	67.60	10/9/07	-25.4%	-10.1%	-14.0%
IIH	Internet Infrastructure	5.42	2.1%	1.5%	5.0%	4.8%	-2.3%	-3.0%	10.2%	-2.3%	1.6%	5.94	12/7/07	-8.8%	0.7%	0.9%
XLK	Technology Select	23.25	1.3%	0.2%	-1.0%	2.6%	-12.7%	-17.2%	-10.1%	-12.7%	14.4%	28.49	10/31/07	-18.4%	-7.1%	-8.9%
IYW	US Technology	54.38	0.9%	-0.2%	0.1%	2.6%	-12.9%	-17.9%	-9.4%	-12.9%	14.7%	67.09	10/31/07	-18.9%	-7.0%	-8.7%
IXN	Global Technology	58.00	2.9%	1.3%	1.5%	3.2%	-11.3%	-16.4%	-9.1%	-11.3%	12.1%	70.65	10/31/07	-17.9%	-5.9%	-8.0%
IGW	Semiconductor	51.21	-0.3%	-0.9%	5.0%	4.3%	-13.9%	-19.5%	-22.7%	-13.9%	-2.5%	70.88	7/17/07	-27.7%	-8.1%	-16.3%
SMH	Semiconductor	28.15	-2.3%	-2.6%	2.3%	2.7%	-13.3%	-17.4%	-25.7%	-13.3%	-3.5%	41.00	7/17/07	-31.3%	-8.5%	-17.3%
IGN	Networking	29.74	1.7%	2.8%	4.5%	7.1%	-12.6%	-19.7%	-17.5%	-12.6%	5.8%	38.30	10/23/07	-22.3%	-6.4%	-12.2%
PXN	Nanotech	14.69	1.6%	5.4%	5.5%	9.9%	-7.3%	-13.5%	-15.7%	-7.3%	-8.1%	18.22	10/9/07	-19.4%	-3.1%	-10.6%

		Close	Short Term Performance			Perf	Longer Term Performance					Cycle High			50	200
			% Day	% 1 Wk.	% 2 Wk.	1/22/08	1 Month	3 Months	6 Months	YTD	2007	Price	Date	Perf	EMA	EMA
XHB	Homebuilders	22.00	8.1%	9.2%	31.7%	18.6%	13.4%	4.4%	-18.6%	13.4%	-48.1%	39.70	2/2/07	-44.6%	13.9%	-9.9%
ITB	US Home Construction	20.92	10.4%	15.6%	40.7%	32.1%	18.7%	5.1%	-22.0%	18.7%	-58.4%	44.46	2/2/07	-52.9%	18.7%	-13.2%
YLR	US Real Estate	65.77	2.4%	1.6%	10.5%	7.8%	-0.2%	-11.5%	-9.3%	-0.2%	-21.3%	94.57	2/7/07	-30.5%	-0.1%	-10.3%
ICF	Cohen & Steers Realty	78.53	2.3%	0.4%	10.4%	8.5%	-0.8%	-13.5%	-8.6%	-0.8%	-21.1%	115.76	2/7/07	-32.2%	-0.8%	-11.0%
RWR	Wilshire REIT	68.72	1.9%	0.8%	9.5%	7.2%	-0.9%	-12.9%	-9.6%	-0.9%	-20.6%	99.24	2/7/07	-30.8%	-1.0%	-11.1%
RWX	Wilshire Intl Real Estate	54.00	1.7%	3.0%	6.0%	7.2%	-4.8%	-15.6%	-11.2%	-4.8%	NA	70.81	5/7/07	-23.7%	-3.1%	-10.8%
RKH	Regional Banks	137.74	2.9%	5.5%	17.9%	15.4%	5.2%	-1.6%	-5.4%	5.2%	-19.0%	167.01	2/20/07	-17.5%	5.1%	-4.0%
XLF	Financial Select	29.14	4.1%	4.4%	12.9%	11.9%	0.4%	-8.9%	-13.0%	0.4%	-21.0%	38.02	6/1/07	-23.4%	0.9%	-10.1%
IXG	Global Financials	76.29	2.5%	2.2%	7.4%	9.6%	-4.4%	-14.3%	-12.5%	-4.4%	-11.9%	95.64	6/4/07	-20.2%	-3.1%	-10.7%
IAI	DJ US Broker Dealers	48.64	2.5%	2.6%	12.3%	9.0%	-4.9%	-8.0%	-3.2%	-4.9%	-4.9%	57.86	6/15/07	-15.9%	0.2%	-5.1%
IYG	US Financial Services	103.73	3.2%	4.9%	15.7%	14.0%	1.6%	-9.3%	-13.7%	1.6%	-23.6%	137.44	2/20/07	-24.5%	1.9%	3.8%
KIE	KBW Insurance	49.75	2.4%	1.8%	2.5%	4.8%	-5.8%	-8.1%	-9.7%	-5.8%	-7.1%	61.55	5/16/07	-19.2%	-3.4%	-9.1%
XLI	Industrial SPDR	37.00	0.5%	2.9%	6.5%	6.3%	-5.3%	-7.2%	-7.4%	-5.3%	11.6%	41.90	10/9/07	-11.7%	-1.9%	-3.6%
IYJ	US Industrial	68.80	1.8%	3.9%	7.5%	7.2%	-5.5%	-8.1%	-7.2%	-5.5%	11.7%	77.85	10/9/07	-11.6%	-1.6%	-3.7%
EXI	Global Industrial	58.18	0.1%	1.0%	4.0%	3.3%	-8.1%	-12.8%	-10.4%	-8.1%	13.4%	68.37	10/11/07	-14.9%	-4.9%	-7.1%
IYT	Transportation	84.87	2.2%	6.1%	14.5%	13.5%	4.5%	-0.9%	-6.3%	4.5%	-0.6%	97.67	7/19/07	-13.1%	5.0%	0.0%
PPA	Aerospace & Defense	20.93	2.0%	4.2%	5.3%	7.9%	-7.6%	-10.7%	-6.1%	-7.6%	22.0%	24.22	10/9/07	-13.6%	-3.2%	-3.8%
PBS	Media	13.40	1.8%	2.9%	7.0%	7.3%	-6.3%	-16.6%	-15.2%	-6.3%	-11.6%	17.64	7/17/07	-24.0%	-3.3%	-12.2%
CSD	Spin-Off	25.15	2.3%	3.9%	7.5%	9.5%	-5.8%	-11.9%	-13.4%	-5.8%	6.5%	31.54	7/19/07	-20.3%	-2.3%	-8.1%
PIV	Value Line Timeliness	16.00	1.6%	-0.3%	1.8%	2.7%	-14.3%	-15.0%	-6.4%	-14.3%	16.8%	19.35	10/29/07	-17.3%	-7.4%	-8.6%
RSP	S&P Equal Weight	45.16	2.5%	3.3%	6.3%	7.1%	-4.3%	-8.2%	-8.6%	-4.3%	-0.3%	52.67	6/4/07	-14.3%	-1.5%	-6.2%
VVR	Van Kampen Senior Inc	6.73	0.4%	1.4%	0.0%	2.9%	-3.3%	-6.8%	-15.2%	-3.3%	-20.9%	9.08	6/11/07	-25.9%	-3.2%	-12.3%
FXE	Euro Currency	149.23	-0.1%	0.7%	1.6%	1.9%	1.9%	3.3%	8.9%	1.9%	10.7%	149.35	1/30/08	-0.1%	1.8%	5.4%
FXB	British Pound Currency	199.79	-0.2%	0.6%	1.1%	1.5%	0.1%	-3.9%	-1.9%	0.1%	1.6%	211.30	1/18/07	-5.4%	-0.3%	-0.8%
FXF	Swiss Franc Currency	92.65	0.1%	0.4%	1.8%	1.4%	4.9%	7.1%	11.6%	4.9%	7.8%	92.65	1/31/08	0.0%	3.3%	7.6%
FXJ	Japanese Yen Currency	93.88	0.0%	0.4%	0.2%	0.3%	4.8%	7.5%	12.0%	4.8%	NA	93.92	1/30/08	0.0%	3.1%	7.4%
FXC	Canadian Dollar Currency	100.04	-1.1%	0.4%	2.9%	2.6%	-0.9%	-5.0%	5.4%	-0.9%	17.4%	109.26	1/17/07	-8.4%	0.0%	2.9%
DBV	G-10 Currency	27.02	-0.2%	0.9%	1.6%	1.5%	-1.6%	-6.4%	-6.1%	-1.6%	5.8%	29.78	7/23/07	-9.3%	-1.3%	-2.5%
BND	Total Bond Market	78.35	0.1%	0.3%	0.0%	-0.5%	1.3%	2.8%	5.1%	1.3%	NA	78.77	1/22/08	-0.5%	1.2%	2.9%
TLT	20+ YR Treas	95.01	0.7%	0.7%	-1.2%	-1.6%	2.1%	4.7%	8.8%	2.1%	5.2%	96.51	1/22/08	-1.6%	1.5%	5.0%
IEF	7-10 YR Treas	89.93	0.5%	0.6%	0.2%	-0.8%	3.6%	6.0%	9.5%	3.6%	5.3%	90.62	1/22/08	-0.8%	2.4%	5.8%
IEI	3-7 YR Treas	108.61	0.3%	0.5%	0.5%	-0.3%	2.9%	5.4%	8.1%	2.9%	NA	108.97	1/22/08	-0.3%	2.1%	5.0%
TIP	TIPS Bond	109.58	0.5%	1.2%	1.1%	0.2%	3.6%	6.0%	9.6%	3.6%	7.0%	109.58	1/31/08	0.0%	2.7%	6.2%
SHY	1-3 YR Treas	83.55	0.1%	0.3%	0.5%	0.0%	1.7%	2.8%	4.1%	1.7%	2.8%	83.58	1/22/08	0.0%	1.1%	2.6%
BSV	Short Term Bond	78.80	0.2%	0.4%	0.7%	0.1%	2.3%	3.4%	4.9%	2.3%	NA	78.80	1/31/08	0.0%	1.5%	3.2%
LQD	InvestTop Corp Bond	107.56	0.4%	1.2%	0.5%	0.5%	2.4%	1.1%	4.5%	2.4%	-1.6%	108.65	2/27/07	-1.0%	1.4%	1.8%
HYG	High Yield Corp Bond	98.88	0.2%	0.4%	1.9%	1.8%	-1.8%	-3.5%	1.9%	-1.8%	NA	106.09	9/19/07	-6.8%	-0.8%	-2.7%
AGG	Lehman Aggregate Bond	103.51	0.4%	0.7%	0.2%	0.1%	2.4%	3.1%	5.3%	2.4%	3.0%	103.51	1/31/08	0.0%	1.5%	3.1%
MUB	National Municipal Bond	102.23	0.3%	-0.5%	-1.1%	-0.9%	0.3%	1.5%	NA	0.3%	NA	103.34	1/17/08	-1.1%	0.3%	0.8%
BWX	Intl. Treasury Bond	54.93	-0.3%	0.4%	0.5%	1.0%	2.1%	3.5%	NA	2.1%	NA	55.12	11/26/07	-0.3%	1.6%	3.6%
DIA	Diamonds Trust	126.00	1.8%	2.1%	3.5%	5.7%	-4.8%	-7.3%	-6.5%	-4.8%	6.2%	141.57	10/9/07	-11.0%	-2.1%	-4.2%
DDM	Ultra Dow 30	76.41	3.9%	4.0%	7.2%	10.5%	-10.0%	-18.4%	-18.7%	-10.0%	2.8%	102.47	10/9/07	-25.4%	-6.4%	-13.1%
QQQQ	Nasdaq 100	45.13	1.7%	0.5%	-0.6%	2.2%	-11.9%	-16.4%	-6.6%	-11.9%	18.7%	55.03	10/31/07	-18.0%	-6.5%	-7.1%
SPY	S & P 500	137.37	1.8%	1.8%	3.0%	5.1%	-6.1%	-9.0%	-6.9%	-6.1%	3.3%	156.48	10/9/07	-12.2%	-3.2%	-6.0%
OEF	S&P 100	65.12	3.3%	2.7%	3.6%	5.9%	-4.9%	-7.9%	-5.1%	-4.9%	3.4%	73.12	10/9/07	-10.9%	-2.2%	-4.6%
IOO	S&P 100 Global	73.94	0.9%	0.4%	0.0%	2.9%	-8.7%	-10.0%	-4.8%	-8.7%	11.1%	84.17	10/31/07	-12.2%	-4.9%	-5.6%

PERFORMANCE WITHIN MORNINGSTAR GRID

	VALUE	BLEND	GROWTH	
LARGE-CAP	5.0%	3.0%	1.0%	2 Wks.
	-3.6%	-6.2%	-8.6%	1 Mo.
	-7.9%	-9.1%	-9.8%	3 Mo.
	-7.2%	-6.9%	-6.3%	6 Mo.
MID-CAP	7.0%	6.0%	4.9%	2 Wks.
	-4.8%	-5.9%	-7.1%	1 Mo.
	-9.2%	-9.2%	-9.5%	3 Mo.
	-9.0%	-7.2%	-5.4%	6 Mo.
SMALL-CAP	8.2%	5.6%	3.7%	2 Wks.
	-4.0%	-5.4%	-6.3%	1 Mo.
	-8.5%	-9.8%	-10.5%	3 Mo.
	-10.7%	-10.3%	-8.4%	6 Mo.

50 DAY EXPONENTIAL MOVING AVERAGE

	VALUE	BLEND	GROWTH
LC	-1.6%	-3.3%	-4.7%
MC	-1.6%	-2.3%	-3.0%
SC	-0.9%	-2.3%	-3.1%